

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2019)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2019)
Form 3-Q Approved
OMB No.1902-0205
(Expires 12/31/2019)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Green Mountain Power Corp

Year/Period of Report

End of 2017/Q4

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Green Mountain Power Corp	02 Year/Period of Report End of <u>2017/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 163 Acorn Lane Colchester, VT 05446		
05 Name of Contact Person Dawn D. Bugbee	06 Title of Contact Person Chief Financial Officer	
07 Address of Contact Person (Street, City, State, Zip Code) 163 Acorn Lane Colchester, VT 05446		
08 Telephone of Contact Person, Including Area Code (802) 655-8768	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 12/31/2017

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Dawn D. Bugbee	03 Signature Dawn D. Bugbee	04 Date Signed (Mo, Da, Yr) 04/16/2018
02 Title Chief Financial Officer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
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12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	NA
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	NA
24	Extraordinary Property Losses	230	NA
25	Unrecovered Plant and Regulatory Study Costs	230	NA
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	NA
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

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Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	NA
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	NA
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	NA
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	NA
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	NA
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	
64	Hydroelectric Generating Plant Statistics	406-407	
65	Pumped Storage Generating Plant Statistics	408-409	
66	Generating Plant Statistics Pages	410-411	

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Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- Two copies will be submitted
- No annual report to stockholders is prepared

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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Dawn Bugbee, Chief Financial Officer
163 Acorn Lane
Colchester, Vermont 05446

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Inc. in Vermont as Vergennes electric Co. on 4/8/1893. Name changed to Peoples Hydro electric Vt. Corp. on 7/30/26 and to Green Mountain Power Corp. on 8/29/28.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

The property of the respondent was not held by a receiver or a trustee at any time during 2015.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service in the state of Vermont.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

On April 12, 2007, Northstars Merger Subsidiary Corporation ("Merger Sub"), a wholly-owned subsidiary of NNEEC("Parent"), was merged with and into Green Mountain Power Corporation (the "Company") (the "Merger") pursuant to the Agreement and Plan of Merger, dated as of June 21, 2006 (the "Merger Agreement"), by and among Parent, Merger Sub and the Company. As a result of the Merger, which was effective as of 7:45 a.m. Eastern Daylight Time on April 12, 2007, the Company became a wholly-owned subsidiary of the Parent.

At the effective time of the Merger, each issued and outstanding share of the Company's common stock, par value \$3.33 1/3 per share, subject to certain limitations, was converted into the right to receive \$35.00 in cash, without interest thereon. All of the remaining unexercised stock options were converted to shares, and any remaining unvested stock grants were immediately vested. The shares were exchanged for cash, and all stock compensation plans were discontinued.

As a result of the Merger, all of the Company's issued and outstanding capital stock is held by Parent and all of the issued and outstanding capital stock of Parent is owned, directly or indirectly, by Gaz Métro Limited Partnership ("Gaz Métro"), a limited partnership organized under the laws of the Province of Québec. On November 29, 2017 Gaz Métro changed it's name to Energir Inc ("Energir").

The purchase price premium has not been pushed down by the parent to the Company and is not reflected in the Company's accounts. All of the purchase price paid in excess of net book value has been allocated by the parent to goodwill. Amounts allocated to goodwill are not recoverable in rates. The accompanying financial statements are presented on an original cost basis consistent with the Company's regulatory model.

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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	VT Yankee Nuclear Power Corp	Nuclear Generation Contract		
2	Joint Owners	Management	Ownership %	
3	Green Mountain Power Corporation		100%	
4			-----	
5			100.00%	
6			=====	
7				
8	Northern Water Resources, Inc.	Alternative Energy Developmet	100.00%	
9				
10	Vermont Electric Power Co., Inc.	Electric Power	Common Stock	
11	Joint Owners:		Owners%:	
12	Green Mountain Power Corporation		38.8%	
13	VLite		37.5%	
14	City of Burlington Electric Light Department		6.0%	
15	Vermont Electric Cooperative		7.0%	
16	Stowe Electric		0.7%	
17	Washington Electric		1.5%	
18	Ludlow Electric		1.1%	
19	Swanton Electric		1.0%	
20	Others		3.5%	
21	VT Public Power Supply Authority		2.9%	
22			-----	
23			100%	
24			=====	
25	Note: The above figures represent the share	of Common Stock. The		
26	Respondent also owns 30% of VELCO's Preferred	Stock.		
27				

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Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Transco LLC			
2	Joint Owners:			
3	Velco Electric Power Company		4.34%	
4	Burlington Electric Dept.		5.06%	
5	Green Mountain Power		72.07%	
6	Village of Stowe		3.92%	
7	Vermont Electric Cooperative		5.39%	
8	VPPSA		6.73%	
9	Other		2.49%	
10			-----	
11			100%	
12			=====	
13				
14	W.F. Wyman Station	Oil fired steam	Ownership %	
15	Joint Owners:	electric generating		
16	Green Mountain Power Corporation	unit.	2.92%	
17	Exelon New England		5.89%	
18	Florida Power & Light		84.34%	
19	Lyndonville Electric Department		0.03%	
20	Massachusetts Municipal Wholesale Electric Co.		3.67%	
21	Northeast Utilites		3.14%	
22			-----	
23			100.00%	
24			=====	
25				
26				
27				

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Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Stony Brook	352MW Oil fired, combined		
2	Joint Owners:	cycle intermediate	Ownership %	
3	Green Mountain Power Corporation	generating unit.	8.80%	
4	Lyndonville Electric Department		0.44%	
5	Massachusetts Municipal Wholesale Electric Co.		90.76%	
6			-----	
7			100.00%	
8			=====	
9	Joseph C. McNeil Plant	Wood fueled electric		
10	Joint Owners:	generating station	Ownership %	
11	Green Mountain Power Corporation		31.00%	
12	Burlington Electric Department		50.00%	
13	Vermont Public Power Supply Authority		19.00%	
14			-----	
15			100.00%	
16			=====	
17	Highgate Transmission InterConnection	Converter Facility		
18	Joint Owners:		Ownership %	
19	Green Mountain Power Corporation	Sold to Transco May 2017	82.29%	
20	Vermont Electric Co-Op.		0.22%	
21	Burlington Electric Department		7.70%	
22	Village of Johnson Water & Light Dept		0.43%	
23	Vermont Public Power Supply Authority		9.36%	
24			-----	
25			100.00%	
26			=====	
27				

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1	NEHTC AND NEHTEC		Ownership %	
2	National Grid		50.43%	
3	Northeast Utilities		22.65%	
4	Boston Edison Company		11.05%	
5	Vermont Electric Power Company, Inc.	Note: Vermont Electric	4.33%	
6	Canal Electric Company	Power Co. Inc. as	3.42%	
7	New England Power Company	agent for GMP	3.27%	
8	Connecticut Municipal Electric Energy Corp	3.18% and also as	0.84%	
9	Massachusetts Municipal Wholesale Electric Co	agent for VEC 1.15%	0.59%	
10	Town of Reading		0.47%	
11	City of Taunton		0.36%	
12	City of Chicopee		0.32%	
13	City of Braintree		0.30%	
14	City of Peabody		0.27%	
15	City of Holyoke		0.27%	
16	City of Westfield		0.26%	
17	Town of Danvers		0.24%	
18	Town of Shrewsbury		0.16%	
19	Town of Hudson		0.15%	
20	Town of Wakefield		0.13%	
21	Town of Hingham		0.12%	
22	Town of Concord		0.12%	
23	Town of North Attleborough		0.11%	
24	Town of Middleborough		0.11%	
25	Town of Groton		0.03%	
26	Note: Vermont Electric Power Co., Inc.	Respondent's equity	-----	
27	is acting agent for Respondent.	share equals 3.18%.	100.00%	

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Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	VT Dedicated Metallic Neutral			
2	Return Conductor	DMNR Conductor		
3				
4	Joint Owners:		Ownership %	
5	Green Mountain Power Corporation		59.40%	
6	Vermont Electric Co-Op.		40.60%	
7			-----	
8			100.00%	
9			=====	
10				
11	Catamount Resources Corporation	Unregulated activities	100%	
12				
13	Millstone Unit #3	Nuclear generation	Ownership %	
14	Green Mountain Power Corporation		1.73%	
15	Dominion Nuclear CT		94.47%	
16	Mass Municipal Wholesale Elec. Co.		4.80%	
17			-----	
18			100.00%	
19			=====	
20				
21	GMP VT Solar LLC		Ownership %	
22	Green Mountain Power Corporation	Solar generation projects	78.00%	
23	Financial Services Company		22.00%	
24			-----	
25			100.00%	
26			=====	
27				

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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President & CEO	Mary Powell	576,153
2			
3	Vice President & CFO	Dawn D. Bugbee	294,166
4			
5	Senior VP - Operations	Brian Otley	326,183
6			
7	VP - Customer Care	Steve Costello	209,834
8			
9	VP - General Counsel & Power Supply	Charlotte Ancel	231,106
10			
11	VP - Stakeholder Relations	Robert Dostis	199,495
12			
13	Senior VP - Regulatory & Financial Affairs		
14	Effective March 31, 2017	Janette Bombardier	219,575
15			
16	VP - Chief Innovation Officer Effective Feb 15, 2017	Josh Castonguay	136,576
17			
18	VP - Strategic & External Affairs Effective Feb 15, 2017	Kristin Carlson	132,621
19			
20	VP - Chief Talent & Support Ops Effective Feb 15,2017	Mari McClure	136,576
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
 2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Robert Tessier	Caisse de depot et placement du Quebec
2	Chair of the Board	174 Edison Avenue
3		St. Lambert, QC J4R2P5
4		
5	Nordahl L. Brue, Esq.*	8903 Oakland Hills Drive
6	Director	Delray Beach, FL 33446
7		
8	David R. Coates	474 Coates Island
9	Director	Colchester, VT 05446
10		
11	Euclid A. Irving	3 Wilkinson Way
12	Director	Princeton, NJ 08540
13		
14	Elizabeth A. Bankowski	34 Tyler St.
15	Director	Brattleboro, VT 05301
16		
17	Robert Benoit*	1101 Route 139 South
18	Director	Sutton Quebec J0E2K0
19		
20	Pierre Despars	85 Rue Des Lys
21	Director	LaPrairie, Quebec J595J9
22		Canada
23		
24	Mary G. Powell	Green Mountain Power
25	President & CEO, Director	163 Acorn Lane, Colchester, VT 05446
26		
27	David Wolk	119 Alumni Drive
28	Director	Castleton, VT 05735
29		
30	Francis Rathke	33 Oakledge Drive
31	Director	Burlington, Vt. 05401
32		
33	Eric LaChance effective November 15, 2017	Energir
34	Director	1717, rue du havre
35		Montreal QC H2K 2X3
36		
37		
38	* Retired November 15, 2017	
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	FERC Electric Tariff No. 3 Section II - OATT	Docket EC11-117-00
2	Schedule 21 - GMP	Docket ER12-2304-000
3		
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2017	Year/Period of Report End of 2017/Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. No changes to or purchases of franchise rights occurred.
2. There were no acquisitions of ownership in other companies by reorganization, merger, or consolidation with other companies.
3. See page 123 – Notes to Financial Statements for information on the purchase and sale of operating units in 2017.
4. No important leaseholds were entered into or surrendered.
5. No important extensions or reductions of the transmission or distribution system.
6. On December 28, 2017, GMP closed on a 364-day unsecured short term note for \$25M. The purpose of this short term note was to support a short-term liquidity need created the timing of an investment in Transco.

Also, see page 123 - Notes to Financial Statements

7. There were no changes in articles of incorporation or amendments to charter.
8. On August 8, 2017, the Company agreed to a new five-year contract with its unionized employees which was effective January 2, 2018 and expires December 31, 2022.
9. See page 123 - Notes to Financial Statements for discussion of legal proceedings.
10. None
11. Reserved
12. On November 9, 2017, the Company executed a Memorandum of Understanding (MOU) with the Department related to GMP's April 14, 2017 request to increase base rates. Under the MOU, the Company's base rates would increase 5.37% on a bills rendered basis effective January 3, 2018 and the Company's allowed ROW would be 9.1%. The Commission approved the MOU on December 21, 2017.

On October 29 and 30, 2017, severe wind gusts caused significant damage throughout GMP's service territory impacting 124,000 customers and businesses. Power restoration efforts lasted through November 3, 2017. The incremental costs incurred to restore power were \$6.8M. GMP expects to recover these costs through the exogenous storm provision of its alternative regulation plan.

On November 29, 2017, the Commission approved an extension of GMP's power and exogenous change (included major storm recovery) adjustments through December 31, 2018.

The Tax Cuts and Jobs Act was signed into law on December 22, 2017 and went into effect January 1, 2018. This legislation made sweeping changes to the Internal Revenue Code, including lowering the federal corporate income tax rate from 35% to 21%. This qualifies as an exogenous event under GMP's alternative regulation plan and the impacts this legislation has on GMP's financial results will be recorded to regulatory assets or liabilities until these financial impacts can be reflected in rates.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Green Mountain Power Corp	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2017	2017/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Also, see page 123 - Notes to Financial Statements.

13. Mr. Nordahl L. Brue and Mr. Robert Benoit retired from GMP's Board of Directors and Mr. Eric LaChance joined GMP's Board of Directors all effective November 15, 2017. Mr. Euclid Irving retired from GMP's Board of Directors effective February 14, 2018. Also, Charlotte Ancel, Vice President, General Counsel and Power Resources, left the Company on March 9, 2018.
14. Not Applicable

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	1,772,039,463	1,707,800,004
3	Construction Work in Progress (107)	200-201	59,309,167	58,131,246
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,831,348,630	1,765,931,250
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	641,270,268	614,772,734
6	Net Utility Plant (Enter Total of line 4 less 5)		1,190,078,362	1,151,158,516
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		1,612,273	1,616,100
9	Nuclear Fuel Assemblies in Reactor (120.3)		3,869,236	3,997,916
10	Spent Nuclear Fuel (120.4)		16,864,023	15,074,702
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	19,811,865	18,737,050
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		2,533,667	1,951,668
14	Net Utility Plant (Enter Total of lines 6 and 13)		1,192,612,029	1,153,110,184
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		17,203,391	15,974,538
19	(Less) Accum. Prov. for Depr. and Amort. (122)		9,379,320	9,061,351
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	646,887,556	542,397,553
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		16,747,349	17,627,243
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		11,917,950	9,980,479
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		683,376,926	576,918,462
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		2,986,192	3,087,142
36	Special Deposits (132-134)		2,519,702	9,919
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		50,620,462	48,996,587
41	Other Accounts Receivable (143)		3,043,683	2,394,959
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,352,305	2,966,461
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		282,840	705,903
45	Fuel Stock (151)	227	5,376,882	6,578,648
46	Fuel Stock Expenses Undistributed (152)	227	94,123	77,042
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	17,640,183	17,515,133
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	1,509,883	1,176,391
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		8,951,948	7,917,393
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		2,190,214	2,056,645
61	Accrued Utility Revenues (173)		29,256,712	27,705,772
62	Miscellaneous Current and Accrued Assets (174)		5,431,361	3,143,917
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		10,350,388	493,062
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		138,902,268	118,892,052
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		4,792,014	4,881,428
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	1,159,395	1,221,975
73	Prelim. Survey and Investigation Charges (Electric) (183)		3,487,942	2,641,144
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		-270,033	-150,088
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	189,032,151	142,385,245
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		0	0
82	Accumulated Deferred Income Taxes (190)	234	156,858,041	131,135,593
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		355,059,510	282,115,297
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		2,369,950,733	2,131,035,995

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 57 Column: c

	2017	2016
16511 PREPAYMENTS-INS GENERAL	1,266,507	1,219,287
16512 PREPAYMENTS-EMPLOYEE MEDICAL	239,185	(440,480)
16514 PREPAYMENTS-INS LIABILITY	186,745	158,673
16516 PREPAYMENTS-EXCESS LIABILITY	980,457	1,046,989
16517 PREPAYMENTS-D.O.L.I.	79,313	194,855
16522 PREPAYMENTS-REC BROKERAGE FEES	454,206	324,152
16523 PREPAYMENT-401K MATCH	(73,021)	88,019
16524 PREPAYMENT-LTD	(32,900)	5,097
16525 PREPAYMENT-GROUP LIFE	(73,833)	(28,682)
16531 PREPAYMENT-OTHER	2,301,533	979,073
16532 PREPAYMENTS-MMWEC	(417,800)	(195,141)
16538 PREPAYMENTS-MCNEIL	1,025,835	764,910
16542 PREPAYMENTS-PROPERTY TAXES	3,015,721	3,800,641
	8,951,948	7,917,393

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	333	333
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	559,393,341	559,393,341
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	76,927,357	81,827,919
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	141,156,435	104,020,353
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		777,477,466	745,241,946
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	702,410,046	629,665,046
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		702,410,046	629,665,046
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		2,712,492	3,094,474
29	Accumulated Provision for Pensions and Benefits (228.3)		10,614,056	11,974,571
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		8,719,176	8,309,358
35	Total Other Noncurrent Liabilities (lines 26 through 34)		22,045,724	23,378,403
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		113,069,277	83,379,803
38	Accounts Payable (232)		54,154,644	49,724,376
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		2,629,211	5,164,562
41	Customer Deposits (235)		1,387,414	1,137,614
42	Taxes Accrued (236)	262-263	3,616,059	4,128,977
43	Interest Accrued (237)		4,553,813	4,418,849
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 12/31/2017	Year/Period of Report end of 2017/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		1,799,041	1,365,244
48	Miscellaneous Current and Accrued Liabilities (242)		9,360,258	9,891,900
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		41,788,314	933,127
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		232,358,031	160,144,452
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		246,548	305,887
57	Accumulated Deferred Investment Tax Credits (255)	266-267	7,496,495	7,083,953
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	100,147,541	98,849,949
60	Other Regulatory Liabilities (254)	278	177,666,392	574,266
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		119,397,661	286,996,837
64	Accum. Deferred Income Taxes-Other (283)		230,704,829	178,795,256
65	Total Deferred Credits (lines 56 through 64)		635,659,466	572,606,148
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		2,369,950,733	2,131,035,995

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STATEMENT OF INCOME

- Quarterly
- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
 - Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
 - Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
 - Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
 - If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	655,600,438	652,855,260		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	462,343,559	437,404,707		
5	Maintenance Expenses (402)	320-323	48,018,156	47,586,809		
6	Depreciation Expense (403)	336-337	41,264,629	39,053,927		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	136,719	139,777		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	15,034,031	13,770,874		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		19,673,412	10,104,761		
13	(Less) Regulatory Credits (407.4)		20,707,386	9,452,179		
14	Taxes Other Than Income Taxes (408.1)	262-263	36,074,188	35,767,716		
15	Income Taxes - Federal (409.1)	262-263	-96,699	490,851		
16	- Other (409.1)	262-263				
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	35,800,555	36,155,273		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277				
19	Investment Tax Credit Adj. - Net (411.4)	266	-147,129	-187,137		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		248,243	238,261		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		637,642,278	611,073,640		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		17,958,160	41,781,620		

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
655,600,438	652,855,260					2
						3
462,343,559	437,404,707					4
48,018,156	47,586,809					5
41,264,629	39,053,927					6
136,719	139,777					7
15,034,031	13,770,874					8
						9
						10
						11
19,673,412	10,104,761					12
20,707,386	9,452,179					13
36,074,188	35,767,716					14
-96,699	490,851					15
						16
35,800,555	36,155,273					17
						18
-147,129	-187,137					19
						20
						21
						22
						23
248,243	238,261					24
637,642,278	611,073,640					25
17,958,160	41,781,620					26

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		17,958,160	41,781,620		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		1,104,974	1,125,954		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		754,126	846,839		
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)		994,708	1,157,136		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	88,779,615	63,883,891		
37	Interest and Dividend Income (419)		23,398	13,345		
38	Allowance for Other Funds Used During Construction (419.1)		1,464,182	1,122,667		
39	Miscellaneous Nonoperating Income (421)		409	1,086		
40	Gain on Disposition of Property (421.1)		3,125	400,502		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		91,616,285	66,857,742		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		7,304	62,875		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		417,089	330,328		
46	Life Insurance (426.2)		-2,673,324	-142,629		
47	Penalties (426.3)					
48	Exp. for Certain Civic, Political & Related Activities (426.4)		217,552	214,686		
49	Other Deductions (426.5)		3,281,339	3,778,188		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		1,249,960	4,243,448		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	28,833	29,886		
53	Income Taxes-Federal (409.2)	262-263				
54	Income Taxes-Other (409.2)	262-263				
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277				
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277				
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		28,833	29,886		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		90,337,492	62,584,408		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		35,582,051	34,249,862		
63	Amort. of Debt Disc. and Expense (428)		473,802	463,398		
64	Amortization of Loss on Reaquired Debt (428.1)					
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		1,283,052	797,857		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		720,698	635,958		
70	Net Interest Charges (Total of lines 62 thru 69)		36,618,207	34,875,159		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		71,677,445	69,490,869		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		71,677,445	69,490,869		

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		81,040,501	62,617,982
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		71,677,445	69,490,869
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31			-39,441,925	(36,716,492)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-39,441,925	(36,716,492)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		-37,136,082	(14,351,858)
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		76,139,939	81,040,501
	APPROPRIATED RETAINED EARNINGS (Account 215)			

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		787,418	787,418
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		787,418	787,418
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		76,927,357	81,827,919
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		104,020,353	89,668,495
50	Equity in Earnings for Year (Credit) (Account 418.1)		88,779,615	63,883,890
51	(Less) Dividends Received (Debit)		51,643,533	49,532,032
52				
53	Balance-End of Year (Total lines 49 thru 52)		141,156,435	104,020,353

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	71,677,445	69,490,869
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	52,954,563	49,715,174
5	Amortization of Other	-6,059,304	1,316,864
6	Other non cash items	4,075,956	6,368,558
7	Other - Rabbi Trust		97,567
8	Deferred Income Taxes (Net)	35,806,482	36,241,464
9	Investment Tax Credit Adjustment (Net)	-147,129	-187,137
10	Net (Increase) Decrease in Receivables	-4,842,456	-7,689,586
11	Net (Increase) Decrease in Inventory	-1,121,592	599,830
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	2,089,278	9,108,307
14	Net (Increase) Decrease in Other Regulatory Assets	-16,474,233	142,511
15	Net Increase (Decrease) in Other Regulatory Liabilities		463,858
16	(Less) Allowance for Other Funds Used During Construction	1,464,182	1,122,667
17	(Less) Undistributed Earnings from Subsidiary Companies	36,799,302	14,321,513
18	Other (provide details in footnote):		
19	Other Assets	-1,456,312	5,648,408
20	Other Liabilities	473,449	3,224,536
21	Loss on Disposal of Assets	4,179	-337,626
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	98,716,842	158,759,417
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-125,500,022	-116,624,153
27	Gross Additions to Nuclear Fuel	-1,656,814	-1,373,826
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-1,268,546	-1,122,667
31	Other (provide details in footnote):		
32			
33	All Other	2,769,344	1,411,632
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-123,118,946	-115,463,680
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	32,373,091	
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies	-72,117,949	-87,037,931
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies	4,840,265	
43			
44	Purchase of Investment Securities (a)	-2,337,898	-2,833,545
45	Proceeds from Sales of Investment Securities (a)	1,858,282	2,646,938

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54	All Other		-2,064,514
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-158,503,155	-204,752,732
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	80,000,000	
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Capital Contribution from Parent		49,296,104
66	Net Increase in Short-Term Debt (c)	25,000,000	
67	Other (provide details in footnote):		
68	Borrowing on Revolving line of Credit	491,816,149	442,094,113
69	Repayments on Revolving line of Credit	-487,126,675	-403,781,608
70	Cash Provided by Outside Sources (Total 61 thru 69)	109,689,474	87,608,609
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-7,255,000	-7,240,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	-413,015	
77	Debt Issuance Costs	-384,388	-50,452
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-39,441,925	-36,716,492
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	62,195,146	43,601,665
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	2,408,833	-2,391,650
87			
88	Cash and Cash Equivalents at Beginning of Period	3,097,061	5,488,711
89			
90	Cash and Cash Equivalents at End of period	5,505,894	3,097,061

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 90 Column: b

Cash Balance Calculation:

Account 131	\$2,986,192
Account 134	\$2,519,702
Account 135	-
Less Restricted Cash recorded on CF Line 33 Other	-
Total cash and cash equivalents	\$5,505,894

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2017	Year/Period of Report End of 2017/Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Green Mountain Power Corp	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2017	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The notes below are excerpts from the Company's GAAP basis consolidated financial statements as of and for the years ended September 30, 2017 and 2016. The following disclosures contain information in accordance with GAAP reporting requirements. As such, due to differences between FERC and GAAP reporting requirements, certain disclosures may not agree to balances in the FERC financial statements. In particular, the activity related to Vermont Yankee Nuclear Power Corporation may be presented in the GAAP notes, but has been eliminated in accordance with FERC reporting instructions.

(1) Nature of Operations

Green Mountain Power Corporation (the Company or GMP), a wholly owned subsidiary of Northern New England Energy Corporation (NNEEC), operates as an electric utility that purchases, generates, transmits, distributes, and sells electricity, and utility construction services, in Vermont to approximately 264,000 customer accounts. On June 27, 2012, NNEEC acquired, Central Vermont Public Service Corporation (CVPS). CVPS was then merged with and into GMP effective October 1, 2012.

The Company's primary revenues are generated from sales of its regulated electric utility operation. The Company is regulated by the Vermont Public Utility Commission (VPUC) and uses the Uniform System of Accounts established by the Federal Energy Regulatory Commission (FERC).

The Company's wholly owned subsidiaries include:

- Vermont Yankee Nuclear Power Corporation (VYNPC):** VYNPC was formed on August 4, 1966 to construct and operate a nuclear-powered electric generating plant (the Plant). The Plant was sold to Entergy Nuclear Vermont Yankee, LLC (Entergy) on July 31, 2002. As part of the sale, VYNPC was required to purchase from Entergy the entire facility product (energy, capacity and other facility product) available from the Plant at the time of the sale through March 21, 2012. The Plant was shut down on December 29, 2014. VYNPC recognizes revenue pursuant to the terms of its FERC filed rate schedule. The Sponsors, a group of seven New England utilities, are severally obligated to pay the Company their entitlement percentage of amounts equal to VYNPC's cost of service including total operating expenses and an allowed return on equity (ROE) (7.5% since July 31, 2002). The Company's entitlement share is 55%. See note 16(h). VYNPC is subject to regulation by the FERC and the VPUC with respect to rates, accounting and other matters.

Central Vermont Public Service Corporation – East Barnet Hydroelectric, Inc. (East Barnet): East Barnet was formed to finance and construct a hydroelectric facility in Vermont, which became operational on September 1, 1984. The Company has leased and operated this facility since the in-service date.

- Northern Water Resources, Inc. (NWR):** NWR held a limited partnership interest in a California wind farm which was sold on June 28, 2016. There was no book value for the wind farm assets prior to the sale.

(2) Summary of Significant Accounting Policies

(a) Principles of Consolidation and Presentation

The accompanying consolidated financial statements of the Company include the accounts of wholly owned subsidiaries as well as those of variable interest entities (VIEs) for which the Company is the primary beneficiary. Noncontrolling interests represent the proportionate equity interest of owners in the Company's consolidated entities that are not wholly owned. See note 22. All significant intercompany transactions with consolidated affiliates have been eliminated upon consolidation.

The Company accounts for its investments in Vermont Electric Power Company, Inc. (VELCO), Vermont Transco LLC (Transco), Green Lantern Capital Solar Fund II, LP (GLC), New England Hydro-Transmission Corporation, New England Hydro-Transmission Electric Company, Connecticut Yankee Atomic Power Company (Connecticut Yankee), Maine Yankee Atomic Power Company (Maine Yankee) and Yankee Atomic Electric Company (Yankee Atomic) using the equity method of accounting. The Company's share of the net earnings or losses of these

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companies is included in equity in earnings of associated companies on the consolidated statements of income.

The Company's interests in jointly owned generating and transmission facilities are accounted for on a pro rata basis using the Company's ownership percentages and are recorded in the Company's consolidated balance sheets within utility plant in service. The Company's share of operating expenses for these facilities is included in the corresponding operating accounts in the consolidated statements of income.

GMP uses the hypothetical liquidation at book value (HLBV) method to account for its interest in the subsidiary GMP VT Solar LLC (GMP Solar), which is held in partnership with an investor. This method is being used because GMP Solar is a limited liability company and the agreement between its two partners states that liquidation rights and distribution priorities do not correspond to the percentage ownership interests. For interests accounted for under the HLBV method, using ownership percentage to allocate the investee's net income to the partners fails to reflect the economic benefits that each partner will receive outside the structure. The HLBV method is a balance sheet method that considers the amount that each partner would receive or pay if GMP Solar liquidated all assets and settled all liabilities at book value and distributed the liquidation proceeds to the partners based on the priorities set out in the agreement. This method also takes into account the tax considerations created for each partner.

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. The Company believes it has taken reasonable positions where assumptions and estimates are used. In management's opinion, the areas of the Company where the most significant judgment is exercised is in the valuation of unbilled revenue, pension and postretirement plan assumptions, contingency reserves, asset retirement obligations, regulatory assets and liabilities, the allowance for uncollectible accounts receivable, the valuation of utility plant, income tax uncertainties, deferred tax assets and derivative financial instruments. Actual results could differ from those estimates.

The Company considers events or transactions that occur after the balance sheet date, but before the consolidated financial statements are available to be issued, to provide additional evidence relative to certain estimates or to identify matters that require additional disclosure. These consolidated financial statements were available to be issued on November 17, 2017 and subsequent events have been evaluated through that date. On October 29 and 30, 2017, severe wind gusts caused significant damage throughout GMP's service territory impacting 124,000 customers and businesses. Power restoration efforts lasted through November 3, 2017. The expected incremental cost incurred to restore power could exceed \$15,000. This is the second major storm to occur in the current exogenous measurement period of April 1, 2017 to December 31, 2017. GMP expects to be able to recover these cost through the exogenous storm provision of its current alternative regulation plan (see note 3).

(b) Regulatory Accounting

The Company's utility operations, including accounting records, rates, operations, and certain other practices, are subject to the regulatory authority of the FERC and the VPUC.

The Company accounts for certain transactions in accordance with permitted regulatory treatment. As such, regulators may permit specific incurred costs, typically treated as expenses by unregulated entities, to be deferred and expensed in future periods when it is probable that such costs will be recovered in customer rates. Incurred costs are deferred as regulatory assets when the Company concludes that it is probable that future revenues will be provided to permit recovery of the previously incurred cost. The Company analyzes evidence supporting deferral, including provisions for recovery in regulatory orders, past regulatory precedent, other regulatory correspondence, and legal representations. A regulatory liability is recorded when amounts that have been recorded by the Company are likely to be refunded to customers through the rate-setting process. Regulatory assets and liabilities also include changes in fair value relative to derivative financial instruments that cannot be

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considered as income or expense for rate-making purposes until the derivative financial instrument settles.

(c) Cash and Cash Equivalents

The Company considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Cash that is restricted for outstanding workers' compensation claims and for use under the terms of VPUC regulatory orders amounted to \$5 and \$347 at September 30, 2017 and 2016, respectively, and is included in cash and cash equivalents in the consolidated balance sheets. Included in cash are deposits, subject to the Company's exclusive control, provided as collateral under performance assurance requirements for certain power supply contracts amounting to \$2,505 and \$10 at September 30, 2017 and 2016, respectively.

Net book overdrafts, determined on a financial institution-specific basis, are reclassified from cash to other current liabilities in the consolidated balance sheets. Amounts reclassified as of September 30, 2017 and 2016 were \$0 and \$5,636, respectively. The Company has classified this activity on the consolidated statements of cash flows in net cash provided by operating activities.

(d) Revenue Recognition, Accounts Receivable, and Deferred Regulatory Revenue

Operating revenues consist principally of retail sales of electricity at regulated rates. Revenue is recognized when electricity is delivered. The Company accrues utility revenues based on estimates of electric service rendered and not billed at the end of an accounting period. The unbilled revenues, which totaled \$21,054 and \$20,474 at September 30, 2017 and 2016, respectively, are included in trade accounts receivable in the consolidated balance sheets. Wholesale revenues represent sales of electricity to other utilities, typically for resale, and to ISO New England for amounts by which the Company's power supply resources exceed customer loads. Revenues in excess of allowed costs or earnings in excess of earnings allowed under applicable rate plans or regulatory orders are deferred, if and when applicable. See note 3. Sales taxes collected from commercial customers are accounted for as a liability until remitted to the government and are excluded from operating revenues in the consolidated statements of income.

The Company estimates the amount of accounts receivable that will not be collected and records an allowance for estimated uncollectible amounts based upon historical experience. Charge-offs against the allowance are considered after reviewing the facts of each individual account.

(e) Inventories

The Company's inventory of generation fuel is accounted for on a first in, first out basis; materials and supplies are recorded at cost and determined on a weighted average basis. Renewable energy certificates (RECs) are recorded at cost. The Company's inventories consist of the following:

	September 30	
	2017	2016
Fuel	\$ 5,672	6,844
Materials and supplies	18,456	17,548
RECs	4,841	2,936
Total inventory	\$ 28,969	27,328

The Company generates and purchases RECs in the normal course of business, and sells these RECs in order to reduce net power costs for GMP's retail customers through the power supply adjustor mechanism (see note 3) and retires RECs to meet regulatory mandates (see note 16i). The Company accounts for purchased RECs using the inventory method. During the years ended September 30, 2017 and 2016, net REC revenue was \$17,032 and \$23,528, respectively. RECs inventory represents the cost of RECs that were acquired in connection with certain

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power purchase agreements. The Company's self-generated RECs have an inventory carrying cost of zero.

(f) Utility Plant and Long-Lived Assets

Utility plant is stated at cost. Major expenditures for plant additions are recorded at original cost and include all construction-related direct labor and materials, as well as indirect construction costs. The costs of replacements and improvements of significant property units are capitalized. The costs of maintenance, repairs, and replacements of minor property units are charged to maintenance expense. The costs of units of property removed from service, net of salvage value, are charged to accumulated depreciation.

Depreciation expense is recognized on a straight-line basis based on depreciation rates adopted as a result of depreciation studies approved by the VPUC. The Company amortizes its intangible and regulatory assets using the straight-line method based on the cost and amortization period approved by the VPUC.

(g) Long-Term Investments

At September 30, 2017 and 2016, investment securities included in the VYNPC spent fuel disposal trust, the VYNPC Rabbi Trust, and the Millstone decommissioning trust consist primarily of debt and equity securities and are classified as available-for-sale. Available-for-sale securities are reflected on the consolidated balance sheets at their aggregate fair values. Dividend and interest income are recognized when earned in the VYNPC trusts, and are recorded as a regulatory liability for the Millstone trust.

A decline in the market value of any available-for-sale security below amortized cost basis that is deemed to be other-than-temporary results in an impairment to reduce the carrying amount to fair value. To determine whether an impairment of a security is other-than-temporary, the Company considers whether evidence indicating the amortized cost of the investment is recoverable outweighs evidence to the contrary. Evidence considered in this assessment includes the reasons for the impairment, the severity and duration of the impairment, changes in value subsequent to year-end, forecasted performance of the investee, and the general market condition in the geographic area or industry the investee operates in.

The Company's assessment of the fair market value of its long-term investments is performed by fixed income investment professionals utilizing relevant performance indicators of the underlying assets in the security (including default rates, delinquency rates, and percentage of nonperforming assets, loan to collateral value ratios, third party guarantees, and current levels of subordination).

When a security impairment is considered an other-than-temporary impairment (OTTI) the amount of OTTI recognized in earnings depends on if the Company intends to sell the security, it is more likely than not the Company will be required to sell the security before recovery of its amortized cost basis or the Company does not expect to recover the entire amortized cost basis. If the Company intends to sell the security or will be required to sell the security before recovery of its amortized cost, the OTTI recognized in earnings is equal to the entire difference between the security's amortized cost and its fair value at the balance sheet date. If the Company does not intend to sell the security and it is not more likely than not that the Company will be required to sell the security before recovery of its amortized cost basis less any current-period credit loss, the OTTI is separated into the amount representing the credit loss and the amount related to all other factors. The amount of the total OTTI related to the credit loss is recognized in earnings and the portion of the loss related to other factors is recognized in other comprehensive income (OCI). The credit loss component recognized in earnings is identified as the amount of principal cash flows not expected to be received over the remaining term of the security as projected using the Company's cash flow projections using its base assumptions.

For the years ended September 30, 2017 and 2016, there were no permanent impairments or credit losses associated with investment securities.

Millstone decommissioning trust fund: All dividend and interest income, realized and unrealized gains and losses are recorded to a regulatory liability since the fair value of the Millstone decommissioning trust fund exceeds the

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related asset retirement obligation. For the majority of the investments, GMP owns a share of the trust fund investments.

VYNPC spent fuel disposal trust fund: Realized gains and losses on the sale of securities are recognized at the time of sale and dividend and interest income are recognized when earned. Unrealized gains (losses) on investments, generally recorded in accumulated other comprehensive income in stockholder's equity under GAAP, are recorded as regulatory assets or liabilities in the Company's balance sheets because the Company is a cost-of-service rate regulated entity and such amounts have been and continue to be recoverable or creditable in rates, through its contracts with Sponsors.

(h) Impairment of Long-Lived Assets

The Company performs an evaluation of long-lived assets, including utility plant, regulatory assets subject to amortization, and other long-lived assets, for potential impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If the carrying value of the long-lived asset is not recoverable based on undiscounted cash flows expected to be generated by the asset, an impairment charge is recognized to the extent that the carrying value exceeds its fair value, with fair value being determined based upon discounted cash flow models. Regulatory assets are charged to expense in the period in which they are no longer probable of future recovery. As of September 30, 2017 and 2016, based upon management's analysis of the regulatory environment within which the Company currently operates, the Company does not believe that an impairment loss for long-lived assets should be recorded.

(i) Environmental Liabilities

The Company is subject to federal, state, and local regulations addressing air and water quality, hazardous and solid waste management and other environmental matters. Only those site investigation, characterization, and remediation costs currently known and determinable are considered probable and reasonably estimable. As costs become probable and reasonably estimable, reserves are adjusted as appropriate. As reserves are recorded, regulatory assets are recorded to the extent environmental expenditures will be recovered in future rates. Estimates are based on studies performed by third parties.

(j) Derivative Financial Instruments

There are three different ways to account for derivative instruments: (i) as an accrual agreement, if the criteria for the normal purchase normal sale exception are met and documented; (ii) as a cash flow or fair value hedge, if the specified criteria are met and documented, or (iii) as a mark to market agreement with changes in fair value recognized in current period earnings. All derivative instruments that do not qualify for the normal purchase normal sale exception are recorded at fair value in derivative financial instrument assets and liabilities on the consolidated balance sheets.

Gains or losses resulting from changes in the fair values of derivatives are accounted for pursuant to a regulatory accounting order issued by the VPUC as discussed below. The Company uses derivative instruments primarily to hedge the cash flow effects of price fluctuations in its power supply costs. The Company is exposed to credit loss in the event of nonperformance by the other parties to the hedge agreements. The credit risk related to the hedge agreements is limited to the cost to the Company to replace the aforementioned hedge arrangements with like instruments. The Company monitors the credit standing of the counterparties and anticipates that the counterparties will be able to fully satisfy their obligations under the hedge agreements.

On April 11, 2001, the VPUC issued an accounting order that requires the Company to defer recognition of any earnings or other comprehensive income effects relating to future periods caused by changes in the fair value of power supply arrangements that qualify as derivatives. Any changes in the fair value of the derivative financial instrument are recorded as a regulatory asset or liability, as appropriate. As these derivative contracts are settled, realized gains or losses are reclassified into earnings through electricity power supply costs or wholesale revenues, as appropriate.

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(k) Purchased Power

The Company records the annual cost of power obtained under short-term and long-term executory contracts as operating expenses. The contracts do not convey to the Company the right to use the related property, plant, or equipment. The Company is not the sole taker of power from these sources except for the Moretown Landfill, North Hartland Hydro Unit 1, Lower Village Hydro, Sweetwater Hydro, Solar Garden, Charter Hill Solar, Park Street Solar, Route 7 Solar and Bondville Solar contracts. LaChute Hydro, Sheldon Springs Hydro and Elizabeth Mine Solar will begin selling their production to the company in 2018.

(l) Taxes Other than Income

Taxes other than income consist primarily of various property taxes, Vermont gross receipts taxes and certain employer payroll tax expenses. The Company recognizes the taxes in the period incurred.

(m) Income Taxes

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. Investment tax credits are recorded as a liability and amortized as a tax expense benefit over the lives of the relevant assets.

The Company recognizes the effect of uncertain income tax positions only if those positions are more likely than not of being sustained. When recognized, income tax positions are measured and recorded at the largest amount that is greater than 50% likely of being realized. Changes in recognition or measurement are reflected in the period in which the change in judgment occurs. The Company records interest expense related to unrecognized tax benefits in interest expense and penalties in other income, net in the consolidated statements of income.

The Company files a consolidated tax return with its Parent, NNEEC. NNEEC pays all federal and most state income taxes on behalf of the Company. The Company has a tax-sharing agreement with NNEEC to pay an amount equal to the tax that would be paid if the Company filed tax returns on a separate return basis. There was \$210 and \$209 income taxes payable to NNEEC under the tax-sharing agreement at September 30, 2017 and 2016, respectively.

(n) Pension and Other Postretirement Benefit Plans

The Company has defined benefit pension plans covering certain of its employees. The benefits are based on years of service and the employee's compensation during the five years before retirement. GMP also sponsors defined benefit postretirement health care and life insurance plans for retired employees and their dependents. Effective January 1, 2008, for GMP and April 1, 2010 for former CVPS, newly hired employees are not eligible to participate in the Company's defined benefit pension plans, but instead qualify for an enhanced 401(k) benefit.

The Company records annual amounts relating to its pension and postretirement plans based on calculations that incorporate various actuarial and other assumptions, including discount rates, mortality, assumed rates of return, compensation increases, turnover rates, and healthcare cost trend rates. The Company reviews its assumptions on an annual basis and makes modifications to the assumptions based on current rates and trends. The effect of modifications to those assumptions is recorded as a regulatory asset or regulatory liability, as appropriate. The Company believes that the assumptions utilized in recording its obligations under its plans are reasonable based on its experience and market conditions.

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The net periodic costs are recognized as employees render the services necessary to earn the postretirement benefits. GMP's methodology for estimating the service cost and interest cost components of their pension and postretirement plans applies specific spot rates along the yield curve to the projected cash flows in order to estimate the service cost and interest cost for each plan. Unamortized amounts that are expected to be recovered from or returned to ratepayers in future years are recorded as a regulatory asset or regulatory liability, respectively. See notes 3 and 13.

(o) Contingencies

Liabilities for loss contingencies arising from items such as claims, assessments, litigation, fines and penalties are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

(p) Fair Value

The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible. The Company determines fair value based on assumptions that market participants would use in pricing an asset or liability in the principal or most advantageous market. When considering market participant assumptions in fair value measurements, the following fair value hierarchy distinguishes between observable and unobservable inputs, which are categorized in one of the following levels:

- Level 1 Inputs: Unadjusted quoted prices in active markets for identical assets or liabilities accessible to the reporting entity at the measurement date.
- Level 2 Inputs: Other than quoted prices included in Level 1 inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability.
- Level 3 Inputs: Unobservable inputs for the asset or liability used to measure fair value to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is available for that particular financial instrument. The values of publicly traded fixed income and equity securities are based on quoted market prices and exchange rates. Nonmarketable securities include alternative investments in hedge, private equity, and other similar funds, and are valued using current estimates of fair value in the absence of readily determinable market values. The fair values are determined by management based on information provided by the investment manager and are based on appraisals or other estimates that require varying degrees of judgment, which takes into consideration, among other things, the cost of the securities, prices of recent significant placements of securities of the same issuer, and subsequent developments concerning the companies to which the securities relate.

The estimated fair value of alternative investments represents the ownership interest in the net asset value (NAV) of the respective partnership. The Company utilizes the NAV reported by the fund managers, which is based on appraisals or other estimates that require varying degrees of judgment, as a practical expedient to estimate fair value of alternative investments that (a) do not have a readily determinable fair value and (b) either have the attributes of an investment company or prepare their financial statements consistent with the measurement principles of an investment company, unless it is probable that all or a portion of the investment will be sold for an amount different from NAV. All investments for which NAV is used to measure fair value are not required to be categorized within the fair value hierarchy.

The Company's financial instruments consist primarily of cash and cash equivalents, accounts receivable, prepaid expenses and other current assets, income taxes receivable (payable), accounts payable, accrued liabilities, short-term debt, long-term debt, the spent fuel disposal fee and accrued interest obligation, the Millstone and Spent Fuel Decommissioning and Rabbi Trust funds, and pension assets.

(q) Government Grants

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There were no material amounts related to grants in 2017 or 2016.

(r) Recent Accounting Pronouncements and Reclassifications

(i) Consolidation

On October 1, 2016, the Company adopted ASU 2015-02, *Consolidation (Topic 810): Amendments to the Consolidation Analysis*. This standard amended the guidance applicable to entities that must apply full consolidation when preparing consolidated financial statements. Following the application of ASU 2015-02, The Company's ownership interest in Vermont Transco LLC (Transco) is now considered an investment in a VIE. Since the Company is not considered to be the primary beneficiary of Transco, the Company continues to account for its investment in Transco using the equity method. Consequently, the application of ASU 2015-02 did not have a significant impact on Company's consolidated financial statements.

(ii) Business Combinations

On January 1, 2017, the Company elected to early adopt ASU 2017-01, *Business Combinations (Topic 805): Clarifying the Definition of a Business*. This update clarifies the definition of a business to help determine whether a transaction is to be accounted for as an acquisition (or disposal) of assets or of a business. The Company applied these new standards to the acquisition of several small hydroelectric power plants and the sale of a transmission facility. As a result of applying ASU 2017-01, the acquisitions of 12 power plants totaling \$16,200, by the Company in January and May 2017, were recorded as acquisitions of assets, and the sale of a transmission facility by the Company for \$32,370 in June 2017 was recorded as an asset sale.

(iii) Presentation of Debt Issuance Costs

On January 1, 2017, the Company adopted ASU 2015-03, *Interest – Imputation of Interest (Subtopic 835-30): Simplifying the Presentation of Debt Issuance Costs*. Under the new guidance, unamortized debt issuance costs are now shown net of the related long-term debt on the face of the accompanying balance sheets. A balance sheet reclassification of \$4,997 was made to 2016 decreasing Other Assets and decreasing Long-term Debt. This change was made to 2016 to conform to the 2017 presentation.

(iv) Fair Value Measurement

On October 1, 2016, the Company adopted Update 2015-07 – *Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*. The new guidance removed the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. The guidance also removed the requirement to make certain disclosures for all investments that are eligible to be measured at fair value using the net asset value per share practical expedient. The impact on the Company was limited to the Fair Value measurements included in these footnotes.

(3) Rate Regulation and Regulatory Assets and Liabilities

(a) Rate Regulation

In August 2014, the VPUC approved a Successor Alternative Regulation Plan for the Company (Plan) effective October 1, 2014 through September 30, 2017.

The Plan contains the principal elements described below:

- A power supply cost adjustment mechanism (PSA) under which the Company recovers or credits to customers 90% of energy costs that are \$307 (PSA Energy Cost Dead Band) per quarter higher or lower than energy costs included in rates and the full amount of transmission and capacity costs higher or lower than included in rates. The quarterly PSA over and under collections for each 12-month period ending March 31 are accumulated and the net over/under collection is recovered from or returned to customers at the time of the next annual base rate filing adjustment.

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- The allowed ROE under the Plan adjusts annually, up or down, at the rate of one-half of the change in the average 10-year Treasury Note rate, over a specified 20-day trading period.
- An annual earnings sharing mechanism (ESAM) under which the Company has the opportunity to earn up to 35 basis points above its allowed ROE, recover 50% of any earnings shortfall between 50 basis points and 200 basis points below the allowed ROE and 100% of any earnings short fall in excess of 200 basis points below the allowed ROE. Under the Plan, certain exclusions, commonly made in setting rates, are applied to determine the Company's earnings and are expected to reduce the Company's ability to earn its allowed rate of return on equity for core utility operations. The ESAM will be recovered from or returned to customers the following base rate year.
- Base rates are adjusted annually, based on the Company's cost of service.
- The VPUC retains the authority to investigate the Company's rates at any time and to modify or terminate the Plan.
- Nonpower supply cost increases are capped at the amount currently allowed in rates, increased by inflation less a productivity factor of 1%, increased by a capital spending adjustment, adjusted for exogenous changes (if any) and further adjusted for any change in ROE. For 2017 and 2016, the formula that calculates the nonpower supply cost cap was higher than the requested rate increase; therefore, there was no resulting disallowance. The productivity factor is subject to an incentive adjustment based on the Company's benchmarked performance against 20 other utility companies.
- Collect from or return to customers material cost and revenue changes (Exogenous Change Adjustment) due to exogenous events. Exogenous events consist of major storm costs (Exogenous Storm) in excess of \$1,200 per measurement period and cost or revenue changes (Exogenous NonStorm) in excess of \$1,200 per measurement period due to changes in tax laws, regulations and loss of major customer, major maintenance costs and investments not related to weather. The measurement year is the 12-month period ending March 31 and the \$1,200 Exogenous Storm and NonStorm thresholds are adjusted annually by inflation. The Exogenous Change Adjustment will be collected from or returned to customers as part of the base rate adjustment in the next base rate year, unless the Vermont Department of Public Service (Department) and Company agree to a longer recovery period.
- Set rates for the Company's largest customer for three years.

On March 15, 2017, the VPUC approved a three month extension to December 31, 2017 of the PSA and Exogenous Change Adjustment provisions of the Plan.

On May 22, 2017, the Company filed a request with the VPUC for a temporary continuation of the PSA and Exogenous Change Adjustments. The continuation would take effect January 1, 2018 and terminate the earlier of December 31, 2019 or when a new type of regulation plan is approved by the VPUC. The VPUC is expected to rule on this request in late 2017.

As a condition of the VPUC's approval of the CVPS acquisition, the Company has agreed to a plan for sharing merger synergies with the following material elements:

- The Company is obligated to provide customers at least \$144,000 (nominal dollars) in customer savings over 10 years: 2013 through 2022. Savings will be measured by comparing actual operating and maintenance (O&M) costs with the O&M Platform included in rates.
- In years 2013 through 2015, customer savings are fixed in the amounts of \$2,500, \$5,000 and \$8,000, respectively.
- In 2016 through 2020, customers and the Company share synergy savings on a 50/50 basis.
- In 2021 through 2022, all synergy savings will be credited to customers.
- If total measured savings to customers are less than \$144,000 after 2022, the Company shall provide the

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difference to retail customers by means of a Savings Guarantee Plan approved by the VPUC.

The Company has not recognized this obligation in its consolidated financial statements since it expects that the total measured savings to customers will be achieved as described above.

In September 2015, the VPUC approved a 0.73% rate increase consisting of a 0.08% base rate increase, a 0.67% exogenous adjustment increase and a 0.02% power adjustor decrease effective October 1, 2015. The allowed ROE is 9.44%.

In September 2016, the VPUC approved a 0.93% rate increase consisting of a 0.03% base rate decrease and a 0.96% power adjustor increase effective October 1, 2016. The allowed ROE is 9.02%.

On April 14, 2017, the Company filed a traditional cost of service with the PUC. The Company and the Department have filed testimony and the PUC held Technical Hearings on October 17 and 18, 2017. GMP is requesting a 6.46% base rate increase and an allowed 9.5% ROE. The Department is proposing the Company receive a 4.0% base rate increase and an allowed 8.75% ROE. On November 9, 2017, the Company executed a Memorandum of Understanding (MOU) with the Department related to this rate request. Under the MOU, the Company's base rates will increase 5.37% on a bills rendered basis effective January 3, 2018 and the Company's allowed ROE is 9.1%. The MOU also sets the allowed ROE for the Company's planned 2019 base rate filing at 9.3%. The Commission is expected to act on the MOU in December 2017.

On April 14, 2017, the Company filed the PSA for the measurement period April 1, 2016 to March 31, 2017. The PSA was a net under-collection of \$3,243. If approved by the Commission, the under-collection will be collected from customers over the 12 months beginning January 1, 2018.

On November 15, 2017, the Company filed the PSA for the measurement period April 1, 2017 to September 30, 2017. The PSA was a \$8,131 under-collection. The Company is requesting recovery over 24 months, beginning April 1, 2018.

(b) Regulatory Assets and Liabilities

Regulatory assets and liabilities at September 30, 2017 and 2016 consist of the following:

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NOTES TO FINANCIAL STATEMENTS (Continued)			

	September 30, 2017	Amortizable 2017 balances included in rates	Original amortization period
Regulatory assets:			
Unfunded pension and postretirement benefits	\$ 75,255	—	
Deferred storm costs	3,549	3,549	2 years
CEED fund	15,781	15,781	10 years
Pine Street Barge Canal costs	9,866	7,151	20 years
Deferred PSA costs-under collection	13,007	13,007	1 year
Meter retirements	2,240	2,240	5 years
Deferred efficiency fund	3,530	2,808	10 years
Income taxes	4,760	—	
Renewable energy due diligence costs	299	299	3 years
Derivative financial instrument	52,992	—	
Asset retirement obligations (ARO)	279	279	18 years
Other regulatory assets	548	353	Various
Total regulatory assets	182,106	45,467	
Regulatory liabilities:			
Accumulated non-legal costs of removal	34,745	3,500	2 years
Derivative financial instrument	10,449	—	
Electricity assistance program	3,609	3,609	1–2 years
Millstone Unit #3 ARO	8,373	—	
Solar development fee	6,192	6,192	2 years
Synergy savings	3,000	3,000	1 year
Overfunded postretirement benefits	1,643	—	
VYNPC net unrealized gains on long-term investments	623	—	
Deferred PSA revenues-over collection	18	—	1 year
Other regulatory liabilities	1,143	—	
Total regulatory liabilities	69,795	16,301	
Net regulatory assets	\$ 112,311	29,166	
Regulatory assets classified as current	\$ 15,469	—	
Regulatory liabilities classified as current	10,469	—	

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	<u>September 30, 2016</u>	<u>Amortizable 2017 balances included in rates</u>	<u>Original amortization period</u>
Regulatory assets:			
Unfunded pension and postretirement benefits	\$ 85,278	—	
Deferred storm costs	5,504	5,504	2 year
CEED fund	15,954	15,954	10 years
Pine Street Barge Canal costs	10,318	7,555	20 years
Deferred PSA costs-under collection	11,590	11,590	1 year
Meter retirements	4,480	4,480	5 years
Deferred efficiency fund	4,505	3,821	10 years
Income taxes	4,281	—	
Deferred nuclear outage costs	883	883	2 years
Renewable energy due diligence costs	597	597	3 years
Derivative financial instrument	942	—	
Asset retirement obligations (ARO)	310	310	18 years
Other regulatory assets	951	951	Various
Total regulatory assets	<u>145,593</u>	<u>51,645</u>	
Regulatory liabilities:			
Accumulated non-legal costs of removal	36,914	—	
Derivative financial instrument	493	—	
Electricity assistance program	3,561	3,561	1–2 years
Millstone Unit #3 ARO	7,216	—	
Contributions in aid of construction	5,300	5,300	2 years
Solar development fee	1,754	1,754	2 years
Synergy savings	2,300	2,300	1 year
Hydro production tax credits	1,236	1,236	1 year
VYNPC net unrealized gains on long-term investments	129	—	
Deferred PSA revenues-over collection	18	18	1 year
Other regulatory liabilities	1,585	—	
Total regulatory liabilities	<u>60,506</u>	<u>14,169</u>	
Net regulatory assets	<u>\$ 85,087</u>	<u>37,476</u>	
Regulatory assets classified as current	\$ 16,397	—	
Regulatory liabilities classified as current	9,333	—	

The table above indicates the pre-tax amount of net regulatory assets (liabilities) presently recorded. These amounts do not include the recognition of tax effects, which would be approximately 40.5%. If the accounting standards for entities subject to rate regulation were not used, the corresponding income and the subsequent amortization of these items would not be recognized.

(i) *Unfunded and Overfunded Pension Benefits and Postretirement Benefits*

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The pension and other postretirement benefit regulatory assets and liabilities reflected above represent the unrecognized pension costs and other postretirement benefit costs that would normally be recorded as a component of other comprehensive loss. Since these amounts represent costs that are expected to be included in future rates, they are recorded as regulatory assets. Also included in the regulatory asset are other employee benefit costs that have been deferred for regulatory purposes. Any overfunded benefit plans will be returned to customers in future rates so they are recorded as regulatory liabilities. See note 13.

(ii) *Deferred Storm Costs*

Costs in excess of \$1,200 allowed for exogenous factors, under the alternative regulation plan, may be recorded as a regulatory asset and recovered in future periods. The VPUC has approved recovery of \$12,613 of net deferred exogenous storm costs over a 2-year beginning October 1, 2015.

On November 15, 2017, the Company filed its request to recover \$2,331 of deferred exogenous storm cost incurred during the April 1, 2016 to March 2017 Exogenous storm measurement period. If approved by the VPUC, these costs will be recovered over 24 months beginning April 1, 2018.

The Company has deferred \$930 of exogenous storm costs incurred during the April 1, 2017 to December 31, 2017 exogenous storm measurement period. The ultimate amount of these deferred storm costs that will be eligible for recovery and the timing of recovery will not be known until after the end of the measurement period.

(iii) *Community Energy and Efficiency Fund (CEED Fund)*

One of the conditions associated with the VPUC approval of the acquisition of the former CVPS was that the Company create the CEED Fund. The CEED Fund is to be capitalized with an amount equal to \$21,154 (Required Investment) as of the date the VPUC approved the acquisition, June 15, 2012. Interest accrues at the rate of inflation on uninvested amounts until the Required Investment has been made. The required investment must be made by June 2019. The Required Investment must be used to provide net customer benefits to customers in the former CVPS territory equal to or greater than 1.2 times the Required Investment or \$25,384 (Required Benefit), plus accrued interest on unprovided benefits. GMP has exceeded the Required Benefit by delivering approximately \$32,255 in customer benefits as of September 2017.

The Company invested \$10,000 in weatherization projects and has also invested an additional \$10,844 in thermal and electric efficiency improvement projects. As of September 30, 2017 the remaining Required Investment is \$803.

The Company's investments into the CEED fund are subject to VPUC approval and are included in rate base and recovered through rates over a 10-year period, beginning October 1, 2013. The Company made total investments of \$1,605 during 2017 and \$3,303 during 2016 and recorded amortization of \$1,778 in 2017 and \$1,468 in 2016.

The VPUC approved the 2017 Plan authorizing investments of approximately \$1,707 in primarily electric efficiency measures. The 2016 Plan authorized investments of approximately \$3,319 of primarily electric efficiency measures.

(iv) *Pine Street Barge Canal Costs*

The Company has recorded a regulatory asset to reflect unrecovered past and future Pine Street Barge Canal costs, and will amortize the full amount of incurred costs over 20 years without a return. The past unrecovered costs regulatory asset of \$7,151 is included in rates. The estimated future unrecovered cost regulatory asset of \$2,715 has a matching liability and is not yet included in rates. The amortization of the regulatory asset is expected to be recovered in future rates. See note 17(b).

(v) *PSA Over/Under-Collection*

Under the Plan, a PSA under which the Company recovers or credits to customers 90% of energy costs that

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are \$307 (per quarter) higher or lower than energy costs included in rates for 2017 and 2016, and the full amount of transmission and capacity costs higher or lower than included in rates.

As of September 30, 2017 and 2016, the Company recorded net deferred costs of \$12,989 and \$11,572, respectively. Deferred amounts are recovered from or credited to customers on an annual basis under the Alternative Regulation Plan.

(vi) *Meter Retirements*

The Company has recorded a regulatory asset for old meters being replaced as a result of new technology related to the SmartPower implementation. The amount is being amortized over a 5 year period, commencing in the year ended September 30, 2013.

(vii) *Deferred Efficiency Fund*

One of the conditions associated with VPUC approval of the 2007 acquisition of GMP by NNEEC (2007 acquisition) was that the Company agreed to create an Efficiency Fund (EF) and an income-based discount program that would be capitalized with an amount of \$8,000, adjusted for inflation since 2001.

(viii) *Income Taxes*

A regulatory asset or liability is established if it is probable that a future increase or decrease in income taxes payable will be recovered from or returned to customers through future rates. Income tax regulatory assets and liabilities have been established for the equity component of the allowance for funds used during construction, federal and state changes in enacted tax rates, if any, and for federal investment tax credits. These income tax regulatory assets and liabilities are combined into a net income tax regulatory asset.

(ix) *Deferred Nuclear Outage Costs*

Incremental costs associated with the scheduled refueling outage at Millstone Unit #3 nuclear plant are deferred and amortized over the period between scheduled outages.

(x) *Renewable Energy due Diligence Costs*

The Company has recorded a regulatory asset for costs related to renewable energy projects which GMP has decided not to move forward with. The amount is being amortized over a 3 year period commencing in the year ended September 30, 2016.

(xi) *Derivative Financial Instrument*

The derivative financial instrument regulatory asset and liability represents the fair value of certain power supply derivative assets and liabilities that are expected to be recognized in future rates as the derivative contracts are settled. Settlement gains or losses related to the derivative contracts are returned to or fully recovered from customers in the rates the Company charges and are discussed in detail in note 14.

(xii) *Asset Retirement Obligations*

The amount represents the deferred costs expected to be recognized in future rates, associated with conditional asset retirement obligations. Conditional asset retirement obligations are legal obligations to perform an asset retirement activity in which the timing and/or method of settlement are conditional on a future event that may or may not be within the control of the entity. The obligation to perform the asset retirement activity is unconditional even though uncertainty exists about the timing and/or method of settlement. Thus, the timing and/or method of settlement may be conditional on a future event. The Company amortizes amounts over periods similar to associated long lived assets included in utility plant.

(xiii) *Other Regulatory Assets*

Other regulatory assets consist of regulatory deferrals of hydro repowerment costs, costs associated with the

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Vermont Marble Value Sharing agreement and various other projects and deferrals that the Company expects to be recovered in future rates.

(xiv) *Accumulated Non-Legal Costs of Removal*

Accumulated non-legal costs of removal represent removal costs previously recovered from ratepayers for other-than-legal obligations. The Company reflects these amounts as a regulatory liability. The Company expects, over time, to recover or settle through future revenues any over or under-collected net costs of removal.

The Company has a regulatory liability of \$3,500 and \$7,000 at September 30, 2017 and 2016 respectively for non-legal cost of removal that is being returned to customers over a 2-year period beginning October 1, 2015.

(xv) *Electricity Assistance Program*

The Vermont Legislature passed a law in 2009 authorizing the VPUC to implement low income rates. GMP implemented an Electricity Assistance Program (EAP) in 2013 that provides financial assistance to qualified low-income residential customers. The program is funded by a per meter charge to all retail customers, and incurs costs for a 25% discount to eligible customers, and incremental costs for program administration. The regulatory liability balance represents the excess of the amount collected and costs incurred to date. In August 2015 the VPUC approved GMP's proposal for use of these funds that earmarks \$450 for a rolling arrearage forgiveness program, returned \$6,300 to customers in October 2015 and reduced the per meter charge collected from all retail customers by 33% effective in October 2015. The balance will be used either as a new low income initiative or returned to customers in future rates.

(xvi) *Millstone Unit #3 ARO*

The Company has legal asset retirement obligations for decommissioning related to its jointly owned nuclear plant, Millstone Unit #3, and has an external trust fund dedicated to funding its share of future costs. This regulatory liability represents the excess of the decommissioning trust fund asset balance over the asset retirement obligation for decommissioning. The plant is currently operating and the ultimate decommissioning cost is an estimate at this time. The liability balance will be decreased when the forecasted decommissioning obligation exceeds the trust fund asset, resulting in a regulatory asset or returned to customers when the plant is fully decommissioned.

(xvii) *Contributions in Aid of Construction (CIAC)*

The Company has a regulatory liability for customer advances for construction that is being returned to customers over a 2-year period beginning October 1, 2015. These funds have been previously paid to the Company for line extension projects.

(xviii) *Solar Development Fee*

GMP has recorded a regulatory liability for fees received related to the development of certain solar projects and the deferred day one gain received from its investment in GMP VT Solar. These fees and the gain are being returned to customers over a 2 year period beginning October 1, 2016 in accordance with the 2017 base rate filing.

(xix) *Synergy Savings*

GMP has recorded a regulatory liability for synergies that will be returned to customers in future base rate filings. 50% of any synergies in excess of the amount included in a base rate filing will be returned to customers in future years.

(xx) *Hydro Production Tax Credits*

GMP recorded a regulatory liability for hydro production tax credits on the output attributable to efficiency

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improvements and capacity additions. This regulatory liability was returned to customers over 1 year beginning October 1, 2016.

(4) Investments in Associated Companies and Joint Owned Facilities

Investments in associated companies at September 30, 2017 and 2016 include the following:

	10,029
71.7	529,582
99.9	936
3.2	216
3.2	1,418
2.0	37
2.0	46
3.5	53
	\$ 542,317

	2016	
	Ownership interest	Investment in equity
VELCO – common	38.8 %	\$ 10,081
VELCO – preferred	80.1	156
Total VELCO		10,237
Transco LLC	70.3	475,632
Green Lantern Capital Solar Fund II, LP	99.9	989
New England Hydro Transmission – common	3.2	196
New England Hydro Transmission Electric – common	3.2	543
Connecticut Yankee Atomic Power Company	2.0	35
Maine Yankee Atomic Power Company	2.0	37
Yankee Atomic Electric Company	3.5	52
Total investment in associated companies		\$ 487,721

(a) Vermont Electric Power Company and Vermont Transco LLC

VELCO and Transco own and operate the transmission system in Vermont over which bulk power is delivered to all electric utilities in the state. Transco owns the transmission assets comprising the system. Transco was formed by VELCO and VELCO's owners in 2006 and VELCO was appointed as the manager of Transco. On June 30, 2006, VELCO contributed substantially all of its operating assets to Transco, in exchange for 2,400 Class A Membership Units and Transco's assumption of VELCO's debt. Transco is governed by an Amended and Restated Operating Agreement (the Transco Operating Agreement) by and among VELCO, the Company and most of Vermont's other electric utilities. VELCO operates the Transco system under a Management Services

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Agreement with Transco. Transco is also governed by certain Amended and Restated Three-Party Agreements, assigned to Transco from VELCO, by and among the Company, VELCO and Transco, and VELCO remains subject to an Amended Four-Party Agreement among the Company and VELCO. VELCO currently has a 4.7% ownership interest in Transco. The remaining ownership interest in Transco is held by other Vermont-based utilities.

Pursuant to the merger agreement and VPUC order related to the acquisition of the former CVPS by NNEEC, CVPS transferred 38% of the total of VELCO Class B voting common stock and 31.7% of the total of VELCO Class C nonvoting common stock to Vermont Low Income Trust for Electricity, Inc. (VLITE), in June 2012. In addition, the transmission contracts, sponsor agreement and composition of the board of directors under which VELCO operates, effectively restrict the Company's ability to exercise control over VELCO.

GMP has performed an evaluation to determine whether Transco LLC should be consolidated in its financial statements. The Company determined that the variable interest entity model is the most appropriate model in this evaluation. VELCO, as the managing member of Transco, has complete and exclusive discretion to manage and control Transco's business. The nonmanaging members, such as the Company, are not allowed to participate in the management or control of Transco. Based on this, the evaluation determined that GMP does not have a controlling financial interest in Transco, and therefore, it is not Transco's primary beneficiary and is not required to consolidate Transco in its financial statements.

Transco provides transmission services to GMP and others pursuant to a transmission tariff known as the 1991 Transmission Agreement (the VTA), to which all Vermont electric utilities and the State of Vermont are parties. Under the VTA, GMP and all other Vermont electric utilities pay their pro rata share of Transco's total costs, including interest on debt and a fixed ROE, less revenues collected by Transco under the ISO-New England Open Access Transmission Tariff and other agreements. Under these agreements, Transco provided transmission services to the Company (reflected as transmission expenses in the consolidated statements of income) amounting to \$20,682 and \$19,148 for the years ended September 30, 2017 and 2016, respectively.

Transco is exposed to operating cost risk, regulatory risk associated with decisions which allow recovery of its expenses and shareholder return through tariff rates and how its customers (retail electric utilities in the State) are allowed to recover their costs in their own tariffs, and credit risk associated with a possible default by a counterparty (also retail electric utilities in the State) to the FERC tariffs under which Transco LLC operates. These risks potentially affect the amount of costs allocated to the Company as well as the carrying value of its investment in Transco LLC. The maximum exposure to loss is the carrying value of the Company's investment.

The Company made capital investments of \$34,423 and \$38,983 in Transco in 2017 and 2016, respectively, to support various transmission projects. The Company receives its current rate of return (see note 3) on the investment in Transco, since the Transco investment is accounted for as a regulated business for Vermont rate-setting purposes. Capital contributions to Transco are based on the transmission cost share of the Vermont utilities. The Company and other taxable Transco owners, also receive additional earnings and distributions to compensate for differences in taxability with other nontaxable Transco owners.

Summarized unaudited financial information for Transco follows:

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	Year ended September 30	
	2017	2016
Net income	\$ 88,609	81,060
Company's equity in net income	68,706	61,553
Total assets	\$ 1,269,102	1,098,171
Liabilities and long-term debt	559,205	446,129
Net assets	\$ 709,897	652,042
Company's equity in net assets	\$ 529,582	475,632
Amounts due (to) from Transco, net	(30,667)	1,499

The Company executed an unconditional and legally binding subscription agreement to purchase additional Transco membership units from Transco for \$32,369. The membership units were issued on September 29, 2017 and GMP paid for the membership units on October 2, 2017.

In addition to its equity ownership interest in Transco, the Company also owns 38.8% of VELCO's common stock and 80.1% of its preferred stock. The Company's ownership interest in VELCO entitles it to approximately 38.8% of the dividends distributed by VELCO. The Company has recorded its equity in earnings on this basis.

Included in the Company's financial statements are construction service receipts of \$402 and \$185, billed to VELCO for the years ended September 30, 2017 and 2016, respectively.

Summarized unaudited financial information for VELCO (parent company only) is as follows:

	Year ended September 30	
	2017	2016
Net income	\$ 2,325	1,801
Company's equity in net income	875	719
Total assets	\$ 78,754	75,118
Liabilities and long-term debt	53,032	48,947
Net assets	\$ 25,722	26,171
Company's equity in net assets	\$ 10,029	10,237

(b) Other Investments in Associated Companies

Green Lantern Capital Solar Fund II, LP: The Company is a limited partner of Green Lantern Capital Solar Fund II, LP (GLC) and has a 99.99% equity ownership interest. GLC was formed to finance solar power generating projects. The Company does not consolidate GLC as it does not control GLC. GLC is controlled by its general partner, Green Lantern Capital, LLC.

GMP's share of income from other associated companies not discussed in detail above totaled \$175 and \$157 during the years ended September 30, 2017 and 2016, respectively.

(c) Joint Owned Facilities

GMP's joint-ownership interests in electric generating and transmission facilities as of September 30, 2017 and 2016 are as follows:

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2017				
	Ownership interest	Share of capacity (in MW)	Share of utility plant	Share of accumulated depreciation
Joseph C. McNeil	31.0 %	16.7	\$ 29,653	26,234
Wyman #4	2.9	17.6	6,328	6,080
Stony Brook #1	8.8	31.0	12,250	11,288
Metallic Neutral Return	59.4	—	1,563	1,546
Millstone Unit #3	1.7	21.4	82,847	48,650

2016				
	Ownership interest	Share of capacity (in MW)	Share of utility plant	Share of accumulated depreciation
Joseph C. McNeil	31.0 %	16.7	\$ 28,614	25,255
Wyman #4	2.9	17.6	6,321	5,892
Stony Brook #1	8.8	31.0	11,598	11,145
Highgate Transmission Facility	82.3	162.6	41,873	9,336
Metallic Neutral Return	59.4	—	1,563	1,523
Millstone Unit #3	1.7	21.4	81,966	47,633

Metallic Neutral Return is a neutral conductor for the NEPOOL/Hydro-Québec Interconnection.

GMP's share of expenses for these facilities is included in operating expenses in the consolidated statements of income under the caption "Power supply expenses – Company-owned generation" for the listed generation plants (Wyman, Stony Brook, McNeil, and Millstone), under the caption "Transmission expenses" for the Metallic Neutral Return and Highgate facilities, and under the caption "Depreciation and amortization expenses" for all facilities. Each participant in these facilities must provide their own financing.

In June 2017 GMP sold its joint-ownership interest in the Highgate Transmission Facility to Vermont Transco LLC for its net book value of \$32,370. This transaction occurred in the normal course of operations and was approved by the VPUC and FERC.

(5) Long-Term Investments

(a) Millstone Decommissioning Trust Fund

GMP has decommissioning trust fund investments related to its joint-ownership interest in Millstone Unit #3. The decommissioning trust fund was established pursuant to various federal and state guidelines. Among other requirements, the fund must be managed by an independent and prudent fund manager. Any gains or losses, realized and unrealized, are expected to be refunded to or collected from ratepayers and are recorded as regulatory assets or liabilities.

Regulatory authorities limit GMP's ability to oversee the day-to-day management of its nuclear decommissioning trust fund investments; therefore, GMP lacks investing ability and decision-making authority.

For the years ended September 30, 2017 and 2016, there were minimal realized gains and no realized losses. There were also no loss impairments of debt securities in 2017.

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The fair values of these investments as of September 30, 2017 and 2016 are summarized below:

	2017	
	<u>Amortized cost</u>	<u>Estimated fair value</u>
Marketable equity securities	\$ 3,751	9,334
Marketable debt securities:		
Corporate bonds	533	560
U.S. government issued debt securities (agency and treasury)	1,147	1,180
State and municipal	34	38
Total marketable debt securities	<u>1,714</u>	<u>1,778</u>
Cash equivalents and other	90	90
Total	<u>\$ 5,555</u>	<u>11,202</u>

	2016	
	<u>Amortized cost</u>	<u>Estimated fair value</u>
Marketable equity securities	\$ 3,635	8,071
Marketable debt securities:		
Corporate bonds	457	493
U.S. government issued debt securities (agency and treasury)	1,134	1,196
State and municipal	40	46
Total marketable debt securities	<u>1,631</u>	<u>1,735</u>
Cash equivalents and other	79	79
Total	<u>\$ 5,345</u>	<u>9,885</u>

The reported trust balances include net unrealized gains of \$5,647 and \$4,540 as of September 30, 2017 and 2016, respectively. The Company has recorded the corresponding adjustment as a regulatory liability.

Information related to the fair value and maturities of debt securities at September 30, 2017:

Within one year	\$ 105
One to five years	663
Five to ten years	311
Over ten years	699
	<u>\$ 1,778</u>

(6) Utility Plant

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The major classes of utility plant are as follows:

	Depreciable life in years	September 30	
		2017	2016
Property, plant and equipment:			
Distribution	15-60	\$ 812,654	764,486
Generation	35-110	590,576	487,633
Transmission	50-60	180,461	211,937
Intangible, FERC licenses and software	5-40	72,662	68,909
Buildings	50	47,831	43,540
General	10-30	25,933	23,698
Electric plant acquisition adjustments	11	22,951	22,951
Transportation	14	34,618	29,682
Office equipment	5-15	25,244	23,872
Nuclear fuel, net	1-6	2,709	2,251
Total plant in service		1,815,639	1,678,959
Accumulated depreciation and amortization		(599,579)	(577,655)
Net plant in service		1,216,060	1,101,304
Construction work in progress		60,542	113,263
Total utility plant, net		\$ 1,276,602	1,214,567

In January 2017, the Company acquired four hydroelectric-generating facilities located in Vermont for a total purchase price of \$7,450. In May 2017, the Company acquired seven hydroelectric-generating facilities in New Hampshire and one facility in Maine for a total purchase price of \$8,750. The company assessed these asset acquisitions in accordance with ASC 805 – *Business Combinations* as amended by ASU No. 2017-01 – *Clarifying the Definition of a Business* and meets the similar asset threshold and were accounted for as an asset acquisition. The purchase price of these hydroelectric-generating facilities is reported in the above Generation utility plant major class.

Depreciation and amortization expense amounted to \$54,355 and \$48,924 in 2017 and 2016, respectively. During the years ended September 30, 2017 and 2016, administrative and general costs of \$7,999 and \$8,340, respectively, were capitalized, and there were no significant retirements other than the sale in June 2017 of GMP's joint-ownership interest in the Highgate Transmission Facility. See note 4(c) for further information. The composite depreciation rate for plant in service is 2.99% and 2.91%, respectively, in 2017 and 2016. The amount of CWIP included in rate base is \$8,877 and \$8,036, respectively, for the years ended September 30, 2017 and 2016.

(7) Revolving Credit Facility

Effective December 15, 2014, GMP entered into a \$110,000 credit facility, with the ability to increase it by an additional \$15,000, with KeyBank N.A. as the lead bank.

The purpose of the facility is to provide liquidity for general corporate purposes, in the form of funds borrowed and letters of credit. The revolver is unsecured, and allows the Company to choose a rate based on a thirty (30) day LIBOR, Overnight LIBOR or the Alternative Base Rate plus the Applicable Rate (as defined in the revolver), with a margin based upon GMP's Standard and Poor's (S&P) unsecured credit rating of A-. The Overnight LIBOR rate at September 30, 2017 and 2016 was 2.23% and 1.47%, respectively and the 30-day LIBOR was 2.23% and 1.48%, respectively. The Company had \$30,000 and \$67,788 in cash borrowings, and \$9,151 and \$10,151 in letters of credit outstanding under its credit facility at September 30, 2017 and 2016, respectively. The Revolver balance has been classified as long term debt at September 30, 2017 and 2016, as the facility has a maturity date of December 14,

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2019, and no annual requirement to pay off the outstanding balance on the credit facility. The Company was in compliance with all restrictive covenants and limitations as of September 30, 2017 and 2016.

(8) Long-Term Debt

Substantially all of the property and franchises of the Company are subject to the lien of the indentures under which the First Mortgage Bonds have been issued. The First Mortgage Bonds are callable at the Company's option at any time upon payment of a make-whole premium. The Company's long-term debt consists of the following:

	September 30	
	2017	2016
Total first mortgage bonds outstanding	\$ 708,410	635,665
Revolving line of credit	30,000	67,788
Total long-term debt outstanding	738,410	703,453
Less current maturities (due within one year)	7,280	7,255
Total long-term debt outstanding, less current maturities	\$ 731,130	696,198
Weighted average interest rate on first mortgage bonds	5.20 %	5.41 %
Interest rate on revolving line of credit	2.23	1.47

The current corporate unsecured credit rating by S&P is A-; and the current senior secured debt credit ratings for the Company's first mortgage bonds by S&P is A. Amortization of capitalized bond issue expenses totaled \$562 and \$548 for the years ended September 30, 2017 and 2016, respectively.

On April 26, 2017, the Company issued a total of \$80,000 in First Mortgage Bonds under the 27th Supplemental Indenture in two series. The terms related to each series of bonds are customary and in line with the terms found within the Company's previous bond issuances. As in past bond issuances, the bonds include a provision for a "make-whole premium" which would apply if the Company called the bonds prior to maturity. Since there is a make-whole premium, there would be no detriment to the investor if the bonds were redeemed prior to maturity. Each series of bonds has a fixed interest rate, the bonds issued consisted of a \$15,000 series with an interest rate of 4.17% which mature in 2047 and a \$65,000 series with an interest rate of 3.45% which mature in 2029.

On December 16, 2015, the Company issued a total of \$50,000 in First Mortgage Bonds under the 26th Supplemental Indenture in two series. The terms related to each series of bonds are customary and in line with the terms found within the Company's previous bond issuances. As in past bond issuances, the bonds include a provision for a "make-whole premium" which would apply if the Company called the bonds prior to maturity. Since there is a make-whole premium, there would be no detriment to the investor if the bonds were redeemed prior to maturity. Each series of bonds has a fixed interest rate, the bonds issued consisted of an \$18,000 series with an interest rate of 3.31% which mature in 2027 and a \$32,000 series with an interest rate of 4.26% which mature in 2045.

The Company's long-term debt indentures and credit facility contain certain financial covenants. The most restrictive financial covenants include maximum debt to capitalization of 65% under its Indentures and 60% debt to capitalization requirements under the terms of our Vermont Economic Development Authority Recovery Zone Bonds. The Company was in compliance with all restrictive covenants and limitations as of September 30, 2017 and 2016.

The future maturities of long-term debt for each of the five years subsequent to September 30, 2017 are:

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Years ending September 30:	Amount
2018	\$ 7,280
2019	86,300
2020	40,330
2021	31,355
2022	8,885
Thereafter	564,260
Total	\$ 738,410

The First Mortgage bonds that mature beyond 2022 have maturity dates that range between 2023 and 2047.

(9) Asset Retirement Obligations

(a) General

The Company continually reviews the regulations, laws, and contractual obligations such as decommissioning and easements to which it is a party to identify situations where there are legal obligations to perform asset retirement activities. This review identified certain easements that may obligate the Company to perform asset retirement activities. There were no new obligations identified in 2017 or 2016. The present value of such obligations identified and recorded as of September 30, 2017 and 2016 was \$9,343 and \$8,212, respectively, with the difference attributable to accretion expense recorded in 2017. The increase in the asset retirement obligations is a result of the present value of the obligations moving closer to the retirement date as well as the newly established obligation associated with construction of the GMP VT Solar assets of \$704 See note 22.

(b) Kingdom Community Winds (KCW)

The asset retirement obligations includes the accumulated liability of \$4,131 and \$3,928 at September 30, 2017 and 2016, respectively, for the decommissioning of the Company's wind facilities located on leased property. Related to this obligation, the Company has a letter of credit against its credit facility for \$6,150. See note 6, 7, and 16.

(c) Millstone Unit #3

The asset retirement obligations include \$2,829 and \$2,670 at September 30, 2017 and 2016, respectively, for decommissioning related to the Company's joint-owned nuclear plant, Millstone Unit #3. See notes 3, 5, and 15 for further information.

Changes in the carrying value of asset retirement obligations for the years ended September 30, 2017 and 2016 are as follows:

	2017	2016
Balance at beginning of period	\$ 8,212	7,825
Liabilities incurred	704	—
Liabilities settled	—	—
Accretion expense	427	387
Revisions in estimated cash flows	—	—
Balance at end of period	\$ 9,343	8,212

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(10) Other Liabilities and Deferred Credits

Other current and noncurrent liabilities at September 30, 2017 and 2016 are as follows:

	<u>2017</u>	<u>2016</u>
Other current liabilities:		
Health, insurance and damage reserves	\$ 6,544	7,109
Accrued taxes other than income	3,497	4,142
Cash concentration account – outstanding checks	—	5,636
Other	1,154	1,383
Accrued capital and O&M costs	2,252	768
SERP retirement benefits	373	448
Customer credit balances	5,348	5,061
Deferred compensation	274	257
Total other current liabilities	<u>\$ 19,442</u>	<u>24,804</u>
	<u>2017</u>	<u>2016</u>
Noncurrent other liabilities and deferred credits:		
Accrued employee-related costs	\$ 938	1,076
Nuclear decommissioning	22	313
Other liabilities	—	86
Total other noncurrent liabilities and deferred credits	<u>\$ 960</u>	<u>1,475</u>

(11) Stockholder's Equity

(a) Appropriated Retained Earnings

The Company had appropriated retained earnings of \$787 at September 30, 2017 and 2016 relating to regulatory requirements arising from ownership of hydroelectric facilities.

(b) Dividend Restrictions

Certain restrictions on the payment of cash dividends on common stock are contained in the Company's indentures relating to long-term debt and in the Amended and Restated Articles of Incorporation. Under the most restrictive of such provisions, \$162,606 and \$129,545 of retained earnings were free of restrictions at September 30, 2017 and 2016, respectively.

Certain restrictions on the payment of cash dividends on common stock exist as a result of conditions of the VPUC's approval of the 2007 acquisition of the Company by NNEEC and the approval of the merger between the Company and CVPS. The Company is required to notify the VPUC of any changes that result in a 3% or greater change in capital structure from the structure approved in the Company's last rate proceeding. The Company is also required to provide notice within 10 days after declaring each regular common stock cash dividend and to provide 30-day advance notice before declaring any special cash dividend.

During the years ended September 30, 2017 and 2016, the Company provided notices related to regular common stock cash dividends.

(c) Capital Contributions

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In the years ended September 30, 2017 and 2016, the Company received capital contributions of \$10,000 and \$39,296, respectively, from its parent, NNEEC. The primary purpose of the investment was to fund investments in utility plant and affiliates.

(d) Accumulated Other Comprehensive Income (Loss) (AOCI)

The after-tax components of AOCL include the Company's equity share of changes in fair value of VELCO's interest rate swap derivative instrument.

(12) Income Taxes

The provision for income taxes for the years ended September 30, 2017 and 2016 is summarized as follows:

	<u>2017</u>	<u>2016</u>
Current federal income taxes	\$ (26)	(8)
Current state income taxes	(6)	398
Total current income taxes	<u>(32)</u>	<u>390</u>
Deferred federal income taxes	30,492	26,037
Deferred state income taxes	9,102	8,115
Total deferred income taxes	39,594	34,152
Investment tax credits-net	<u>(149)</u>	<u>(200)</u>
Income tax expense	<u>\$ 39,413</u>	<u>34,342</u>

The significant items that reconcile between income taxes computed by applying the U.S. federal statutory rate and the reported income tax expense (benefit), for the reporting period, include the dividends received deduction, amortization of investment tax credits, energy credits, corporate owned life insurance, AFUDC equity and state income tax.

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities at September 30, 2017 and 2016 are presented below:

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	2017	2016
Deferred tax assets:		
Customer advances for construction	\$ —	2,148
Net operating losses and tax credits	75,918	69,645
Asset retirement and cost of removal obligations	16,710	16,077
Deferred compensation and other benefit plans	29,853	33,624
Other liabilities and deferred credits	11,533	9,049
Derivative financial instruments	25,710	582
Total deferred tax assets	159,724	131,125
Deferred tax liabilities:		
Accelerated tax depreciation on property	298,095	280,196
Regulatory assets – pension and other postretirement benefits	30,850	34,283
Pine Street Barge Canal	3,998	4,181
Investment in associated companies	144,235	113,855
Other deferred charges and other assets	20,576	22,195
Derivative financial instrument regulatory assets	25,710	582
Total deferred tax liabilities	523,464	455,292
Net deferred income tax liability	\$ 363,740	324,167

The change in the net deferred tax liability arises from the deferred income tax expense included in the consolidated financial statements for the periods presented, primarily affected by accelerated tax depreciation, tax versus book differences in investment in affiliates, and changes in regulatory assets and liabilities.

As of September 30, 2017 GMP recorded \$75,918 of deferred tax assets related to net operating loss (NOL) carryforwards and tax credit carryforwards. Federal NOLs will expire if unused starting in fiscal year 2033 and ending in fiscal year 2036. State NOLs will expire if unused starting in fiscal year 2023 and ending in fiscal year 2026. Management believes it is more likely than not that the Company will realize its deferred tax assets based upon the expected future reversals of taxable temporary differences and the generation of future taxable income. Based on these sources of future income the Company has not recorded any valuation allowances as of September 30, 2017 and 2016.

The Company records the benefits of investment tax credits through the amortization, as approved by the VPUC, of the unamortized investment tax credits, which are initially recorded as a liability. The remaining balance of unamortized investment tax credits shown separately on the consolidated balance sheets at September 30, 2017 and 2016 was \$7,531 and \$7,121, respectively.

While the Company believes it has adequately provided for all tax positions, amounts asserted by taxing authorities could be greater than the Company's accrued position. Accordingly, additional provisions on federal and state tax-related matters could be recorded in the future as revised estimates are made or the underlying matters are settled or otherwise resolved.

During the year ended September 30, 2017, due to an adverse ruling to the Company's appeal regarding a denied state refund, the Company reversed the previously recorded unrecognized state tax benefit of \$54 and the associated deferred federal tax benefit and recorded the state tax expense and federal benefit as final. During the year ended September 30, 2016, due to the expiration of the statute of limitations, the Company reversed an unrecognized tax benefit of \$272 recorded in a previous year relating to a state net operating loss (NOL) carryforward calculation. The related \$95 deferred federal tax benefit recorded for this issue was also reversed. Unrecognized tax benefits for the

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years ended September 30, 2017 and 2016 were \$0 and \$54, respectively.

The Company recognizes interest accrued related to unrecognized tax benefits in interest expense and penalties in nonoperating expenses. During the year ended September 30, 2017, the Company recognized no interest or penalties. During the year ended September 30, 2016, the Company recognized income of approximately \$64 resulting from the reversal of interest accrued on the state NOL carryforward calculation issue reversed during the year ended September 30, 2016. There were no interest or penalties accrued for the years ended September 30, 2017 or 2016.

The Company is subject to income taxes in the United States, but no foreign jurisdictions.

At September 30, 2017, open tax years for federal and state tax returns are 2014 and forward. There were no federal tax audits during the years ended September 30, 2017 or 2016.

(13) Employee Benefit Plans

(a) *Defined Benefit Pension Plan and Other Postretirement Benefit Plan*

The Company has a qualified noncontributory defined benefit pension plan (the Pension Plan) covering substantially all of its employees. New employees are not eligible to participate in the defined benefit plan. The defined pension benefits are based on the employees' level of compensation and length of service. Under the terms of the Pension Plan, employees are vested after completing five years of service, and can receive a pension benefit when they are at least age 55 with a minimum of 10 years of service or when their combined years of service and age total 80 or 85 for GMP or the former CVPS plans, respectively. Normal retirement age is 65. The Company makes annual contributions to the plans up to the maximum amount that can be deducted for income tax purposes.

The Company also provides certain healthcare and life insurance benefits for retired employees and their dependents. Employees become eligible for these benefits if they reach retirement age while working for the Company. Eligibility and benefit levels vary depending on date of hire and whether or not the retiree was a CVPS employee prior to the merger with GMP. GMP employees hired after December 31, 2007 are not eligible to receive post-retirement health care benefits. The Company accrues the cost of these benefits during the service life of covered employees.

Postretirement healthcare benefits are recovered in rates. GMP amended its postretirement healthcare plan to establish a 401(h) sub account and separate Voluntary Employee Benefit Account (VEBA) trusts for its union and nonunion employees, for purposes of funding the plan benefits. The VEBA and 401(h) plan assets consist primarily of cash equivalent funds, fixed income securities and equity securities.

As of December 31, 2016, GMP amended the pension plan to eliminate certain life insurance death benefits, which were transferred to the other postretirement benefits plan. This amendment shifted about \$0.8M of liability from the pension plan to the other postretirement benefits plan. There were no impacts to GMP's financial statements as a result of this transfer of benefit obligation.

At September 30, 2017 and 2016, the unfunded pension obligations totaled \$60,618 and \$68,990, respectively. The Company recorded a regulatory asset for the net actuarial loss in the pension plan. At September 30, 2017, the other postretirement benefit asset totaled \$1,498, included in other assets on the consolidated balance sheets. At September 30, 2016, the other postretirement benefit obligation totaled \$990 consisting of \$245 included in other current liabilities and \$745 included in unfunded pension and postretirement obligations on the consolidated balance sheets. At September 30, 2017 and 2016, the Company recorded a regulatory liability and regulatory asset, respectively, for the net actuarial gains and losses in the postretirement benefit plan.

The following provides a summary of activity affecting the pension and postretirement plans' benefit obligations and assets for the years ended September 30, 2017 and 2016:

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	2017	
	Pension plan benefits	Other postretirement benefits
Fair value of plan assets	\$ 182,141	44,914
Projected benefit obligation	242,759	43,416
Funded status	\$ (60,618)	1,498
Accumulated benefit obligation	\$ 220,843	43,416
Net actuarial loss recognized in regulatory assets (liabilities)	73,805	(1,643)

	2016	
	Pension plan benefits	Other postretirement benefits
Fair value of plan assets	\$ 176,141	41,989
Projected benefit obligation	245,131	42,979
Funded status	\$ (68,990)	(990)
Accumulated benefit obligation	\$ 222,824	42,979
Net actuarial loss recognized in regulatory assets	82,420	847

The Company pays for certain postretirement healthcare and life insurance benefits and those payments are included in the determination of the projected benefit obligation.

Net periodic pension expense and other postretirement benefit costs, employer and participant contributions, and benefits paid by plan are:

	Year ended			
	2017		2016	
	Pension plan benefits	Other postretirement benefits	Pension plan benefits	Other postretirement benefits
Net periodic benefit cost \$	8,060	(563)	5,915	(256)
Employer contributions	6,967	508	5,456	529
Participant contributions	—	1,103	—	1,029
Benefits paid	13,429	3,987	16,882	3,155

Assumptions used to determine the Company's projected benefit obligations and the net pension and other postretirement benefit costs were:

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	Year ended September 30, 2017	
	Pension plan benefits	Other postretirement benefits
Weighted average assumptions:		
Discount rate for projected benefit obligation	3.85 %	3.74 %
Discount rate for service cost	3.77	3.74
Discount rate for interest cost	3.13	2.85
Expected return on assets	6.85	6.65
Rate of compensation increase (to determine the costs and obligation)	3.25	—
Current year healthcare cost trend	—	7.00
Ultimate year healthcare cost trend	—	5.00
Year of ultimate trend rate	—	2023

	Year ended September 30, 2016	
	Pension plan benefits	Other postretirement benefits
Weighted average assumptions:		
Discount rate for projected benefit obligation	3.63 %	3.51 %
Discount rate for service cost	4.63	4.60
Discount rate for interest cost	3.80	3.41
Expected return on assets	6.85	6.65
Rate of compensation increase (to determine the costs and obligation)	3.25	—
Current year healthcare cost trend	—	7.00
Ultimate year healthcare cost trend	—	5.00
Year of ultimate trend rate	—	2023

The mortality assumption utilized a RP-2014 mortality table projected back to 2006 with Scale MP-2014 then forward with full generational projection using Scale BB-2D for the years ended September 30, 2017 and 2016.

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For measurement purposes, a 7% annual rate of increase in the per capita cost of covered medical benefits was assumed for 2017 and 2016. This rate of increase was assumed to gradually decline to 5% in 2023 for 2017 and 2016. The medical trend rate assumption has a significant effect on the amounts reported. For example, increasing the assumed healthcare cost trend rate by one percentage point for all future years would increase the total of the service and interest cost components of net periodic postretirement cost for the years ended September 30, 2017 and 2016 by \$137 or 7.0% and \$145 or 7.3%, respectively. Decreasing the trend rate by one percentage point for all future years would decrease the total of the service and interest cost components of net periodic postretirement cost for the years ended September 30, 2017 and 2016 by \$140 or 7.1% and \$114 or 5.7%, respectively. Increasing the assumed healthcare cost trend rate by one percentage point for all future years would increase the postretirement benefit obligation for the years ended September 30, 2017 and 2016 by \$2,806 or 6.5% and \$3,237 or 7.5%, respectively. Decreasing the trend rate by one percentage point for all future years would decrease the postretirement benefit obligation for the years ended September 30, 2017 and 2016 by \$2,332 or 5.4% and \$2,630 or 6.1%, respectively.

The Company's defined benefit plan investment policy seeks to achieve sufficient growth to enable the defined benefit plans to meet their future obligations and to maintain certain funded ratios and minimize near-term cost volatility. Current guidelines for the pension plan combined assets specify that 40% be invested in equity securities, 43% be invested in debt securities, and the remainder be invested in alternative and other investments. Current investment guidelines for the other postretirement benefit plan combined assets specify that 52% be invested in equity securities, 42% be invested in debt securities and the remainder be invested in alternative and other investments.

For September 30, 2017 and 2016 the Company expects an annual long-term return of 6.85% for the pension plan assets and a return of 6.65% for the other postretirement plan assets based on a representative target asset allocation described above. In formulating this assumed rate of return, the Company considered historical returns by asset category and expectations for future returns by asset category based, in part, on expected capital market performance over the next 10 years.

Asset categories and weighted average allocation percentages are provided in the following table.

	Pension plan assets		Other postretirement benefit assets	
	2017	2016	2017	2016
Weighted average asset allocation asset category:				
Equity securities	44 %	40 %	55 %	65 %
Debt securities	41	47	43	35
Other	15	13	2	—
Total	100 %	100 %	100 %	100 %

(b) Pension and Postretirement Benefit Plans Asset Fair Values

The fair values of the pension and other postretirement benefit plan investments are presented below:

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Pension plan assets fair value measurements at
September 30, 2017

Asset category:	Total	Quoted prices in active markets for identical assets			Measured At NAV (1)
		(Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	
Cash equivalents	\$ 5,265	5,265	—	—	—
Limited partnerships	28,459	—	—	—	28,459
Exchange traded funds	37,429	37,429	—	—	—
Equity securities:					
U.S. companies	18,014	18,011	3	—	—
International companies	3,710	2,404	1,306	—	—
Fixed income securities:					
U.S. Treasury securities	24,384	—	24,384	—	—
Mortgage-backed securities	6,283	—	6,283	—	—
Corporate bonds-U.S. companies	32,179	—	32,179	—	—
Corporate bonds-foreign	5,740	—	5,740	—	—
Municipal bonds	307	—	307	—	—
Mutual funds:					
Equity funds	20,371	20,371	—	—	—
Total	\$ 182,141	83,480	70,202	—	28,459

(1) Investments measured at NAV amounts are comprised of certain investments measured at fair value using NAV (or its equivalent) as a practical expedient. These investments are not classified in the fair value hierarchy.

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Pension plan assets fair value measurements at
September 30, 2016

	Total	Quoted prices			Measured At NAV (1)
		In active markets for identical assets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	
Asset category:					
Cash equivalents	\$ 4,667	4,667	—	—	—
Limited partnerships	22,413	—	—	—	22,413
Exchange traded funds	32,827	32,827	—	—	—
Equity securities:					
U.S. companies	17,839	17,838	1	—	—
International companies	3,346	2,406	940	—	—
Fixed income securities:					
U.S. Treasury securities	27,208	—	27,208	—	—
Mortgage-backed securities	7,902	—	7,902	—	—
Corporate bonds-U.S. companies	34,994	—	34,994	—	—
Corporate bonds-foreign	6,377	—	6,377	—	—
Municipal bonds	1,277	—	1,277	—	—
Mutual funds:					
Equity funds	17,291	17,291	—	—	—
Total	\$ 176,141	75,029	78,699	—	22,413

(1) Investments measured at NAV amounts are comprised of certain investments measured at fair value using NAV (or its equivalent) as a practical expedient. These investments are not classified in the fair value hierarchy.

Other postretirement benefit plan assets
fair value measurements at September 30, 2017

	Total	Quoted prices		
		In active markets for identical assets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Asset category:				
Cash equivalents	\$ 690	690	—	—
Exchange traded funds	8,125	8,125	—	—
Equity securities:				
U.S. companies	3,290	3,290	—	—
International companies	169	169	—	—
Fixed income securities:				
Mutual funds:				
Equity funds	13,815	13,815	—	—
Fixed-income funds	18,816	18,816	—	—
Real estate funds	9	9	—	—
Total	\$ 44,914	44,914	—	—

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**Other postretirement benefit plan assets
fair value measurements at September 30, 2016**

	Total	Quoted prices		
		in active markets for identical assets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Asset category:				
Cash equivalents	\$ 730	730	—	—
Exchange traded funds	8,553	8,553	—	—
Equity securities:				
U.S. companies	4,571	4,571	—	—
International companies	158	158	—	—
Fixed income securities:				
Mutual funds:				
Equity funds	14,195	14,195	—	—
Fixed-income funds	13,773	13,773	—	—
Real estate funds	9	9	—	—
Total	\$ 41,989	41,989	—	—

(c) Pension and Other Postretirement Benefit Plan Cash Flow

Projected benefits and contributions are as follows:

Years ending	Pension plan		Other postretirement benefits	
	Contributions	Benefit payments	Contributions	Benefit payments
September 30:				
2018	\$ 5,400	11,470	250	2,460
2019	—	11,890	—	2,473
2020	—	13,202	—	2,481
2021	—	13,375	—	2,525
2022	—	13,584	—	2,546
2023 through 2027	—	59,632	—	12,570

Pension and other postretirement contributions beyond 2018 have yet to be determined.

(d) Defined Contribution Plan

The Company maintains a 401(k) Savings Plan for substantially all employees. This plan provides for employee contributions up to specified limits. The Company matches employee pretax contributions up to 4%. The Company contributes an additional 0.75% for each year of eligible compensation made on a nonmatching basis to GMP employees hired prior to January 1, 2008 and to former CVPS employees hired prior to April 1, 2010. For GMP employees hired on or after January 1, 2008 and former CVPS employees hired on or after April 1, 2010, the Company contributes an additional 3.25% each year of eligible compensation, made on a nonmatching basis. The Company's matching contribution is immediately vested. The Company's matching and nonmatching contributions

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for the years ended September 30, 2017 and 2016 totaled \$2,326 and \$2,391, respectively.

(e) Supplemental Executive Retirement Plan

The Company provides a nonqualified retirement plan (SERP) for certain employees. Benefits under the SERP are funded on a cash basis. The amount of expense recognized for this plan for the years ended September 30, 2017 and 2016 was \$412 and \$407, respectively. As of September 30, 2017 and 2016, the SERP benefit obligation, based on a discount rate of 2.92% and 2.55%, was \$4,711 and \$4,993, respectively. As of September 30, 2017 and 2016, the current and long-term portions were \$260 and \$335 and \$4,451 and \$4,659, respectively. As of September 30, 2017 and 2016 regulatory assets were recorded for the unrecognized benefit costs associated with actuarial losses in the amount of \$799 and \$1,300, respectively.

GMP has life insurance policies intended to fund nonqualified SERP and deferred compensation benefits for GMP and former CVPS executives under the terms of their employment agreements. As of September 30, 2017 and 2016, the total cash surrender value was \$16,676 and \$20,739, of which \$6,997 and \$7,856, respectively, is included in a Rabbi Trust.

(f) Deferred Compensation

The Company has a deferred compensation plan for current and past officers and past directors. Amounts deferred are at the option of the officer or director, and include annual interest on the amounts deferred. As of September 30, 2017 and 2016 the obligations were \$4,010 and \$4,036, respectively.

(14) Derivative Financial Instruments

The Company purchases the majority of its power supply, and uses long-term power supply contracts to mitigate rate volatility to ratepayers. The Company enters into physical power supply agreements with various counterparties to hedge against fossil fuel price increases. Many of these contracts are derivatives but because they meet the exception for a normal purchase and sale contract, they are not carried at fair value. As a result the Company records contract-specified prices for electricity as an expense in the period used, as opposed to the changes occurring in fair market values. See note 16.

The Company previously entered into two capacity rate swap contracts to hedge a portion of its forward capacity costs. Since these contracts will settle on a net basis, they do not meet the criteria as a normal purchase and sale and they are accounted for at fair value. Additionally, the Company has determined that these capacity rate swap contracts are considered Level 3 fair value measures since the valuation technique includes a significant unobservable assumption concerning the forward capacity market pricing curve.

During 2017, the Company evaluated its normal purchase and sale contracts and determined that several of its short-term energy purchase contracts no longer met the criteria for normal purchases, because the power that will be delivered pursuant to these contracts will result in excess power supply during certain months between 2017 and 2025. As a result, the Company records these derivative contracts at fair value.

Also during 2017, the Company also entered into three forward sale contracts for the sale of forecast excess power supply between 2018 and 2020. These contracts do not meet the normal sale criteria and are also accounted for at fair value.

Due to a regulatory order from the VPUC that requires the Company to defer recognition of any earnings or other comprehensive income effects relating to future periods from power supply arrangements that qualify as derivatives, the Company records an offsetting regulatory asset or liability for the fair value and any subsequent unrealized gains or losses, of their derivative instruments. Realized gains or losses are recorded in the consolidated statements of income in the corresponding caption they relate to. There were no realized gains or losses in the current fiscal year. The current portion of derivative assets and liabilities, if any, are presented separately in the consolidated balance sheets.

The following table shows the calculated fair value of the derivative contracts, reflecting the risk that the Company or

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the counterparty will not execute upon the arrangement. Actual value upon settlement may differ materially from the fair values shown below:

Derivatives	Fair value as of September 30			
	2017		2016	
	Assets	Liabilities	Assets	Liabilities
Forward energy purchases	\$ 1,585	43,542	—	—
Forward energy sales	8,864	—	—	—
Capacity rate swaps	—	9,450	494	941
Total power supply derivative	\$ 10,449	52,992	494	941
Current portion	\$ 3,435	8,576	—	—

The tables below present assumptions used to estimate the fair value of the derivative contracts at September 30, 2017 and 2016. The forward energy purchase and sale prices are based on energy market quotations, and the forward capacity prices are based on the forward capacity auction price determined by ISO New England.

September 30, 2017						
	Valuation model	Risk free interest rate	Price volatility	Average forward price/MWh price/kW-Mo	(1)	Contracts expire
Forward energy purchases	Net present value	0.97%–2.13%	n/a	\$ 38.18	(1)	2017–2025
Forward energy sales	Net present value	1.07%–1.50%	n/a	37.84	(1)	2018–2020
Capacity rate swaps	Net present value	1.25%–1.50%	n/a	5.30	(2)	2019–2021

September 30, 2016						
	Valuation model	Risk free interest rate	Price volatility	Average forward price/MWh price/kW-Mo		Contracts expire
Capacity rate swaps	Net present value	0.68%–1.12%	n/a	\$ 7.03		2019–2021

Certain of the Company's derivative instruments contain reciprocal provisions that require the counter-parties' and the Company's debt to maintain an investment grade credit rating from the major credit rating agencies. The failure to maintain an investment grade rating would obligate the counterparties or Company to deposit collateral in an amount equal to the fair value adjustment to the notional amount of the contract for derivative instruments in a liability position, as shown in the tables below.

The following table summarizes the counterparties to GMP's derivative contracts together with the fair value of those contracts, if any, as of September 30, 2017 and 2016:

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2017				
Counterparties	Market value			Collateral required if below investment grade
	Risk free	With credit risk	Assets/ (liabilities)	
Next Era	\$ 10,422	10,403	10,403	—
BP Energy	47	46	46	—
Cargill	(3,410)	(3,391)	(3,391)	(3,391)
Shell	(1,384)	(1,346)	(1,346)	(1,346)
Citigroup	(2,179)	(2,120)	(2,120)	(2,120)
BP Energy	(17,597)	(17,429)	(17,429)	(17,383)
Next Era	(29,623)	(28,706)	(28,706)	(8,853)
Net total	\$ (43,724)	(42,543)	(42,543)	(33,093)

2016				
Counterparties	Market value			Collateral required if below investment grade
	Risk free	With credit risk	Assets/ (liabilities)	
Next Era	\$ 495	494	494	—
Next Era	(971)	(941)	(941)	—
Net total	\$ (476)	(447)	(447)	—

The Company recorded corresponding regulatory liabilities and assets. Amounts due during the next fiscal year, if any, are classified in current assets and current liabilities.

(15) Fair Value of Financial Instruments

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The carrying amounts for cash and cash equivalents, accounts receivable, prepaid expenses, income tax receivable, accounts payable and accrued liabilities approximate their fair values because of their short-term maturities. The carrying amount of the spent fuel disposal fee and accrued interest obligation approximates its fair value because it represents the amount that would be required to be paid if the DOE was to begin taking delivery of spent nuclear fuel. See note 5(a). The fair value of the Company's revolving line of credit included in long-term debt approximates its carrying value due to the short-term nature of the related borrowings and the variable interest rate. Life insurance policies held by the Rabbi Trust are carried at cash surrender value.

The Company's estimates of fair value of financial assets and financial liabilities are based on the framework and hierarchy established in applicable accounting pronouncements. The framework is based on the inputs used in valuation, gives the highest priority to quoted prices in active markets and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the hierarchy is based on whether the significant inputs into the valuation are observable.

At September 30, 2017 and 2016, the fair value of the Company's first mortgage bonds included in long-term debt was \$810,565 and \$785,974 (carrying amount of \$708,410 and \$635,665), respectively. The fair value of the Company's first mortgage bonds are measured using quoted offered-side prices when quoted market prices are available. If

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quoted market prices are not available, the fair value is determined based on quoted market prices for similar issues with similar remaining time to maturity and similar credit ratings.

The following table sets forth by level the fair value hierarchy of financial assets and liabilities that are accounted for at fair value on a recurring basis. The Company's assessment of the significance of a particular input to the fair value measure requires judgment, and may affect the valuation of the assets and liabilities and their placement within the fair value hierarchy:

Fair value as of September 30, 2017				
	Level 1	Level 2	Level 3	Total
Spent fuel disposal and decommissioning trusts:				
Marketable equity securities	\$ 3,522	5,812	—	9,334
U.S. government issued debt securities (agency and treasury)	72,518	8,932	—	81,450
Municipal obligations	—	23,590	—	23,590
Corporate and other bonds	—	39,490	—	39,490
Money market funds	2,880	74	—	2,954
	<u>78,920</u>	<u>77,898</u>	<u>—</u>	<u>156,818</u>
Total spent fuel disposal and decommissioning trusts				
	78,920	77,898	—	156,818
Derivatives:				
Forward energy purchases	—	(41,957)	—	(41,957)
Forward energy sales	—	8,864	—	8,864
Capacity rate swaps	—	—	(9,450)	(9,450)
	<u>—</u>	<u>(33,093)</u>	<u>(9,450)</u>	<u>(42,543)</u>
Total Derivatives	—	(33,093)	(9,450)	(42,543)
Total	\$ <u>78,920</u>	<u>44,805</u>	<u>(9,450)</u>	<u>114,275</u>

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	Fair value as of September 30, 2016			
	Level 1	Level 2	Level 3	Total
Spent fuel disposal and decommissioning trusts:				
Marketable equity securities	\$ 3,025	5,046	—	8,071
U.S. government issued debt securities (agency and treasury)	36,648	12,120	—	48,768
Municipal obligations	—	60,724	—	60,724
Corporate and other bonds	—	36,037	—	36,037
Money market funds	1,592	73	—	1,665
Total spent fuel disposal and decommissioning trusts	<u>41,265</u>	<u>114,000</u>	<u>—</u>	<u>155,265</u>
Derivatives – capacity rate swaps	—	—	(447)	(447)
Total	<u>\$ 41,265</u>	<u>114,000</u>	<u>(447)</u>	<u>154,818</u>

(a) Millstone Decommissioning Trust

The Company's primary valuation technique to measure the fair value of its nuclear decommissioning trust investments is the market approach. GMP owns a share of the qualified decommissioning fund and cannot validate a publicly quoted price at the qualified fund level. However, actively traded quoted prices for the underlying securities in the fund have been obtained. Due to these observable inputs, fixed income, equity and cash equivalent securities in the qualified fund are classified as Level 2. Equity securities are held directly in GMP's nonqualified trust and actively traded quoted prices for these securities have been obtained. Due to these observable inputs, these equity securities are classified as Level 1.

(b) Derivatives – Capacity Rate Swaps

At September 30, 2017, there were no recognized gains or losses included in earnings or other comprehensive income attributable to the change in unrealized gains or losses related to derivatives still held at the reporting date. This is due to the Company's regulatory accounting treatment for all power-related derivatives. The following table is a reconciliation of the changes in net fair value of capacity rate swap contracts that are classified as Level 3 in the fair value hierarchy:

Balance at beginning of period	\$ (447)
Change in fair value relating to unrealized losses	<u>(9,003)</u>
Balance at September 30, 2017	<u>\$ (9,450)</u>

(16) Long-Term Power Purchase and Other Commitments

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(a) Electricity Purchase Commitments

Purchased power expense by significant contract supplier was as follows:

	Year ended September 30	
	2017	2016
Hydro-Québec	\$ 53,855	64,686
Independent Power Producers	45,406	44,589
Next Era	31,043	41,548
Cargill (formerly JP Morgan)	13,471	17,321
Granite Reliable	12,783	14,789
Citigroup	15,959	—
Exelon (formerly Constellation Energy)	—	6,311
Shell	22,854	13,496
BP Energy	17,254	14,295

Certain contracts qualify for normal purchases and sales treatment, and are not subject to fair value accounting treatment as they are for the purchase of electricity to fulfill the Company's power supply needs. The expense related to these contracts is recorded and recognized in power supply expense at the time that the contracts are settled and the Company takes delivery of the electricity. See note 14 for contracts that are accounted for as derivatives.

Significant purchased power contracts in effect as of September 30, 2017, including estimates for the Company's portion of certain minimum costs, are as follows:

	Estimated payments contractually due
Years ending September 30:	
2018	\$ 193,533
2019	211,571
2020	214,520
2021	198,942
2022	197,137
Thereafter	2,311,152
Total	\$ 3,326,855

(b) Hydro-Québec Contracts

On April 15, 2011, the VPUC approved a long-term power purchase and sale agreement between Hydro-Québec Energy Services (U.S.) Inc. (HQUS), a subsidiary of HQ, and a group of Vermont utilities including GMP. The Company determined that the contract qualifies for "normal purchase normal sale" accounting treatment. Under the HQUS agreement, GMP will receive a portion of a statewide total of up to 225 MW of energy, delivered in a fixed 16 hour/day (i.e., 7x16) profile, and a corresponding portion of the environmental attributes (such as, for example, credits, benefits or emissions reductions) associated with this power. Such environmental attributes must meet a requirement specifying a hydropower content of at least 90%. HQUS markets electricity from HQ's generating facilities, whose output is presently well in excess of 90% hydroelectric. The contract lays a foundation that will guarantee GMP continued access to a reliable supply of power from HQ facilities, which should help GMP

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to maintain its favorable carbon footprint. Deliveries under this purchase commenced on November 1, 2012 and end in 2038. In 2017, the energy volumes under the contract represent an estimated 22% of GMP's projected annual energy requirement, increasing to 24% in 2018. The new HQUS contract does not include capacity, which must be purchased from other parties or left open to market prices.

The Company's contracts with HQ call for the delivery of system power and are not related to any particular facilities in the HQ system. Consequently, there are no identifiable debt-service charges associated with any particular HQ facility that can be distinguished from the overall charges paid under the contracts, and there are no generation plant outage risks, although there are outage risks related to the operation of the transmission system.

(c) System Energy Contracts

The Company enters into system energy purchase contracts with various counterparties in the normal course of its business. The system contracts are usually less than five years in duration and call for firm physical delivery of specified hourly quantities that are not associated with any specific generation source and not subject to outage risk. The counterparties are responsible for acquiring and taking title to the power that is purchased by the Company. The Company presently has in place several system energy purchases for deliveries through 2025, for terms from several months to 5 years.

(d) Other Renewable Power Contracts

The Company has committed to several contracts to purchase output from new renewable power plants, some for periods of up to 25 years, on a plant-contingent basis (the Company receives and pays only for its share of quantities actually generated by the plant). These purchases typically include energy, capacity, and renewable energy certificates and are derived from wind, solar PV, or landfill gas plants. The largest such purchase is a 20-year contract with the Granite Reliable wind project in New Hampshire, which began in April 2012.

(e) Next Era Seabrook Purchase

The Company agreed to purchase long-term energy, capacity and generation attributes from the Seabrook Nuclear Power Plant in New Hampshire owned by Next Era Seabrook LLC. This contract commenced in 2012 with purchases of approximately 131,000 MWh per year of System Power that is not related to any specific facility. Beginning in 2015, all purchases will be unit contingent purchases from the Seabrook Nuclear Power Plant beginning at 60 MW, which will decrease to 50 MW over the life of the contract that ends in 2034.

(f) Unit Purchases

Under a long-term contract with Massachusetts Municipal Wholesale Electric Company (MMWEC), the Company is purchasing a percentage of the electrical output of the Stony Brook production plant constructed by MMWEC. The contract obligates the Company to pay certain minimum annual amounts representing the Company's proportionate share of fixed costs, including debt service requirements, whether or not the production plant is operating, for the life of the unit. The cost of power obtained under this long-term contract, including payments required when the production plant is not operating, is included in "purchases from others" in the consolidated statements of income.

(g) Kingdom Community Wind

In October 2012, the Company completed construction and began daily commercial operation of the Kingdom Community Wind project (KCW) a 63-MW wind facility in Lowell. Eight MW of the project's output is being sold to Vermont Electric Cooperative, Inc. under a long-term contract. The remainder is incorporated into the Company's power supply.

(h) Nuclear Decommissioning Obligations

Millstone Unit #3: GMP is obligated to pay its share of nuclear decommissioning costs for nuclear plants in which it has an ownership interest. GMP has an external trust dedicated to funding its joint-ownership share of future

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Millstone Unit #3 decommissioning costs. Dominion Nuclear Connecticut has suspended contributions to the Millstone Unit #3 Trust Fund because the minimum NRC funding requirements have been met or exceeded. GMP also suspended contributions to the Trust Fund, but could choose to renew funding at its own discretion if the minimum requirement is met or exceeded. If a need for additional decommissioning funding is necessary, GMP will be obligated to resume contributions to the Trust Fund.

Other Yankee Companies: GMP has equity ownership interests in Maine Yankee, Connecticut Yankee and Yankee Atomic. These plants are permanently shut down and completely decommissioned except for the spent fuel storage at each location. The Company's obligations related to these plants are described in note 4. The balance of GMP's net nuclear decommissioning cost liability was \$32 at September 30, 2017. The current and long-term portions of \$10 and \$22 are included in accounts payable, trade and accrued liabilities and other liabilities. The balance of GMP's net nuclear decommissioning cost liability was \$326 at September 30, 2016. The current and long-term portions of \$13 and \$313 are included in accounts payable, trade and accrued liabilities and other liabilities.

(i) Renewable Energy Credits

During the years ended September 30, 2017 and 2016, the Company received \$17,032 and \$23,528, respectively, of net revenue from RECs. The Company's RECs for the years ended September 30, 2017 were approximately 28% from Granite Reliable, 16% from McNeil, 2% from Moretown, 24% from KCW and 30% from a variety of other sources. In the future, REC revenues may become less certain as Vermont and other states may adjust their renewable policies.

(j) Operating Leases

(i) Solar Leases

The Company has entered into solar-related operating leases, which are primarily for leased land to host the Company's solar-related utility plant for solar power production and related activities.

The most significant lease is for land at a landfill site used to host a solar farm. The total minimum lease payments under this agreement are \$690. As of September 30, 2017, future minimum rental payments required under all noncancelable operating solar leases are expected to total \$828, consisting of \$37 per year in 2018 through 2022 and \$643 for years thereafter.

(ii) Other

Other operating lease commitments are considered minimal, as most are cancelable after one year from inception or the future minimum lease payments are of a nominal amount.

Total rental expense, which includes pole attachment rents in addition to the operating lease agreements described above, amounted to \$2,670 and \$2,688 for the years ended September 30, 2017 and 2016, respectively. These rental expenses are included in maintenance and other operating expenses on the consolidated statements of income.

(k) Iberdrola Renewables Agreement

In October 2015, The Company signed a twenty-five year purchase power agreement with Iberdrola Renewables to purchase 100% of the output from their 30 MW Deerfield wind facility (Deerfield) being developed in southern Vermont. This contract is unit-contingent meaning that the Company only pays for the actual output of the plant that it receives, which included energy, capacity, and renewable energy certificates. Deerfield began construction in September 2016 and GMP expects the facility to be producing electricity by the end of 2017. The Company has an option to buy Deerfield at the end of 10 years at a predetermined purchase price of \$50 million.

(l) Renewable Energy Standard

GMP is subject to the State of Vermont's policy encouraging the development of renewable energy sources in the

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State of Vermont as well as the purchase of renewable power by the State's electricity distributors. In December 2011, the Department published its "Comprehensive Energy Plan" setting a goal to have 90.0% of the State of Vermont's energy needs come from renewable sources by the year 2050.

Additionally, in June 2015, the Vermont General Assembly enacted a new renewable energy law establishing a mandatory renewable energy standard for Vermont utilities. This law repeals Vermont's Sustainably Priced Energy Enterprise Development Program (commonly referred to as SPEED) from 2005 and specifically requires that retail electricity providers: (1) have a minimum amount of renewable electricity in their supply portfolios; (2) support relatively small (less than 5 MW) renewable energy projects connected to the Vermont grid; and (3) invest in projects to reduce fossil fuel use for heating and transportation. The resource requirements under the new law began in 2017 and escalate in quantity each year until 2032. In light of the existing renewable energy sources in its long-term supply portfolio, as well as the availability of renewable energy sources in the region, GMP is well-positioned to comply with the new renewable energy law and is well poised to meet the 2017 goals with the purchase and retirement of RECs; the construction of several small GMP solar projects and capital investments in support of GMP's cold climate heat pump lease program.

(m) Hydro Dam Power Contracts

The Company has executed 25 year purchased power agreements to purchase 100% of the output of 2 hydroelectric power plants. The plants are located in Sheldon Springs, Vermont and LaChute, New York. The Sheldon Springs plant has a nameplate capacity rating of 27MW and the LaChute plant has a nameplate capacity of 9 MW. The agreements require the Company to pay a fixed price per MWh generated plus a fixed monthly capacity payment. The energy and capacity prices escalate by 2 percent each year. Deliveries under the Sheldon Springs contract will begin in April 2018. Deliveries under the LaChute contract are pending acceptance of the generation facility to be a wholesale generator by the New York Independent System Operator.

The Company has concluded the purchased power agreements meet the requirements of an operating lease as contained in ASC 840 – Leases.

(17) Environmental Matters

(a) General

The electric industry typically uses or generates a range of potentially hazardous products in its operations. The Company must meet various land, water, air, and aesthetic requirements as administered by local, state, and federal regulatory agencies. The Company believes that it is in substantial compliance with these requirements, and that there are no outstanding material complaints about the Company's compliance with present environmental protection regulations.

(b) Pine Street Barge Canal Superfund Site

In 1999, the Company entered into a United States District Court Consent Decree constituting a final settlement with the United States Environmental Protection Agency (EPA), the State of Vermont and numerous other parties of claims relating to a federal Superfund site in Burlington, Vermont, known as the "Pine Street Barge Canal". The consent decree resolves claims by the EPA for past site costs, natural resource damage claims, and claims for past and future remediation costs. The consent decree also provides for the design and implementation of response actions at the site. As of September 30, 2017 the Company has estimated total costs of the Company's future obligations under the consent decree to be approximately \$2,715, net of recoveries. The estimated liability is not discounted, and it is possible that the Company's estimate of future costs could change by a material amount. As of September 30, 2017 and 2016 the Company has recorded a regulatory asset of \$9,866 and \$10,318, respectively, to reflect unrecovered past and future Pine Street Barge Canal costs. Pursuant to the Company's 2003 Rate Plan, as approved by the VPUC, the Company began to amortize and recover these costs in 2005. The Company will amortize the full amount of incurred costs over 20 years without a return. The amortization is expected to be allowed in current and future rates, without disallowance or adjustment, until fully

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amortized.

(c) Clean Power Plan

In August 2015, the United States Environmental Protection Agency issued a final rule for its proposed Clean Power Plan (CPP), which requires significant reductions in CO2 emissions from existing power plants by 2030. The CPP does not require any emission reductions from Vermont power plants, and GMP's only participation in affected plants is through limited minority participation shares in the Stony Brook and Wyman plants, so GMP does not anticipate that it will incur any material direct costs as a result of the CPP or proposals to make more stringent regulations under that legislation.

(d) Catamount Indemnifications

On December 20, 2005, the former CVPS completed the sale of Catamount, its wholly owned subsidiary, to CEC Wind Acquisition, LLC, a company established by Diamond Castle Holdings, a New York-based private equity investment firm. Under the terms of the agreements with Catamount and Diamond Castle Holdings, the former CVPS agreed to indemnify them, and certain of their respective affiliates, in respect of a breach of certain representations and warranties and covenants, most of which ended June 30, 2007, except certain items that customarily survive indefinitely. Environmental indemnifications are subject to a \$1,500 deductible and a \$15,000 cap, and such environmental representations for only two of Catamount's underlying energy projects survived beyond June 30, 2007. The Company has not recorded any liability related to these indemnifications. To management's knowledge, there is no pending or threatened litigation with the potential to cause material expense.

(18) Other Contingent Liabilities

(a) DOE Litigation – Maine Yankee, Connecticut Yankee and Yankee Atomic

All three companies have been seeking recovery of fuel storage-related costs stemming from the default of the DOE under the 1983 fuel disposal contracts that were mandated by the United States Congress under the Nuclear Waste Policy Act of 1982. Under the Act, the companies believe the DOE was required to begin removing spent nuclear fuel and greater than Class C waste from the nuclear plants no later than January 31, 1998 in return for payments by each company into the nuclear waste fund. No fuel or greater than Class C waste has been collected by the DOE, and each company's spent fuel is stored at its own site. Maine Yankee, Connecticut Yankee and Yankee Atomic collected the funds from GMP and other wholesale utility customers, under FERC-approved wholesale rates, and GMP's share of these payments was collected from their retail customers. The DOE decided not to appeal the decision to the U.S. Supreme Court and in February 2013 the federal government reimbursed the three companies for the Phase I damages. In June 2013, FERC established the process by which the litigation proceeds are credited and approved refunds through lower wholesale rates to utility customers, effective July 2013. GMP's share of the Phase I damages totaled approximately \$3,767. Phase I includes damages for Connecticut Yankee and Yankee Atomic through 2001, and for Maine Yankee through 2002.

Phase II damages were ruled upon in November of 2013, and the DOE did not appeal. GMP's share of these funds, totaling \$5,700, was received in June 2014.

A complaint for Phase III damages was filed in August 2013. A trial was held from June 30 through July 2, 2015. A favorable decision awarding 98.6% of damages requested was issued in March 2016 and the Government has not appealed the decision. The Company received \$1,568 in 2017 which was returned to customers through the PSA.

A complaint for Phase IV damages was filed in May 2017 for damages through 2016.

Due to the complexity of these issues and the potential for further appeals, the three companies cannot predict the timing of the final determinations or the amount of damages that will actually be received. Each of the companies' respective FERC settlements requires that damage payments, net of taxes and further spent fuel trust funding, if any, be credited to wholesale ratepayers including GMP. The Company expects that its share of these awards, if

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NOTES TO FINANCIAL STATEMENTS (Continued)			

any, would be credited to retail customers.

(b) Nuclear Insurance

The Price-Anderson Act provides a framework for immediate, no-fault insurance coverage for the public in the event of a nuclear power plant accident that is deemed an extraordinary nuclear occurrence by the NRC. The primary level provides liability insurance coverage of \$450,000, or the maximum private insurance available. If this amount is not sufficient to cover claims arising from an accident, the second level applies offering additional coverage up to \$12.986 billion per incident. For the second level, each operating nuclear plant must pay a retrospective premium equal to its proportionate share of the excess loss, up to a maximum of \$127,317 per reactor per incident, limited to a maximum annual payout of \$19,000 per reactor. These assessments will be adjusted for inflation and the U.S. Congress can modify or increase the insurance liability coverage limits at any time through legislation. Currently, based on the GMP's joint-ownership interest in Millstone Unit #3, the Company could become liable for expenses of approximately \$328 of such maximum assessment per incident per year. Maine Yankee, Connecticut Yankee and Yankee Atomic maintain \$100,000 in Nuclear Liability Insurance, but have received exemptions from participating in the secondary financial protection program.

(c) Other Legal Matters

The Company does not expect any litigation to result in a material adverse effect on its operating results or financial condition.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(19) Related-Party and Associated Company Transactions

Effective April 12, 2007, GMP became related to Vermont Gas Systems (VGS) when the Company was acquired by NNEEC. The rates at which the Company buys gas for facility heating from VGS and the rates at which VGS buys electricity from the Company are regulated and required to be transacted at rates approved by the VPUC, and applicable to similar customers of similar usage, and amounts are insignificant and immaterial with respect to these regulated revenues. VGS is also a responsible party in the Pine Street Barge Canal Superfund Site and remits funds related to this matter annually to the Company. Payments totaling \$12 and \$55 were received for the Pine Street Barge Canal Superfund Site during the years ended September 30, 2017 and 2016, respectively, and there were no other transactions between VGS and the Company during the years ended September 30, 2017 and 2016.

The following table summarizes account receivable and payable balances from and to affiliated companies.

	<u>Accounts receivable</u>	<u>Accounts payable</u>	<u>Net receivable (payable)</u>
At September 30, 2017:			
NNEEC	\$ 19	—	19
Connecticut Yankee Atomic Power Company	3	—	3
Transco	12	30,679	(30,667)
Total	<u>\$ 34</u>	<u>30,679</u>	<u>(30,645)</u>

	<u>Accounts receivable</u>	<u>Accounts payable</u>	<u>Net receivable (payable)</u>
At September 30, 2016:			
NNEEC	—	13	(13)
Transco	1,499	—	1,499
Total	<u>\$ 1,499</u>	<u>13</u>	<u>1,486</u>

(20) Concentration Risks

(a) HQ and NextEra Power Supply Contracts

The Company's material power supply contracts are principally with HQ and NextEra. HQ contracts are expected to meet from 23% to 25% of the Company's anticipated annual demand requirements through 2035. Beginning in 2015, the NextEra contract, representing unit contingent purchases from the Seabrook Nuclear Power Plant, is at 60 MW and will decrease to 50 MW, and will meet between 7% and 11% of the Company's annual demand requirements over the life of the contract that ends in 2034. Under the Company's Alternative Regulation Plan, there is a power supply adjustment mechanism to minimize the risk of rising power supply costs.

(b) Collective Bargaining

At September 30, 2017 and 2016, GMP had 533 and 540 employees, respectively. Of these employees, at September 30, 2017 and 2016, 290 and 279, respectively, were represented by Local Union No. 300, affiliated with the International Brotherhood of Electrical Workers. On January 14, 2013, the Company agreed to a new five-year contract with its employees represented by the union, which is effective on January 1, 2013 and expires on December 31, 2017. On August 8, 2017, the Company agreed to a new five-year contract with its employees

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represented by the union, which is effective on January 1, 2018 and expires on December 31, 2022.

(21) Supplemental Cash Flow Information

Supplemental cash flow information for the years ended September 30, 2017 and 2016 are as follows:

	<u>2017</u>	<u>2016</u>
Cash paid for:		
Interest	\$ 36,917	34,246
Income taxes paid (refunded), net	704	(42)
Supplemental disclosures of noncash information:		
(Decrease) increase in unfunded pension and other postretirement benefit obligations	(3,698)	28,817
Plant addition for allowance for equity funds used during construction	1,353	1,004
Noncash utility plant in accounts payable	8,853	10,967
Other deferred charges reclassified to construction work in progress	—	1,495
Investment in Transco included in due to associated companies and related parties	32,369	—

(22) Noncontrolling Equity of GMP VT Solar LLC

The Company formed GMP Solar on November 17, 2015 to construct, operate and maintain, through wholly owned limited liability companies (each, a Project Company, together, the Project Companies), 5 solar generating facilities located throughout Vermont. On May 4, 2016, the Company executed an Equity Capital Contribution Agreement with a tax equity partner (the Tax Equity Partner) to fund the cost to construct the 5 facilities. All 5 projects were placed in service by December 31, 2016. The Company has invested \$41,990 and the Tax Equity Partner has invested \$20,264 into GMP Solar.

The terms and conditions of the various agreements executed in connection with this investment are customary terms and conditions for a tax equity investment. GMP is entitled to 1% of GMP Solar's profits, losses, deductions, and credits for the first five years, and 95% of each such item for the remaining term of GMP Solar. The Tax Equity Partner is entitled to 99% of GMP Solar's profits, losses, deductions, and credits for the first five years, and 5% of each such item thereafter. This change in sharing ratios is referred to as a "partnership flip" structure, because the allocations of all partnership items "flip" from 1% to 95% (with the Tax Equity Partner's allocable share flipping from 99% down to 5%).

The Company has the option to purchase at fair market value the Tax Equity Partner's ownership interest in GMP Solar. The option can be exercised during a 6-month period beginning 5 years after the last day any energy property was placed in service.

GMP Solar is taxed as a partnership, and therefore income taxes are the responsibility of GMP Solar's members.

The Company is the managing member of GMP Solar pursuant to GMP Solar's operating agreement. As managing member GMP will conduct, direct and exercise control over all activities of GMP Solar, and shall have full power and authority on behalf of GMP Solar to manage and administer the business and affairs of GMP Solar.

In consideration for the services provided by the Company to GMP Solar and the Project Companies in connection with the development, construction and installation of the solar energy facilities, the Project Companies paid the Company a \$5,619 development fee.

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Certain Project Companies have executed leases with various third parties to lease the land upon which three solar generation facilities will be built. The remaining two leases were executed by and among the relevant Project Company, as tenant, and the Company, as the owner of the land.

The Company has executed purchase power agreements with the Project Companies. The term of each of the agreements is 25 years, and the Company will pay a fixed price per kWh and receive all power output produced by the facilities.

Certain risks exist with respect to the Company's investment in and management of GMP Solar, including exposure to operating cost risk, revenue risk created by variations in kWh produced by the projects and investment tax credit (ITC) risk associated with the projects not meeting the ITC eligibility requirements.

The Company determined GMP Solar to be a VIE under ASC 810. The Company concluded it is the primary beneficiary of GMP Solar, therefore, the Company consolidates GMP Solar.

The Company follows Financial Accounting Standards Board ASC Subtopic 810-10, *Consolidation – Overall*, which requires certain noncontrolling interests to be classified in the consolidated statements of income as part of consolidated net earnings and to include the accumulated amount of noncontrolling interests in the consolidated balance sheets as part of capitalization.

Summarized GMP Solar financial information follows:

	Year ended September 30	
	2017	2016
Net income (loss)	\$ (397)	—
Allocation of net income (loss) to partners:		
Green Mountain Power	18,341	—
Tax equity partner	\$ (18,738)	—
Total assets	\$ 61,342	38,523
Total liabilities	1,794	8

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1					
2					
3					
4				71,677,445	71,677,445
5					
6					
7					
8					
9				69,490,869	69,490,869
10					

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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	1,732,749,820	1,732,749,820
4	Property Under Capital Leases		
5	Plant Purchased or Sold	16,306,169	16,306,169
6	Completed Construction not Classified	-10,573	-10,573
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	1,749,045,416	1,749,045,416
9	Leased to Others		
10	Held for Future Use	42,820	42,820
11	Construction Work in Progress	59,309,167	59,309,167
12	Acquisition Adjustments	22,951,227	22,951,227
13	Total Utility Plant (8 thru 12)	1,831,348,630	1,831,348,630
14	Accum Prov for Depr, Amort, & Depl	641,270,268	641,270,268
15	Net Utility Plant (13 less 14)	1,190,078,362	1,190,078,362
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	590,635,105	590,635,105
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	37,202,608	37,202,608
22	Total In Service (18 thru 21)	627,837,713	627,837,713
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	13,432,555	13,432,555
33	Total Accum Prov (equals 14) (22,26,30,31,32)	641,270,268	641,270,268

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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
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Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
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					31
					32
					33

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

- Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
- If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)	1,616,100	1,656,813
9	In Reactor (120.3)	3,997,916	
10	SUBTOTAL (Total 8 & 9)	5,614,016	
11	Spent Nuclear Fuel (120.4)	15,074,702	1,789,321
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	18,737,050	
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)	1,951,668	
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
		Changes during Year		Balance	Line
Amortization (d)	Other Reductions (Explain in a footnote) (e)			End of Year (f)	No.
					1
					2
					3
					4
					5
					6
					7
		1,660,640		1,612,273	8
		128,680		3,869,236	9
				5,481,509	10
				16,864,023	11
					12
-1,074,815				19,811,865	13
				2,533,667	14
					15
					16
					17
					18
					19
					20
					21
					22

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	12,146	
3	(302) Franchises and Consents	11,343,764	1,848,924
4	(303) Miscellaneous Intangible Plant	58,195,002	4,704,931
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	69,550,912	6,553,855
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	101,483	
9	(311) Structures and Improvements	7,124,457	135,800
10	(312) Boiler Plant Equipment	20,738,061	295,088
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	5,399,045	44,891
13	(315) Accessory Electric Equipment	1,362,451	77,357
14	(316) Misc. Power Plant Equipment	648,623	2,689
15	(317) Asset Retirement Costs for Steam Production	6,624	
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	35,380,744	555,825
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights	11,720	
19	(321) Structures and Improvements	22,566,279	63,113
20	(322) Reactor Plant Equipment	36,220,098	283,604
21	(323) Turbogenerator Units	10,511,748	176,203
22	(324) Accessory Electric Equipment	9,239,730	243,547
23	(325) Misc. Power Plant Equipment	3,719,534	39,306
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)	82,269,109	805,773
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	3,952,075	
28	(331) Structures and Improvements	15,268,539	3,501,513
29	(332) Reservoirs, Dams, and Waterways	78,019,619	8,430,189
30	(333) Water Wheels, Turbines, and Generators	53,554,886	8,613,135
31	(334) Accessory Electric Equipment	29,737,364	5,243,561
32	(335) Misc. Power PLant Equipment	1,933,155	259,909
33	(336) Roads, Railroads, and Bridges	2,704,947	34,291
34	(337) Asset Retirement Costs for Hydraulic Production	34,327	
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	185,204,912	26,082,598
36	D. Other Production Plant		
37	(340) Land and Land Rights	698,805	
38	(341) Structures and Improvements	4,667,459	198,273
39	(342) Fuel Holders, Products, and Accessories	4,068,390	49,306
40	(343) Prime Movers	16,015,378	1,124
41	(344) Generators	127,121,023	952,851
42	(345) Accessory Electric Equipment	6,729,156	160,670
43	(346) Misc. Power Plant Equipment	32,997,546	78,812
44	(347) Asset Retirement Costs for Other Production	3,415,752	
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	195,713,509	1,441,036
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	498,568,274	28,885,232

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			12,146	2
			13,192,688	3
2,154,583			60,745,350	4
2,154,583			73,950,184	5
				6
				7
			101,483	8
			7,260,257	9
			21,033,149	10
				11
			5,443,936	12
			1,439,808	13
			651,312	14
			6,624	15
			35,936,569	16
				17
			11,720	18
			22,629,392	19
			36,503,702	20
			10,687,951	21
			9,483,277	22
			3,758,840	23
				24
			83,074,882	25
				26
			3,952,075	27
28,742			18,741,310	28
259,728			86,190,080	29
1,199,520			60,968,501	30
1,423,686		-238,470	33,318,769	31
130,242			2,062,822	32
9,871			2,729,367	33
			34,327	34
3,051,789		-238,470	207,997,251	35
				36
			698,805	37
			4,865,732	38
36			4,117,660	39
			16,016,502	40
311,216			127,762,658	41
308			6,889,518	42
			33,076,358	43
			3,415,752	44
311,560			196,842,985	45
3,363,349		-238,470	523,851,687	46

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	5,177,334	100,599
49	(352) Structures and Improvements	9,180,180	38,307
50	(353) Station Equipment	116,563,249	4,796,407
51	(354) Towers and Fixtures	351,058	
52	(355) Poles and Fixtures	43,270,637	1,878,009
53	(356) Overhead Conductors and Devices	39,822,695	3,218,331
54	(357) Underground Conduit		
55	(358) Underground Conductors and Devices		
56	(359) Roads and Trails	1,010	
57	(359.1) Asset Retirement Costs for Transmission Plant	38,091	
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	214,404,254	10,031,653
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	16,969,386	141,901
61	(361) Structures and Improvements	26,923,468	948,963
62	(362) Station Equipment	97,775,934	3,934,221
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	168,448,933	10,603,539
65	(365) Overhead Conductors and Devices	184,397,801	19,284,384
66	(366) Underground Conduit	18,125,020	572,279
67	(367) Underground Conductors and Devices	35,835,028	2,650,800
68	(368) Line Transformers	126,518,016	6,457,074
69	(369) Services	45,075,881	1,493,931
70	(370) Meters	39,611,749	1,008,253
71	(371) Installations on Customer Premises	1,183,423	
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	16,220,392	1,272,107
74	(374) Asset Retirement Costs for Distribution Plant	340,709	
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	777,425,740	48,367,452
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	3,368,715	
87	(390) Structures and Improvements	41,836,973	2,963,796
88	(391) Office Furniture and Equipment	25,751,640	2,590,182
89	(392) Transportation Equipment	29,167,346	5,769,391
90	(393) Stores Equipment	609,064	90,187
91	(394) Tools, Shop and Garage Equipment	5,576,571	682,127
92	(395) Laboratory Equipment	3,252,218	320,543
93	(396) Power Operated Equipment		
94	(397) Communication Equipment	12,714,993	984,183
95	(398) Miscellaneous Equipment	2,527,975	99,844
96	SUBTOTAL (Enter Total of lines 86 thru 95)	124,805,495	13,500,253
97	(399) Other Tangible Property	21,468	
98	(399.1) Asset Retirement Costs for General Plant	72,634	
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	124,899,597	13,500,253
100	TOTAL (Accounts 101 and 106)	1,684,848,777	107,338,445
101	(102) Electric Plant Purchased (See Instr. 8)		16,306,169
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	1,684,848,777	123,644,614

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
591,705			4,686,228	48
2,429,740			6,788,747	49
37,948,048			83,411,608	50
			351,058	51
1,253,728		-52,829	43,842,089	52
812,062		52,829	42,281,793	53
				54
				55
			1,010	56
			38,091	57
43,035,283			181,400,624	58
				59
			17,111,287	60
70,778			27,801,653	61
1,621,952		335,484	100,423,687	62
				63
1,639,997			177,412,475	64
2,289,545			201,392,640	65
9,725			18,687,574	66
424,922			38,060,906	67
328,287		-97,014	132,549,789	68
194,836			46,374,976	69
204			40,619,798	70
46,130			1,137,293	71
				72
372,353			17,120,146	73
			340,709	74
6,998,729		238,470	819,032,933	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			3,368,715	86
222,228			44,578,541	87
2,734,175			25,607,647	88
			34,936,737	89
65,238			634,013	90
223,109			6,035,589	91
131,183			3,441,578	92
				93
454,187			13,244,989	94
6,724			2,621,095	95
3,836,844			134,468,904	96
16,367			5,101	97
			72,634	98
3,853,211			134,546,639	99
59,405,155			1,732,782,067	100
			16,306,169	101
				102
				103
59,405,155			1,749,088,236	104

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 58 Column: g

Amounts for Electric Plant in Service include the following:

Transmission

December 2016	214,404,254
January 2017	214,893,577
February	217,767,404
March	218,094,089
April	219,068,899
May	219,613,775
June	179,322,009
July	179,672,125
August	179,777,263
September	180,460,451
October	180,640,337
November	180,871,692
December	181,400,624

Amount for Total Transmission Plant includes Y-25 \$1,653,674 and the Woodsville Tap \$30,166, which are excluded from the annual revenue requirement. The Woodsville Tap is directly charged to Woodsville, NH, the sole user of this non-integrated GMP facility.

Schedule Page: 204 Line No.: 75 Column: g

Amounts for Electric Plant in Service include the following:

Distribution

December 2016	777,425,740
January 2017	780,292,404
February	783,085,697
March	789,933,671
April	793,845,311
May	794,966,921
June	797,966,834
July	801,747,575
August	803,985,366
September	807,972,504
October	810,990,278
November	813,331,065
December	819,032,934

Schedule Page: 204 Line No.: 99 Column: g

Amounts for Electric Plant in Service include the following:

General

December 2016	124,899,597
January 2017	125,228,286
February	125,366,557
March	126,444,135
April	126,665,287
May	126,231,971
June	127,463,335
July	128,719,488
August	125,646,706
September	133,626,069
October	134,108,709
November	134,399,891
December	134,546,639

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 104 Column: g

Amounts for Electric Plant in Service include the following:

Total Plant in Service

December 2016	1,684,848,777
January 2017	1,698,495,547
February	1,704,440,495
March	1,713,231,858
April	1,718,752,011
May	1,730,993,803
June	1,705,329,036
July	1,715,226,234
August	1,714,940,488
September	1,728,813,906
October	1,734,081,839
November	1,737,461,600
December	1,749,088,236

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
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42					
43					
44					
45					
46					
47	TOTAL				

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Minor Items			42,820
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
25				
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45				
46				
47	Total			42,820

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Winhall Distribution Line 53	1,073,337
2	South Brattleboro distribution sub rebuild	2,335,931
3	Barre North End distribution sub	1,826,685
4	Waterbury FERC license upgrades	4,467,414
5	TESLA power wall	3,220,837
6	Reconductor transmission line 37	1,463,378
7	Bucket truck replacements	1,068,134
8		
9	Miscellaneous minor projects (under \$1,000,000)	43,853,451
10		
11		
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42		
43	TOTAL	59,309,167

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	573,670,398	573,670,398		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	41,264,629	41,264,629		
4	(403.1) Depreciation Expense for Asset Retirement Costs	136,719	136,719		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	1,754,002	1,754,002		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9	Non utility depreciation adj offset acc	-7,412	-7,412		
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	43,147,938	43,147,938		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	57,250,572	57,250,572		
13	Cost of Removal	1,612,904	1,612,904		
14	Salvage (Credit)	40,575	40,575		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	58,822,901	58,822,901		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17	Enel VT hydro dam depreciation offset	269,703	269,703		
18	Book Cost or Asset Retirement Costs Retired	32,369,967	32,369,967		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	590,635,105	590,635,105		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	32,080,279	32,080,279		
21	Nuclear Production	48,714,899	48,714,899		
22	Hydraulic Production-Conventional	64,131,197	64,131,197		
23	Hydraulic Production-Pumped Storage				
24	Other Production	62,721,275	62,721,275		
25	Transmission	53,687,102	53,687,102		
26	Distribution	295,118,590	295,118,590		
27	Regional Transmission and Market Operation				
28	General	34,181,763	34,181,763		
29	TOTAL (Enter Total of lines 20 thru 28)	590,635,105	590,635,105		

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 25 Column: c

Amounts for Accumulated Depreciation include the following:

Transmission	
December 2016	61,534,358
January 2017	61,574,414
February	61,509,610
March	61,801,669
April	62,062,086
May	62,337,499
June	52,716,785
July	52,804,012
August	53,008,020
September	52,935,988
October	53,182,014
November	53,429,637
December	53,687,102

Schedule Page: 219 Line No.: 26 Column: c

Amounts for Accumulated Depreciation include the following:

Distribution	
December 2016	284,408,811
January 2017	284,843,917
February	286,050,372
March	286,504,904
April	286,954,462
May	287,908,663
June	288,713,257
July	290,653,834
August	291,468,706
September	291,699,394
October	293,033,461
November	293,905,418
December	295,118,590

Schedule Page: 219 Line No.: 28 Column: c

Amounts for Accumulated Depreciation include the following:

General	
December 2016	30,713,862
January 2017	31,298,657
February	31,885,310
March	32,473,760
April	33,067,040
May	33,670,963
June	34,202,765
July	34,762,860
August	32,020,830
September	32,342,083
October	32,952,658
November	33,566,501
December	34,181,763

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 - (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 - (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	A. VERMONT ELECTRIC POWER COMPANY, INC.			
2	Common Stock - Class B, \$100 par			
3	17,715 shares			8,230,978
4	Common stock class C, \$100 par 3,921 shares			499,595
5	Preferred stock Class C \$100 par 30,020 shares			43,710
6	AOCI			
7	Undistributed Equity in Earnings			1,457,630
8	SUBTOTAL			10,231,913
9				
10	B. NORTHERN WATER RESOURCES, INC.			
11	Common Stock - no par value			
12	and additional paid in capital			28,062,497
13	Undistributed Equity in Earnings			-11,018,842
14	Return of Capital			-16,666,243
15	SUBTOTAL			377,412
16				
17	C. NEW ENGLAND HYDRO ELECTRIC TRANSMISSION CO.			
18	Common stock			190,874
19	Undistributed Equity in Earnings			371,815
20	SUBTOTAL			562,689
21				
22	D. NEW ENGLAND HYDRO TRANSMISSION CORP			
23	Common stock and Additional paid in capital			1,333,978
24	Return of Capital			-1,188,206
25	Undistributed Equity in Earnings			55,231
26	SUBTOTAL			201,003
27				
28	E. VERMONT TRANSCO LLC	6-30-06		
29	Membership units purchased			364,823,620
30	Undistributed Earnings			117,913,739
31				
32	SUBTOTAL			482,737,359
33				
34	F. MAINE YANKEE ATOMIC POWER CORP			
35	Common Stock			14,899
36	Equity in undistributed earnings			22,689
37	SUBTOTAL			37,588
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	542,397,553

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
		8,230,978		3
		499,595		4
		43,710		5
				6
836,194	1,082,817	1,211,007		7
836,194	1,082,817	9,985,290		8
				9
				10
				11
		28,062,497		12
6,124		-11,012,718		13
		-16,666,243		14
6,124		383,536		15
				16
				17
795,000		985,874		18
80,232		452,047		19
875,232		1,437,921		20
				21
				22
		1,333,978		23
		-1,188,206		24
20,592		75,823		25
20,592		221,595		26
				27
				28
70,494,460		435,318,080		29
69,946,910	48,789,527	139,071,122		30
				31
140,441,370	48,789,527	574,389,202		32
				33
				34
		14,899		35
8,843		31,532		36
8,843		46,431		37
				38
				39
				40
				41
156,057,300	51,567,297	646,887,556		42

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	G. VERMONT YANKEE NUCLEAR POWER CORP			
2	Common Stock			
3	Paid in Capital			4,258,545
4	Equity in undistributed earnings			-3,324,511
5	SUBTOTAL			934,034
6				
7	H. YANKEE ATOMIC ELECTRIC COMPANY			
8	common stock and paid in capital			26,799
9	Equity in undistributed earnings			25,242
10	SUBTOTAL			52,041
11				
12	I. CONNECTICUT YANKEE ATOMIC POWER CO.			
13	Common Stock and Paid in Capital			40,694
14	Equity in undistributed Earnings			-5,603
15	SUBTOTAL			35,091
16				
17	K. CATAMOUNT RESOURCE CORP			
18	Common Stock			-144,670
19	Equity in undistributed earnings			389,044
20	SUBTOTAL			244,374
21				
22	L. GREEN LANTERN			
23	Common Stock			1,196,123
24	Equity in undistributed earnings			-214,155
25	SUBTOTAL			981,968
26				
27	M. GMP VT SOLAR LLC			
28	Common Stock			46,002,081
29	Equity in undistributed earnings			
30	SUBTOTAL			46,002,081
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	542,397,553

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
		4,258,545		3
70,053	70,053	-3,324,511		4
70,053	70,053	934,034		5
				6
				7
		26,799		8
2,483		27,725		9
2,483		54,524		10
				11
				12
		40,694		13
2,251		-3,352		14
2,251		37,342		15
				16
				17
		-144,670		18
		389,044		19
		244,374		20
				21
				22
		1,196,123		23
61,944	121,988	-274,199		24
61,944	121,988	921,924		25
				26
				27
-4,011,775		41,990,306		28
17,743,989	1,502,912	16,241,077		29
13,732,214	1,502,912	58,231,383		30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
156,057,300	51,567,297	646,887,556		42

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	6,578,648	5,376,882	
2	Fuel Stock Expenses Undistributed (Account 152)	77,042	94,123	
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	11,647,693	12,964,490	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	2,873,789	3,024,318	
8	Transmission Plant (Estimated)	48,341	129,524	
9	Distribution Plant (Estimated)	70,000	77,128	
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	2,875,310	1,444,722	
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	17,515,133	17,640,182	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	1,176,391	1,509,883	
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	25,347,214	24,621,070	

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2018	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2019		2020		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
								4
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2018	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2019		2020		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
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20	TOTAL					

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
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48						
49	TOTAL					

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	SIS Weybridge Solar I	9,250	235		
3	SIS Weybridge Solar II	9,250	235		
4	SFS Elizabeth Mine	2,514	235		
5	SIS Elizabeth Mine	8,476	235		
6	SFS Otter Creek Solar I	3,502	235		
7	SIS Otter Creek Solar I	5,023	235		
8	SIS Otter Creek Solar II	5,144	235		
9	SFS Otter Creek Solar II	5,023	235		
10	SIS Swanton ISO	2,810	235		
11	SIS Kidder Hill Wind	11,143	235		
12	SIS Ryegate & Wells River GLS		235	4,448	235
13	SFS Hoosic River Hydro, LLC	7,982	235		
14	SIS Wilder Solar LLC	17,200	235		
15	SFS Wilder Solar LLC	2,565	235		
16	SIS PSVTFI Brattleboro landfill	17,400	235		
17	SFS PSVTFI Brattleboro landfill	3,541	235	10,000	235
18	SFS SYBAC Solar LLC 2.2MW MIG37	1,654	235		
19	SIS PSVTFI	5,000	235	61,700	235
20	SFS BDE Sheldon	7,065	235		
21	Generation Studies				
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Transmission Service and Generation Interconnection Study Costs (continued)

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	SFS BDE Waterford Low Lazar Solar	10,000	235	10,000	235
3	SFS Norwich Tech-BFG 62	731	235	10,000	235
4	SIS Green Peak WYG81	13,005	235	15,000	235
5	SFS Allard Lumber 142KW BU-G48	1,130	235	10,000	235
6	SFS Richville Rd Assoc MC G13	10,000	235	10,000	235
7	SIS Panton Battery Vergennes 9-2	20,244	235		
8	Sys Feastudy Solarsense XV BR G71	1,000	235	1,000	235
9	Sys Feastudy PIGPENMCG14	2,220	235	2,200	235
10	Sys Feastudy Norwich Tech SJ G63	2,010	235	1,930	235
11	SIS TDI Alternatives to Record	82,534	235	50,000	235
12	Sys Feastudy TDI Alternatives reco	2,280	235		
13	Sys FACstudy TDI Alternatives reco	8,924	235		
14	Sys Feastudy Rail Pk LL Mallots 34	1,000	235	1,000	235
15	Sys Feastudy Winham WHIED Rd Lo	1,810	235	1,984	235
16	Sys Feastudy Bennington Chapel	986	235	1,000	235
17	Sys Feastudy Royalton Gravel Pit	1,000	235	1,000	235
18	Sys Feastudy Newmont Farm G41	1,534	235	1,534	235
19	Sys FACstudy Otter Creek 2.2MW 59	10,080	235	10,000	235
20	Sys Feastudy Spring Hosp RI G68	1,084	235	1,084	235
21	Generation Studies				
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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Transmission Service and Generation Interconnection Study Costs (continued)

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	Sys Feastudy Bridport GLC U G12	1,359	235	1,000	235
3	SIS Trout Brook WM-G91	5,265	235		
4	Sys FACstudy Trout Brook WM G92	960	235		
5	Sys Feastudy Norwich Tech WIG31	2,052	235	1,000	235
6	Sys Feastudy Norwich Tech TA G12	773	235	1,000	235
7	Sys FACstudy Norwich Tech TA G13			10,000	235
8	Sys FEAstudy Acorn Energy U G12	751	235	1,000	235
9	SFS for WEC Williamstown	1,850	235	10,000	235
10	Sys FACstudy Otter Creek 2.2MW G59	10,080	235	10,000	235
11	Sys FEAstudy sand Hill 33Y4	1,000	235	1,000	235
12	Sys FEAstudy Conit Enterprise	3,315	235	1,000	235
13	SIS Granite State ISO	6,749	235		
14	Sys FACstudy Gilman renew sol G62	937	235		
15	SIS BDE Lower Waterford	3,741	235	3,741	235
16	Sys FACstudy Newbury GLC 83G2 FAC			10,000	235
17	Sys FEAstudy Norwich Tech Depot W1	2,578	235	1,000	235
18	Sys FEAstudy Sunny Acres Bay G4	2,992	235	1,000	235
19	SIS E Barre CO BATT 61G2	399	235	24,900	235
20	Sys FEAstudy Solarsense XV Br G71	1,000	235		
21	Generation Studies				
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Transmission Service and Generation Interconnection Study Costs (continued)

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	Sys FEAstudy Eddy Rd Solar CH-G10	1,017	235	1,000	235
3	Sys FEAstudy Catamount Solar RIG68	1,091	235		
4	Sys FACstudy Norwich RSD Bldg WRJ	472	235	10,000	235
5	Sys FEAstudy Middle Rd Solar MI G6	5,618	235	1,000	235
6	Sys FEAstudy Wallingford Solar G23			1,000	235
7	Sys FEAstudy Sandlot Solar HY G24			1,000	235
8	Sys FEAstudy Norwich VT Farmstd	5,013	235	1,000	235
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21	Generation Studies				
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

- Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Future revenue due to income taxes	93,797		282	19,578	74,219
2	Current revenue due to income taxes	20,166		282	588	19,578
3	Asset Retirement	301,785		108/407	30,952	270,833
4	St Albans Digester		437,384			437,384
5	VMPD Value Sharing	244,647		407	139,799	104,848
6	Depreciation Study - 4 yrs	38,962		407	10,408	28,554
7	Deerfield Wind	522,618		407	298,639	223,979
8						
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10						
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44	TOTAL :	1,221,975	437,384		499,964	1,159,395

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	Gorge Repowerment - 2 yr	264,620		407	151,211	113,409
3	Meters retired due to smartgrid	3,920,366		407	2,240,209	1,680,157
4	SFAS109 regulatory assets-amort	4,897,732	394,091			5,291,823
5	Pine Street - 20 years	7,351,731	396,336	404	755,218	6,992,849
6	Power Suppy Adjustor	7,908,758	11,699,481			19,608,239
7	Storm Deferral - 1 year	2,197,345	7,848,285			10,045,630
8	Reg Asset Low Income - 3 yr	275,028		404	100,010	175,018
9	Efficiency fund payments - 10 y	3,299,347		404	926,614	2,372,733
10	Pine St. Future	2,763,030		253	47,936	2,715,094
11	Evergreen	684,334	37,978			722,312
12	CEED Fund - 10 yr	15,875,498	1,729,697	404	1,777,825	15,827,370
13	Derivative Regulatory Asset	933,127	40,855,187			41,788,314
14	JT Owned Def.	465,010		Various	310,049	154,961
15	VTEL Prepayment - 10 yr	2,459,948		921	265,940	2,194,008
16	Goodwill - Not in Rate Base	1,250,000				1,250,000
17	Pension Funding Offset	83,093,149		253	8,543,692	74,549,457
18	No Rate Change		1,279,937			1,279,937
19	Dam Expenses		343,019			343,019
20	Dam Depreciation		403,898			403,898
21						
22	Other Minor Items	3,650,977		407	3,396,783	254,194
23						
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47	Misc. Work in Progress	1,095,245				1,269,729
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	142,385,245				189,032,151

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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	CAFC	1,610,891	-84
3	Power Supply Derivative ASC815	577,963	14,450,241
4	Reg Liability - Cost of Removal	9,825,072	6,719,355
5	Deferred Comp./Post Ret Health ASC 715	33,079,664	20,031,963
6	Unfunded Def Income Taxes	66,108,067	60,734,474
7	Other	19,933,936	54,922,092
8	TOTAL Electric (Enter Total of lines 2 thru 7)	131,135,593	156,858,041
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	131,135,593	156,858,041

Notes

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CAPITAL STOCKS (Account 201 and 204)

- Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
- Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	ACCOUNT 201			
2	* COMMON STOCK	100	3.33	
3	TOTAL_COM	100		
4				
5	See Page 102 for a discussion of control			
6	over the respondent and common stock ownership			
7	review of merger documents indicated effectiver			
8	with merger only 100 shares issued and o/s			
9	activity and balance reflect transfer to paid			
10	in capital			
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22	NOTE:All treasury stock was retired subsequent			
23	to the acquisition of GMP by NNEEC.			
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
 4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
 5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
100	333					2
100	333					3
						4
100	333					5
						6
						7
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211:	114,781,543
2		
3	Amount established under approval plan of recapitalization	
4	effective July 1951, in compliance with order of the Federal Power Com	
5	dated April 19, 1950.	
6	Additional investment by Parent in 2010	20,000,000
7	Additional investment by Parent in 2011	10,000,000
8	Additional investment by Parent in 2012	75,000,000
9	Acquired in merger with CVPS October 1, 2012	280,071,438
10	Additional investment by Parent in 2013	3,578,316
11	Additional investment by Parent in 2014	665,940
12	Additional investment by Parent in 2015	6,000,000
13	Additional investment by Parent in 2016	49,296,104
14		
15		
16		
17		
18		
19		
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40	TOTAL	559,393,341

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	common stock	
2		
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22	TOTAL	

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	ACCOUNT 221 BONDS		
2	First Mortgage:		
3	9.64 % Bonds	9,000,000	186,729
4	8.65 % Bonds	13,000,000	214,354
5	6.70 % Bonds	15,000,000	248,000
6	6.04 % Bonds	42,000,000	462,542
7	6.53% Bonds (8/06)	30,000,000	242,645
8	6.17% Bonds	16,000,000	226,933
9	5.98% Bonds	15,000,000	191,432
10	3.00% - 5.00% Bonds	24,765,000	989,241
11	6.00% Bonds	5,000,000	
12	4.56% Bonds	50,000,000	445,942
13	4.61%Bonds	25,000,000	210,295
14	3.99% Bonds	85,000,000	487,569
15	8.91% Bonds, Series JJ	15,000,000	178,357
16	6.90% Bonds, Series OO	17,500,000	188,420
17	5.72% Bonds, Series TT-PSB Docket No. 6943 Dated May 7, 2004	55,000,000	728,848
18	6.83% Bonds, Series UU - PSB Docket No. 7421 dated April 23, 2008	60,000,000	955,339
19	5% Vermont Economic Development Authority Bonds PSB Dkt No.7620 dtd July 14 2010	30,000,000	796,059
20	5.89% Bonds Series WW - PSB Docket No. 7682 dated Jun 15, 2011	40,000,000	389,116
21	Consolidation of bonds - merger		630,084
22	4.39% Bonds	20,000,000	209,617
23	4.89% Bonds	43,000,000	209,617
24	4.07% Bonds	12,000,000	209,617
25	3.31% Bonds	18,000,000	211,987
26	4.26% Bonds	32,000,000	211,987
27	4.17% Bonds	15,000,000	197,560
28	3.45% Bonds	65,000,000	197,560
29			
30			
31			
32			
33	TOTAL	752,265,000	9,219,850

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
090190	090120	090190	090120	9,000,000	867,600	3
031192	031122	031192	031122	10,000,000	854,188	4
110193	110118	110193	110118	15,000,000	1,005,000	5
121602	120117	121602	120117		362,400	6
8/1/06	8/1/36	8/1/06	8/1/36	30,000,000	1,959,000	7
12/15/07	12/1/37	12/15/07	12/1/37	16,000,000	987,200	8
4/16/2009	4/16/2019	4/16/2009	4/16/2019	15,000,000	897,000	9
4/01/2010	4/01/2035	4/01/2010	04/01/2035	24,910,046	1,199,079	10
						11
11/18/2011	11/18/2041	11/18/2011	11/18/2041	50,000,000	2,280,000	12
11/18/2011	11/18/2041	11/18/2011	11/18/2041	25,000,000	1,152,500	13
12/5/2012	12/5/2042	12/01/2012	12/01/2042	85,000,000	3,391,500	14
12/15/1991	12/15/2031	01/01/1992	12/15/2031	15,000,000	1,336,500	15
12/15/1993	12/15/2023	02/01/1994	12/15/2023	17,500,000	1,207,500	16
07/15/2004	06/15/2019	08/01/2004	06/01/2019	55,000,000	3,146,000	17
05/15/2008	05/15/2028	06/01/2008	05/01/2028	60,000,000	4,098,000	18
12/02/2010	12/15/2020	12/02/2010	12/15/2020	30,000,000	1,500,000	19
06/15/2011	06/15/2041	06/15/2011	06/15/2041	40,000,000	2,356,000	20
10/01/2012	Various	10/1/2012	10/01/2029			21
12/16/2013	12/16/2033	1/1/2014	1/1/2033	20,000,000	878,000	22
12/16/2013	12/16/2043	1/1/2014	1/1/2043	43,000,000	2,102,700	23
1/9/2014	1/9/2029	1/1/2014	1/1/2029	12,000,000	488,400	24
12/16/2015	12/15/2027	1/1/2016	1/1/2028	18,000,000	595,800	25
12/16/2015	12/15/2045	1/1/2016	1/1/2046	32,000,000	1,363,200	26
04/26/2017	04/26/2047	05/01/2017	05/01/2032	15,000,000	417,000	27
06/27/2017	06/27/2029	07/01/2017	07/01/2047	65,000,000	1,121,250	28
						29
						30
						31
						32
				702,410,046	35,565,817	33

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	71,677,445
2		
3		
4	Taxable Income Not Reported on Books	
5	CAFC	4,824,964
6	Power Supply Adjustor	-116,131
7	Environmental Reserve	
8	Gain/(Loss) on Dispositions	12,044,705
9	Deductions Recorded on Books Not Deducted for Return	
10	Income Tax Accrual	355,559,781
11	Perm Differences - Officers Life Ins, Meals, Lobbying, etc.	-4,346,171
12		
13		
14	Income Recorded on Books Not Included in Return	
15	Undistributed Earnings in Affiliates	-69,646,215
16	CEED Fund	48,128
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Depreciation and Other Fixed Asset Differences	-38,862,578
21	Retirement Benefits	387,883
22	Dividend Received Deduction	-346,441
23	Deferred Charges	-24,394,623
24		
25		
26		
27	Federal Tax Net Income	-13,169,253
28	Show Computation of Tax:	
29		
30	Taxable Income \$(13,169,253) x 35% =	-4,609,239
31		
32	Reclass to Net Operating Loss Deferred Tax Asset	4,784,991
33	Return Accrual Adjustment etc	-269,397
34		
35	Total Current Federal Tax Expense	-93,645
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43		
44		

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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal					
2	Income					
3	Income	-554,433		-93,645		
4	Unemployment	-320		23,928	23,762	
5	Fica	216,624		4,183,053	4,124,857	
6						
7	State of VT					
8	Income	527,102		-3,054		35,341
9	Unemployment	-2,599		232,914	231,927	
10	Gross Revenue	3,942,602		6,136,980	6,647,890	
11	Hazardous Waste			5,356	5,356	
12						
13	State of MA					
14	Income					
15	State of CT				18,000	18,000
16	State of ME				700	700
17	State of NY					
18						
19						
20						
21						
22	Property Taxes					
23	Vermont		3,113,457	26,617,768	25,814,890	
24	Massachusetts		12,028	84,650	88,343	
25	Maine		-14,669	40,014	42,480	
26	Connecticut		121,199	242,263	243,481	
27	New Hampshire		403,326	198,573	225,115	
28	New York		165,300	56,113	55,675	
29						
30						
31						
32						
33						
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35						
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40						
41	TOTAL	4,128,976	3,800,641	37,724,913	37,522,476	54,041

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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
-648,078		-93,645				3
-154						4
274,821		2,721,305			1,461,748	5
						6
						7
559,389		-3,054				8
-1,611						9
3,431,692		6,136,980				10
		5,356				11
						12
						13
						14
						15
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						21
						22
	2,310,579	26,588,935			28,833	23
	15,721	84,650				24
	-12,203	40,014				25
	122,417	242,263				26
	429,868	198,573				27
	164,862	56,113				28
						29
						30
						31
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3,616,059	3,031,244	35,977,490			1,490,581	41

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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	1,454,644				115,509	
6		5,061,564		559,671			
7		567,745				31,620	
8	TOTAL	7,083,953		559,671		147,129	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
1,339,135			5
5,621,235			6
536,125			7
7,496,495			8
			9
			10
			11
			12
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1						
2	Minimum Pension Acct #'s	69,468,548	186	8,515,620		60,952,928
3	Evergreen	684,334			37,978	722,312
4	Derivative Reg Liability	493,062			9,857,326	10,350,388
5	Customer Synergies	2,353,316			646,887	3,000,203
6	Millstone ARO	7,272,698	128/230	161,574	1,937,470	9,048,594
7	Plant Removal	6,125,000	407	3,500,000		2,625,000
8	Environmental reserve	2,763,030	186	47,936		2,715,094
9	Electricity Assistance Program	3,867,178	131	4,041,315	3,768,862	3,594,725
10	VT Solar Development Fee	3,071,929	407	3,250,000	1,116,371	938,300
11	VT Solar Partnership	-1,755,713	407	10,088,850	12,213,552	368,989
12	OPEB - AOCI				1,642,782	1,642,782
13	TCAJA Tax Rate Change				3,937,376	3,937,376
14						
15						
16						
17						
18	Other Minor Items	4,506,567	407	4,255,717		250,850
19						
20						
21						
22						
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41						
42						
43						
44						
45						
46						
47	TOTAL	98,849,949		33,861,012	35,158,604	100,147,541

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

- Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	(k)	
							1
							2
							3
							4
							5
							6
							7
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							20
							21

NOTES (Continued)

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	286,349,156	9,120,654	
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	286,349,156	9,120,654	
6				
7	Non-Utility	647,681		
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	286,996,837	9,120,654	
10	Classification of TOTAL			
11	Federal Income Tax	245,911,243	7,396,774	
12	State Income Tax	41,085,594	1,723,880	
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
			176,498,638			118,971,172	2
							3
							4
			176,498,638			118,971,172	5
							6
			221,192			426,489	7
							8
			176,719,830			119,397,661	9
							10
			176,793,226			76,514,791	11
			-73,396			42,882,870	12
							13

NOTES (Continued)

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Transco Book Tax Difference	111,165,014	37,860,948	
4	CEED Fund	6,433,545	-19,504	
5	Other Deferred Charges			
6	Other	59,872,336	14,445,616	
7	Efficiency fund Reg Asset	1,337,061	-375,511	
8				
9	TOTAL Electric (Total of lines 3 thru 8)	178,807,956	51,911,549	
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18	Non Utility	-12,700		
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	178,795,256	51,911,549	
20	Classification of TOTAL			
21	Federal Income Tax	147,008,793	40,381,372	
22	State Income Tax	31,786,463	11,530,177	
23	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						149,025,962	3
						6,414,041	4
							5
					1,976	74,315,976	6
						961,550	7
							8
					1,976	230,717,529	9
							10
							11
							12
							13
							14
							15
							16
							17
						-12,700	18
					1,976	230,704,829	19
							20
					1,562	187,388,603	21
					414	43,316,226	22
							23

NOTES (Continued)

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Future Revenue Due to Income Taxes	536,375	190	353		536,022
2	Current Revenue Due to Income Taxes	37,891	190	3,252		34,639
3	SFAS109 Reg Liab TCAJA Protected		282		177,095,731	177,095,731
4						
5						
6						
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35						
36						
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38						
39						
40						
41	TOTAL	574,266		3,605	177,095,731	177,666,392

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	252,018,591	253,782,613
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	216,754,269	219,105,956
5	Large (or Ind.) (See Instr. 4)	115,617,992	116,234,677
6	(444) Public Street and Highway Lighting	2,497,742	2,571,391
7	(445) Other Sales to Public Authorities	421	409
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	586,889,015	591,695,046
11	(447) Sales for Resale	14,751,487	12,611,391
12	TOTAL Sales of Electricity	601,640,502	604,306,437
13	(Less) (449.1) Provision for Rate Refunds	-14,724,999	-3,248,671
14	TOTAL Revenues Net of Prov. for Refunds	616,365,501	607,555,108
15	Other Operating Revenues		
16	(450) Forfeited Discounts	874,869	929,530
17	(451) Miscellaneous Service Revenues	1,837,302	1,163,837
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	22,614,156	27,014,140
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	458,086	1,579,928
22	(456.1) Revenues from Transmission of Electricity of Others	13,450,524	14,612,717
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25	(415) Business Development Revenues (Contract Work		
26	TOTAL Other Operating Revenues	39,234,937	45,300,152
27	TOTAL Electric Operating Revenues	655,600,438	652,855,260

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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
1,466,488	1,493,928	221,385	220,851	2
				3
1,502,620	1,537,218	41,916	40,922	4
1,173,317	1,186,845	68	70	5
4,409	4,814	158	159	6
29	28	1	1	7
				8
				9
4,146,863	4,222,833	263,528	262,003	10
486,688	465,911	4	5	11
4,633,551	4,688,744	263,532	262,008	12
				13
4,633,551	4,688,744	263,532	262,008	14

Line 12, column (b) includes \$ 1,570,017 of unbilled revenues.
Line 12, column (d) includes 3,217 MWH relating to unbilled revenues

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
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41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440-Residential Sales					
2	Rate 01 Domestic	1,282,222	222,770,868	206,599	6,206	0.1737
3	Rate 03 Off Peak Water Heating	36,703	4,637,403	14,770	2,485	0.1263
4	Rate 11Option TOU	55,507	8,436,909	4,766	11,646	0.1520
5	Rate 13 Space Heatin/Elec Load Mg	1,638	207,645	199	8,231	0.1268
6	Rate 17 Night Only Water Heating	76	9,114	42	1,810	0.1199
7	Rate 9/14/61 Time of Use	21,602	2,858,156	366	59,022	0.1323
8	Low Income Non-TOU	65,354	11,180,836	9,529	6,858	0.1711
9	Low Income TOU	1,642	250,019	125	13,136	0.1523
10	Rate 16/18 Area Lighting	868	281,955	1,290	673	0.3248
11	Green Power		54,659			
12	Earnings Sharing Adj		-1,386,115			
13	Power Adjuster		2,050,771			
14	Total	1,465,612	251,352,220	237,686	6,166	0.1715
15	Account 442 Comm & Ind					
16	Rate 06/08 General Service	388,399	65,545,350	36,267	10,709	0.1688
17	Rate 3 Off Peak Water Heating	1,113	129,448	338	3,293	0.1163
18	Rate 4 Primary Service					
19	Rate 5 Transmission Service					
20	Rate 10 General Service TOU					
21	Rate 12 Optional General Service	10,144	1,303,290	20	507,200	0.1285
22	Rate 13 Space Htg Elec Load Mgmt	1,961	261,593	50	39,220	0.1334
23	Rate 17 Night Only Water Htg	7	873	4	1,750	0.1247
24	Rate 15 Cable TV	7,914	1,262,418	1,998	3,961	0.1595
25	Rate 16-Ski Area/Snowmaking					
26	Special Contracts		1,186	1		
27	Rate 20A/20B Optional TOU					
28	Rate 65 Time of Use	1,087,587	145,292,004	3,630	299,611	0.1336
29	Rate 7/16/18 Area Lighting	5,962	1,722,638	2,463	2,421	0.2889
30	Green Power		12,827			
31	Earnings Sharing Adj		-1,191,729			
32	Power Adjuster		2,101,437			
33	Total	1,503,087	216,441,335	44,771	33,573	0.1440
34	Account 443 Ind					
35	Rate TRSR Transmission Service	403,692	35,970,217	1	403,692,000	0.0891
36	Rate 63 Time of Use	638,636	67,548,488	65	9,825,169	0.1058
37	Rate 4 Primary Service					
38	Rate 5 Transmission Service	128,131	10,859,319	2	64,065,500	0.0848
39	Rate 16-Ski Area/Snowmaking					
40	Rate 7/16/18 Area Lighting	34	9,723	5	6,800	0.2860
41	TOTAL Billed	4,143,645	585,318,998	263,528	15,724	0.1413
42	Total Unbilled Rev.(See Instr. 6)	3,217	1,570,017	0	0	0.4880
43	TOTAL	4,146,862	586,889,015	263,528	15,736	0.1415

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Earnings Sharing Adj		-433,777			
2	Power Adjustor		1,073,435			
3	Total	1,170,493	115,027,405	73	16,034,151	0.0983
4	Account 444 Public St & Highway					
5	Rate 7/16/18 Area Lighting	4,425	2,511,474	158	28,006	0.5676
6	Earnings Sharing Adj		-13,888			
7	Total	4,425	2,497,586	158	28,006	0.5644
8	Account 445 Other Sales to Public					
9	Contract 19	28	421	1	28,000	0.0150
10	Total	28	421	1	28,000	0.0150
11	Unbilled Revenue	3,217	1,570,017			0.4880
12						
13						
14	Duplicate Customers					
15	- Residential			-16,301		
16	- Commercial			-2,855		
17	- Industrial			-5		
18						
19						
20						
21						
22						
23						
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30						
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32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	4,143,645	585,318,998	263,528	15,724	0.1413
42	Total Unbilled Rev.(See Instr. 6)	3,217	1,570,017	0	0	0.4880
43	TOTAL	4,146,862	586,889,015	263,528	15,736	0.1415

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Washington Elec Co-Op	RQ	1			
2	New York State Electric & Gas	RQ	29			
3	Western Massachusetts Electric	RQ	8			
4	Vermont Electric Co-Op	LU	1			
5	ISO	OS	NA			
6	CVPS Phase 1 Trans	OS	7			
7	BP Energy	OS	2			
8	ISO New England	OS	79			
9	DTE Energy Trading	SF				
10	Constellation Power Source	SF				
11	Sempra Trading Corp	SF				
12	GMP Trans Component FERC 890					
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type-of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
36	1,304	4,474		5,778	2
40	1,179	6,013		7,192	3
20,645		3,132,880		3,132,880	4
465,967		11,605,637		11,605,637	5
					6
					7
					8
					9
					10
					11
					12
					13
					14
76	2,483	10,487	0	12,970	
486,612	0	14,738,517	0	14,738,517	
486,688	2,483	14,749,004	0	14,751,487	

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	92,390	83,646
5	(501) Fuel	4,839,334	6,253,936
6	(502) Steam Expenses	352,258	369,488
7	(503) Steam from Other Sources	237,334	303,506
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	155,727	162,576
10	(506) Miscellaneous Steam Power Expenses	752,728	739,935
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	6,429,771	7,913,087
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	23,944	30,633
16	(511) Maintenance of Structures	13,689	23,392
17	(512) Maintenance of Boiler Plant	232,343	285,579
18	(513) Maintenance of Electric Plant	155,255	187,150
19	(514) Maintenance of Miscellaneous Steam Plant	6,318	11,900
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	431,549	538,654
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	6,861,320	8,451,741
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	1,293,225	1,279,627
25	(518) Fuel	1,232,396	1,155,782
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses	1,545,442	1,550,679
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)	4,071,063	3,986,088
34	Maintenance		
35	(528) Maintenance Supervision and Engineering	405,832	563,713
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment	436,361	215,677
38	(531) Maintenance of Electric Plant	915,756	369,095
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	1,757,949	1,148,485
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	5,829,012	5,134,573
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	46,499	24,193
45	(536) Water for Power	5,203	4,329
46	(537) Hydraulic Expenses	2,263,180	1,119,550
47	(538) Electric Expenses	308,290	283,290
48	(539) Miscellaneous Hydraulic Power Generation Expenses	46,836	9,549
49	(540) Rents	625	
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	2,670,633	1,440,911
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering	5	
54	(542) Maintenance of Structures	100,005	53,684
55	(543) Maintenance of Reservoirs, Dams, and Waterways	509,750	534,725
56	(544) Maintenance of Electric Plant	1,379,807	1,258,440
57	(545) Maintenance of Miscellaneous Hydraulic Plant	766,221	520,659
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	2,755,788	2,367,508
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	5,426,421	3,808,419

Name of Respondent Green Mountain Power Corp		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering	153,544	137,079	
63	(547) Fuel	3,324,263	1,503,505	
64	(548) Generation Expenses	597,360	459,436	
65	(549) Miscellaneous Other Power Generation Expenses	1,219,252	1,194,786	
66	(550) Rents	316,773	481,381	
67	TOTAL Operation (Enter Total of lines 62 thru 66)	5,611,192	3,776,187	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering	19,710	18,600	
70	(552) Maintenance of Structures	53,106	45,068	
71	(553) Maintenance of Generating and Electric Plant	144,808	90,048	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	2,916,342	3,129,863	
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	3,133,966	3,283,579	
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	8,745,158	7,059,766	
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	295,218,684	276,769,576	
77	(556) System Control and Load Dispatching	1,124,532	1,017,462	
78	(557) Other Expenses	115,051	112,372	
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	296,458,267	277,899,410	
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	323,320,178	302,353,909	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	64,178	64,482	
84				
85	(561.1) Load Dispatch-Reliability	233,816	193,744	
86	(561.2) Load Dispatch-Monitor and Operate Transmission System			
87	(561.3) Load Dispatch-Transmission Service and Scheduling			
88	(561.4) Scheduling, System Control and Dispatch Services	3,213,726	3,417,836	
89	(561.5) Reliability, Planning and Standards Development			
90	(561.6) Transmission Service Studies			
91	(561.7) Generation Interconnection Studies			
92	(561.8) Reliability, Planning and Standards Development Services	567,260	603,177	
93	(562) Station Expenses	587,883	628,957	
94	(563) Overhead Lines Expenses	412,954	314,630	
95	(564) Underground Lines Expenses			
96	(565) Transmission of Electricity by Others	89,981,963	86,344,896	
97	(566) Miscellaneous Transmission Expenses	250		
98	(567) Rents	359,252	318,937	
99	TOTAL Operation (Enter Total of lines 83 thru 98)	95,421,282	91,886,659	
100	Maintenance			
101	(568) Maintenance Supervision and Engineering	6,696	10,101	
102	(569) Maintenance of Structures	34,255	30,028	
103	(569.1) Maintenance of Computer Hardware			
104	(569.2) Maintenance of Computer Software			
105	(569.3) Maintenance of Communication Equipment			
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant			
107	(570) Maintenance of Station Equipment	529,310	721,072	
108	(571) Maintenance of Overhead Lines	2,617,475	2,986,408	
109	(572) Maintenance of Underground Lines			
110	(573) Maintenance of Miscellaneous Transmission Plant		16,088	
111	TOTAL Maintenance (Total of lines 101 thru 110)	3,187,736	3,763,697	
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	98,609,018	95,650,356	

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	2,930,943	2,612,583
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	2,930,943	2,612,583
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	2,930,943	2,612,583
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	930,774	667,728
135	(581) Load Dispatching	121,628	112,927
136	(582) Station Expenses	265,144	242,349
137	(583) Overhead Line Expenses	442,761	458,682
138	(584) Underground Line Expenses	61,909	53,119
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses	287,983	338,323
141	(587) Customer Installations Expenses	48,577	45,863
142	(588) Miscellaneous Expenses	1,922,885	1,591,937
143	(589) Rents	2,321,556	2,317,594
144	TOTAL Operation (Enter Total of lines 134 thru 143)	6,403,217	5,828,522
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	139,910	145,531
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	1,955,836	1,716,424
149	(593) Maintenance of Overhead Lines	26,797,345	26,350,531
150	(594) Maintenance of Underground Lines	507,110	613,638
151	(595) Maintenance of Line Transformers		1,176
152	(596) Maintenance of Street Lighting and Signal Systems	59,764	61,581
153	(597) Maintenance of Meters	329,506	273,621
154	(598) Maintenance of Miscellaneous Distribution Plant	139,859	168,315
155	TOTAL Maintenance (Total of lines 146 thru 154)	29,929,330	29,330,817
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	36,332,547	35,159,339
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	48,787	62,914
160	(902) Meter Reading Expenses	709,177	623,000
161	(903) Customer Records and Collection Expenses	4,532,425	4,564,911
162	(904) Uncollectible Accounts	140,393	2,170,114
163	(905) Miscellaneous Customer Accounts Expenses	48,528	101,932
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	5,479,310	7,522,871

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	2,217,561	2,264,910
169	(909) Informational and Instructional Expenses	27,895	27,558
170	(910) Miscellaneous Customer Service and Informational Expenses	237,294	159,771
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	2,482,750	2,452,239
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	77,190	122,216
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	77,190	122,216
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	13,215,716	11,790,090
182	(921) Office Supplies and Expenses	3,881,210	4,177,466
183	(Less) (922) Administrative Expenses Transferred-Credit	7,946,100	8,221,458
184	(923) Outside Services Employed	4,712,058	4,518,277
185	(924) Property Insurance	1,733,606	1,776,228
186	(925) Injuries and Damages	2,163,206	3,510,433
187	(926) Employee Pensions and Benefits	13,450,296	12,756,377
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	1,402,275	235,263
190	(929) (Less) Duplicate Charges-Cr.	284,752	267,181
191	(930.1) General Advertising Expenses	80,349	82,515
192	(930.2) Miscellaneous General Expenses	801,888	982,404
193	(931) Rents	182,435	254,425
194	TOTAL Operation (Enter Total of lines 181 thru 193)	33,392,187	31,594,839
195	Maintenance		
196	(935) Maintenance of General Plant	7,737,592	7,518,168
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	41,129,779	39,113,007
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	510,361,715	484,986,520

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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Stonybrook MMWEC	LU	07B-0136-000			
2	Energy Power Investment (Moretown)	LU				
3	ISO New England	OS	124			
4	NYP&A (State of VT)	OS	07B-0335-009-1			
5	Boltonville Hydro	LU	na			
6	Vermont Electric Power Producer Inc.I	LU	na			
7	Entergy (Vermont Yankee)	LU	45			
8	Solar Purchased from Customers	OS				
9	Vermont ELeCtric Power Prod Speed	LU	na			
10	Nextera	SF				
11	Nextra Nuclear	LU				
12	HQ Energy Services	SF				
13	BP Energy	SF				
14	Cargill (J.P.Morgan)	SF				
	Total					

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
3,846			529,083	162,311		691,394	1
11,883			140,170	1,015,939		1,156,109	2
483,006				26,498,165	28,276,745	54,774,910	3
6,269			34,056	30,926		64,982	4
4,729				142,670		142,670	5
86,535				10,733,838	-544,941	10,188,897	6
					177,669	177,669	7
123,309				25,089,428		25,089,428	8
86,727				18,021,571	-22,282	17,999,289	9
171,200			3,234,719	6,779,487		10,014,206	10
476,658				23,678,962		23,678,962	11
1,041,728				53,314,016		53,314,016	12
263,800				16,800,846		16,800,846	13
149,620				7,952,206		7,952,206	14
4,047,127			4,321,739	259,211,162	31,685,783	295,218,684	

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	National Grid	OS				
2	Vermont Electric Power Co.	OS				
3	Granite Reliable	SF				
4	Millstone Amortization #3	OS				
5	Decomission Conn Maine & Yankee Atomic	LU	FPC1			
6	ENEL North America Lower Valley Hydro	LU	FPC1			
7	ENEL North America Sweetwater Hydro	LU	FPC1			
8	ENEL North America Woodsville Hydro	LU	FPC1			
9	NorthHartland Hydro	LU	NUG			
10	Ampersand Hydro	LU	NUG			
11	Florida Power & Light Wyman	OS				
12	Fitchburg	OS				
13	Unitil	OS				
14	VELCO Schedule C4	LU				
	Total					

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555), (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					5,174	5,174	1
					-95,624	-95,624	2
171,917			375,342	13,014,576		13,389,918	3
					161,776	161,776	4
					17,057	17,057	5
1,162				267,307		267,307	6
1,892				182,214		182,214	7
				2,450		2,450	8
13,323				672,700	237,722	910,422	9
6,899				640,572		640,572	10
					-1,049,599	-1,049,599	11
					297,928	297,928	12
					508,892	508,892	13
			8,369	72,029		80,398	14
4,047,127			4,321,739	259,211,162	31,685,783	295,218,684	

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Vermont Electric Power Prod Ryegate	LU				
2	Citigroup	IF				
3	OATI	OS				
4	Gas Watts	LU				
5	ICAP Info and Links & Itron	OS				
6	Nextsun Energy	LU				
7	Newport	SF				
8	Green Maple	LU				
9	Shell	IF				
10	Energy New England	LF				
11	Dewey Mills	SF				
12	Winooski 8	SF				
13	Worcester	SF				
14	Barnet	SF				
	Total					

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
135,682				13,518,397		13,518,397	1
284,810				14,402,423		14,402,423	2
					11,207	11,207	3
45				1,384		1,384	4
					27,716	27,716	5
5,076				691,979		691,979	6
9,966				519,107		519,107	7
2,551				356,703		356,703	8
412,830				18,443,881		18,443,881	9
					1,758,957	1,758,957	10
361				16,222		16,222	11
50				383		383	12
75				2,217		2,217	13
66				8,582		8,582	14
4,047,127			4,321,739	259,211,162	31,685,783	295,218,684	

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Bondville Solar	LU				
2	GMP VT Solar	LU				
3	TESLA Battery Control	OS				
4	Sheldon Springs Missisquoi Associates	LU				
5	Macquerie	SF				
6	AEP onsite Partners LLC	LU				
7	Burlington Electric Dept	OS				
8	RES compliance Tier I, II, III	OS				
9	Elizabeth Mine Solar	LU				
10	VEPP Gilman	SF				
11	Deerfiled Wind	LU				
12	Sugar River Power LLC	LU				
13						
14						
	Total					

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
2,606				252,374		252,374	1
32,018				2,990,538		2,990,538	2
					7,249	7,249	3
106				85,965		85,965	4
36,625				1,391,750		1,391,750	5
3,527				420,509		420,509	6
					-1,069	-1,069	7
					1,911,206	1,911,206	8
117				14,215		14,215	9
12,964				803,240		803,240	10
1,142				72,449		72,449	11
2,007				146,631		146,631	12
							13
							14
4,047,127			4,321,739	259,211,162	31,685,783	295,218,684	

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	WASHINGTON ELECTRIC CO-OP	VELCO	WASHINGTON ELECTRIC CO-OP	FNO
2	VERMONT ELECTRIC COOPERATIVE	VELCO	VERMONT ELECTRIC COOPERATIVE	FNO
3	VILLAGE OF HARDWICK	VELCO	VILLAGE OF HARDWICK	FNO
4	VILLAGE OF NORTHFIELD	VELCO	VILLAGE OF NORTHFIELD	FNO
5	VILLAGE OF LUDLOW	VARIOUS	VILLAGE OF LUDLOW	FNO
6	VILLAGE OF JACKSONVILLE	VELCO	VILLAGE OF JACKSONVILLE	FNO
7	BURLINGTON ELECTRIC DEPT.	GMP	BURLINGTON ELECTRIC DEPT	FNO
8	NH ELECTRIC CO-OP	GMP	NH ELECTRIC CO-OP	FNO
9	VILLAGE OF HYDE PARK	VARIOUS	VILLAGE OF HYDE PARK	FNO
10	WOODSVILLE FIRE DISTRICT WATER &	VARIOUS	WOODSVILLE FIRE DISTRICT	FNO
11	EVERSOURCE	VARIOUS	EVERWOURCE	FNO
12	MAG ENERGY	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	FNO
13	MAG ENERGY	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	NF
14	CARGILL	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	NF
15	NALCOR	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	FNO
16	NALCOR	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	NF
17	HYDRO QUEBEC	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	FNO
18	HYDRO QUEBEC	HYDRO QUEBEC	ISO-NEW ENGLAND	NF
19	BROOKFIELD ENERGY	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	NF
20	ONTARIO POWER GENERATION	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	NF
21	ONTARIO POWER GENERATION	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	NF
22	HYDRO QUEBEC MARKETING	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	NF
23	NALCOR MARKETING	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	NF
24	BURLINGTON ELECTRIC	GMP	BURLINGTON ELECTRIC	LFP
25	VELCO HIGHGATE TRANSMISSION			
26	METALIC NEUTRAL			
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
3	GMP	VARIOUS		59,950	58,162	1
3	GMP	VARIOUS		104,727	101,183	2
3	GMP	VARIOUS		33,297	32,298	3
3	GMP	VILLAGE OF NORTHFIED		29,431	28,548	4
3	GMP	VARIOUS		51,478	49,934	5
3	GMP	VILLAGE OF JACKSONVI		5,702	5,325	6
3	GMP	VARIOUS		4,995	4,735	7
3	GMP	VARIOUS		18,088	16,958	8
3	GMP	HYDE PARK		11,074	10,742	9
3	GMP	WOODSVILLE		24,282	23,553	10
3	GMP	VARIOUS		166,330	160,519	11
3	GMP	VARIOUS		105,120	105,120	12
3	NEW ENGLAND BORDER	SANDY POND, MA		1,796	1,796	13
3	NEW ENGLAND BORDER	SANDY POND, MA		70	70	14
3	NEW ENGLAND BORDER	SANDY POND, MA		96,360	96,360	15
3	NEW ENGLAND BORDER	SANDY POND, MA		422	422	16
3	NEW ENGLAND BORDER	SANDY POND, MA		97,085	97,085	17
3	NEW ENGLAND BORDER	SANDY POND, MA		32,142	32,142	18
3	NEW ENGLAND BORDER	SANDY POND, MA		80	80	19
3	NEW ENGLAND BORDER	SANDY POND, MA		247	247	20
3	NEW ENGLAND BORDER	SANDY POND, MA		4	4	21
3	NEW ENGLAND BORDER	SANDY POND, MA		2,242,560	2,242,560	22
3	NEW ENGLAND BORDER	SANDY POND, MA		96,360	96,360	23
3	GEORGIA	BURLINGTON		25,632	25,632	24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	3,207,232	3,189,835	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
384,547		-20,012	364,535	1
638,451		51,365	689,816	2
192,355		-2,954	189,401	3
151,298		3,032	154,330	4
269,531		47,846	317,377	5
29,695		-3,298	26,397	6
26,842		4,028	30,870	7
112,142		25,258	137,400	8
70,969		9,802	80,771	9
118,747		24,873	143,620	10
888,189		175,314	1,063,503	11
360,656		-317,377	43,279	12
8,949		-3,888	5,061	13
226			226	14
330,601		-74,610	255,991	15
3,245		-1,541	1,704	16
360,656			360,656	17
177,296		-56,759	120,537	18
272		-239	33	19
1,991		-1,140	851	20
250		-162	88	21
5,374,992		-1,100,875	4,274,117	22
770,880			770,880	23
299,300			299,300	24
4,100,096			4,100,096	25
		25,964	25,964	26
				27
				28
				29
				30
				31
				32
				33
				34
14,672,176	0	-1,215,373	13,456,803	

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: a

Washington Electric

Regulatory Commission expense	\$4,976
Delivery point charge	6,208
Load dispatch	36,078
Phase in	(68,970)
2016 True Up	17,128
Specific Facility Credit	<u>(15,432)</u>
TOTAL	\$ <u>(20,012)</u>

Schedule Page: 328 Line No.: 1 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 2 Column: a

Vermont Electric Cooperative

Distribution	\$31,081
Regulatory Commission expense	8,603
Delivery point charge	12,744
Load dispatch	58,212
Phase in	811
2016 True Up	(16,490)
Specific Facility Credit	<u>(43,596)</u>
TOTAL	\$51,365

Schedule Page: 328 Line No.: 2 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 3 Column: a

Village of Hardwick

Regulatory Commission expense	\$2,730
Delivery point charge	1,552
Load dispatch	18,439
2016 True Up	10,349
Phase in	(27,984)
Specific Facility Credit	<u>(8,040)</u>
TOTAL	\$ <u>(2,954)</u>

Schedule Page: 328 Line No.: 3 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 4 Column: a

Village of Northfield

Regulatory Commission expense	\$2,403
Delivery point charge	776
Load dispatch	14,835
2016 True Up	8,573
Phase in	<u>(23,555)</u>
TOTAL	\$3,032

Schedule Page: 328 Line No.: 4 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 5 Column: a

Ludlow

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Regulatory Commission expense	\$4,343
Delivery point charge	2,328
Load dispatch	27,393
2016 True Up	14,409
Phase in	<u>(627)</u>
TOTAL	\$47,846

Schedule Page: 328 Line No.: 5 Column: e
ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 6 Column: a

Village of Jacksonville

Regulatory Commission expense	\$474
Delivery point charge	776
Load dispatch	2,862
2016 True Up	250
Phase in	<u>(7,660)</u>
TOTAL	\$(3,298)

Schedule Page: 328 Line No.: 6 Column: e
ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 7 Column: a

Burlington Electric

Regulatory Commission expense	\$414
Delivery point charge	1,552
Load dispatch	2,518
2016 True Up	1,061
Phase in	(221)
Specific Facility Credit	<u>(1,296)</u>
TOTAL	\$4,028

Schedule Page: 328 Line No.: 7 Column: e
ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 8 Column: a

New Hampshire Electric Cooperative

Regulatory Commission expense	\$1,502
Load dispatch	10,591
Distribution	5,817
2016 True Up	6,739
Phase in	<u>609</u>
TOTAL	\$25,258

Schedule Page: 328 Line No.: 8 Column: e
ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 9 Column: a

Hyde Park

Regulatory Commission expense	\$921
Delivery point charge	776
Load dispatch	6,809
Phase in	29
2016 True Up	4,075

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Specific Facility Credit (2,808)
TOTAL \$9,802

Schedule Page: 328 Line No.: 9 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 10 Column: a

Woodsville

Regulatory Commission expense \$1,980
Delivery point charge 776
Load dispatch 11,632
Phase in 501
2016 True Up 6,318
Distribution 3,666
TOTAL \$24,873

Schedule Page: 328 Line No.: 10 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 11 Column: a

Eversource

Regulatory Commission expense \$13,663
Delivery point charge 5,432
Load dispatch 84,845
Distribution 30,895
2016 True Up 36,449
Phase in 4,030
TOTAL \$175,314

Schedule Page: 328 Line No.: 11 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 12 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP

Schedule Page: 328 Line No.: 13 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP

Schedule Page: 328 Line No.: 14 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP

Schedule Page: 328 Line No.: 15 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP

Schedule Page: 328 Line No.: 16 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP

Schedule Page: 328 Line No.: 17 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP

Schedule Page: 328 Line No.: 18 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP

Schedule Page: 328 Line No.: 19 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP

Schedule Page: 328 Line No.: 20 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP

Schedule Page: 328 Line No.: 21 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 22 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP

Schedule Page: 328 Line No.: 23 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP

Schedule Page: 328 Line No.: 24 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

- Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
- In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
- In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
- In column (d) report the revenue amounts as shown on bills or vouchers.
- Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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28					
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31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Received from wheeler							
2	VELCO Spec Facilities	OLF					5,299,661	5,299,661
3	VELCO NEPOOL OATT	FNS					-1,013,983	-1,013,983
4	VELCO VTA	FNS	3,048,025	3,028,272	12,623,164			12,623,164
5	VELCO Network	OS					185,294	185,294
6	State of Vt NYPA	OLF			95,231			95,231
7	National Grid	FNS			1,557,246		16,020	1,573,266
8	VELCO Phases I & II	LFP			3,376,804			3,376,804
9	ISO New England	FNS			67,320,145			67,320,145
10	Vermont Electric Co-op	SFP			342,008			342,008
11	Vermont Electric Pwr Pr	SFP					32,630	32,630
12	Eversource (Millstone)	OS	168,147	168,147	147,743			147,743
13	TOTAL		3,216,172	3,196,419	85,462,341		4,519,622	89,981,963
14								
15								
16								
	TOTAL		3,216,172	3,196,419	85,462,341		4,519,622	89,981,963

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	243,621
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	77,173
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	A&G Expense - Payroll	-107,208
7	A&G Expense - Trustee	102,211
8	A&G Expense - Misc Communications	24,791
9	A&G Expense - Misc Other	20,188
10		
11		
12	Directors Fees:	
13		
14	Bankowski, Elizabeth A.	36,250
15	Brue, Nordahl L.	36,250
16	Coates, David	36,250
17	Despars, Pierre	27,188
18	Benoit, Robert	36,250
19	Irving, Euclid	36,250
20	Tessier, Robert	96,250
21	LaChance, Eric	9,063
22	Wolk, David S.	36,250
23	Rathke, Frances	36,250
24		
25		
26	Directors Expenses	54,861
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	801,888

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			15,034,031		15,034,031
2	Steam Production Plant	1,167,523				1,167,523
3	Nuclear Production Plant	1,011,766				1,011,766
4	Hydraulic Production Plant-Conventional	5,485,496				5,485,496
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	7,752,344	135,060			7,887,404
7	Transmission Plant	3,453,837				3,453,837
8	Distribution Plant	16,979,971	1,659			16,981,630
9	Regional Transmission and Market Operation					
10	General Plant	5,413,692				5,413,692
11	Common Plant-Electric					
12	TOTAL	41,264,629	136,719	15,034,031		56,435,379

B. Basis for Amortization Charges

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	311	7,124	33.00		3.17	SQ	
13	312	20,738	30.00		3.37	SQ	
14	314	5,399	33.00		3.16	SQ	
15	315	1,362	33.00		3.14	SQ	
16	316	649	30.00		3.40	SQ	
17	Subtotal	35,272					
18	331	15,269	48.08	0.25	2.08	R2.5	29.80
19	332	78,020	32.15	0.30	3.11	R2	28.60
20	333	53,555	39.06	0.20	2.56	R2	30.70
21	334	29,737	33.56		2.98	SO	23.70
22	335	1,933	36.76		2.72	R3	27.30
23	336	2,705	56.18		1.78	R4	30.00
24	Subtotal	181,219					
25	341	4,667	49.83	0.13	3.03	S2.5 & S2	19.20
26	342	4,068	31.35	0.15	3.19	R2	15.50
27	343	16,015	39.22	0.15	2.55	R2	18.90
28	344	127,121	39.67	0.13	3.22	S2.5 & R3	20.45
29	345	6,729	49.14		2.79	R1.5 & R2.5	21.35
30	346	32,998	24.43		4.10	R2.5 & R3	20.45
31	Subtotal	191,598					
32	352	9,180	62.89	0.05	1.59	R2.5	50.90
33	353	116,563	52.63	0.10	1.90	R1.5	40.40
34	354	351	100.00	0.25	0.09	S1.5	37.40
35	355	43,271	53.19	0.25	1.88	R2	41.10
36	356	39,823	69.44	0.20	1.44	R2.5	43.00
37	Subtotal	209,188					
38	361	26,923	60.61	0.10	1.65	S1.5	33.60
39	362	97,776	49.75	0.10	2.01	R0.5	40.20
40	364	168,449	47.39	0.10	2.11	R0.5	35.90
41	365	184,398	51.55	0.10	1.94	SO	34.60
42	366	18,125	65.36	0.10	1.53	R2.5	49.20
43	367	35,835	55.56	0.10	1.80	R2	35.20
44	368	126,518	62.11	-0.10	1.61	SO.5	29.20
45	369	45,076	50.00	0.10	2.00	R1.5	28.00
46	370	39,612	57.65	0.10	7.17	R1.5 & S2.5	16.90
47	371	1,183	22.12		4.52	LO	12.10
48	373	16,220	33.00	0.10	3.03	O1	23.40
49	Subtotal	760,115					
50	390	41,837	38.77	0.05	2.84	R2 & S1.5	22.65

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	391	25,752	14.76		9.32	SQ	6.55
13	392	29,167	16.58	-0.10	6.03	L2	10.20
14	393	609	74.07		1.35	SQ	14.80
15	394	5,577	31.15		3.21	SQ	15.60
16	395	3,252	24.69		4.05	SQ	10.30
17	397	12,715	24.65		4.06	SQ	15.15
18	398	2,528	22.52		4.44	SQ	10.90
19	Subtotal	121,437					
20	Total	1,498,829					
21							
22							
23							
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	STATE OF VERMONT - PUBLIC SERV BD				
2	Rate Case General		865,427	865,427	
3	Alternative Regulation Base Rate Filing		511,797	511,797	
4					
5	Schedule 21		7,580	7,580	
6	Various less than \$25,000		17,471	17,471	
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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21					
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45					
46	TOTAL		1,402,275	1,402,275	

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection
- (2) Transmission

a. Overhead

b. Underground

- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	B4	Cust Survey & Public Opinion Strategies
2		
3		Vendors Used:
4		Public Opinion Strategies
5		Metrix Matrix Inc
6		Rutland Economic Development Corp
7		Research America Inc
8		
9		
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection
- (2) Transmission

- a. Overhead
- b. Underground

- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
38		

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	77,190	930	77,190		1
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
(3) Research Support to Nuclear Power Groups
(4) Research Support to Others (Classify)
(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					37
					38

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	2,826,469		
4	Transmission	341,563		
5	Regional Market			
6	Distribution	3,556,949		
7	Customer Accounts	2,148,465		
8	Customer Service and Informational	2,373,941		
9	Sales	76,258		
10	Administrative and General	13,314,155		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	24,637,800		
12	Maintenance			
13	Production	1,449,720		
14	Transmission	436,934		
15	Regional Market			
16	Distribution	11,978,384		
17	Administrative and General	610,744		
18	TOTAL Maintenance (Total of lines 13 thru 17)	14,475,782		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	4,276,189		
21	Transmission (Enter Total of lines 4 and 14)	778,497		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	15,535,333		
24	Customer Accounts (Transcribe from line 7)	2,148,465		
25	Customer Service and Informational (Transcribe from line 8)	2,373,941		
26	Sales (Transcribe from line 9)	76,258		
27	Administrative and General (Enter Total of lines 10 and 17)	13,924,899		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	39,113,582	439,939	39,553,521
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminating and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	39,113,582	439,939	39,553,521
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	14,067,226	158,224	14,225,450
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	14,067,226	158,224	14,225,450
72	Plant Removal (By Utility Departments)			
73	Electric Plant	1,089,360	12,253	1,101,613
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	1,089,360	12,253	1,101,613
77	Other Accounts (Specify, provide details in footnote):			
78				
79	Business Development	306,307	3,445	309,752
80	Other Work in Progress	1,638,748	18,432	1,657,180
81	Lobbying	6,673	75	6,748
82	Misc. Payroll	4,491,893	50,524	4,542,417
83	Other Operating Revenue	243,634	2,740	246,374
84	Rental Water Heaters	63,516	714	64,230
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	6,750,771	75,930	6,826,701
96	TOTAL SALARIES AND WAGES	61,020,939	686,346	61,707,285

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	6,403,180	9,721,473	11,868,283	25,129,333
3	Net Sales (Account 447)	(2,564,564)	(5,256,024)	(7,832,504)	(11,604,713)
4	Transmission Rights	(21,347)	(54,385)	(94,893)	(135,585)
5	Ancillary Services	262,738	369,283	443,489	718,930
6	Other Items (list separately)				
7	ICAP Settlement	3,731,118	9,484,572	19,089,530	28,288,695
8	RT Regulations Settlement	229,326	370,545	529,112	785,487
9					
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46	TOTAL	8,040,451	14,635,464	24,003,017	43,182,147

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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	772	4	18	668	95	10			-1
2	February	745	9	19	651	90	10			-6
3	March	729	4	18	640	86	10			-7
4	Total for Quarter 1				1,959	271	30			-14
5	April	631	6	12	560	70	10			-9
6	May	630	18	20	556	74	10			-10
7	June	693	12	19	616	76	10			-9
8	Total for Quarter 2				1,732	220	30			-28
9	July	704	19	21	619	76	10			-1
10	August	721	22	18	641	80	10			-10
11	September	742	26	19	651	81	10			
12	Total for Quarter 3				1,911	237	30			-11
13	October	642	9	19	559	73	10			
14	November	714	10	19	630	81	10			-7
15	December	840	29	18	732	100	10			-2
16	Total for Quarter 4				1,921	254	30			-9
17	Total Year to Date/Year				7,523	982	120			-62

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MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	4,146,863
3	Steam	86,036	23	Requirements Sales for Resale (See instruction 4, page 311.)	76
4	Nuclear	168,147	24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	486,612
5	Hydro-Conventional	351,467	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	8,276
7	Other	193,477	27	Total Energy Losses	222,119
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	4,863,946
9	Net Generation (Enter Total of lines 3 through 8)	799,127			
10	Purchases	4,047,128			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	3,207,233			
17	Delivered	3,189,542			
18	Net Transmission for Other (Line 16 minus line 17)	17,691			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	4,863,946			

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	439,003	36,079	604	9	1800
30	February	398,547	46,169	578	9	1900
31	March	421,806	36,016	571	4	1900
32	April	370,564	40,039	498	4	2000
33	May	351,478	48,854	517	18	2000
34	June	446,087	55,361	562	19	1500
35	July	427,861	64,705	573	19	2100
36	August	418,579	44,731	584	22	1800
37	September	377,819	29,913	601	26	2000
38	October	367,684	23,770	509	9	1900
39	November	391,271	27,621	550	10	1800
40	December	453,247	33,354	680	29	1800
41	TOTAL	4,863,946	486,612			

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Colchester #16 (b)	Plant Name: Berlin #5 (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Outdoor Steel Encl.	Outdoor Steel Encl.
3	Year Originally Constructed	1965	1972
4	Year Last Unit was Installed	1965	1972
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	18.00	41.90
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	1	1
12	Net Generation, Exclusive of Plant Use - KWh	1008900	2936800
13	Cost of Plant: Land and Land Rights	2439	48218
14	Structures and Improvements	516275	592677
15	Equipment Costs	4551886	12180637
16	Asset Retirement Costs	0	0
17	Total Cost	5070600	12821532
18	Cost per KW of Installed Capacity (line 17/5) Including	281.7000	306.0032
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	440331	1003175
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	18498	43292
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	48491	99309
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	4288	7409
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	5241	11326
33	Maintenance of Misc Steam (or Nuclear) Plant	65536	37664
34	Total Production Expenses	582385	1202175
35	Expenses per Net KWh	0.5772	0.4093
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Rutland #201 (b)	Plant Name: Ascutney #200 (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	GasTurbine	Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Fuel Outdoor	Fuel Outdoor
3	Year Originally Constructed	1962	1961
4	Year Last Unit was Installed	1962	1961
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	13.20	13.30
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	710700	603700
13	Cost of Plant: Land and Land Rights	0	1810
14	Structures and Improvements	1957	18602
15	Equipment Costs	3266449	2823255
16	Asset Retirement Costs	0	0
17	Total Cost	3268406	2843667
18	Cost per KW of Installed Capacity (line 17/5) Including	247.6065	213.8095
19	Production Expenses: Oper, Supv, & Engr	2077	1715
20	Fuel	334549	379786
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	40784	94037
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	12422	15082
33	Maintenance of Misc Steam (or Nuclear) Plant	36022	19831
34	Total Production Expenses	425854	510451
35	Expenses per Net KWh	0.5992	0.8455
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: Wyman #95 (d)	Plant Name: Stony Brook Int. #96 (e)	Plant Name: McNeil #24 (f)	Line No.
Steam	Gas / Steam	Steam	1
Conventional	Comb. Cycle Indoor	Conventional	2
1978	1981	1984	3
1978	1981	1984	4
18.00	30.20	16.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
92	32	38	11
2653800	8412300	83382500	12
5738	738	85746	13
836247	2161508	6424010	14
5405396	10102684	23162808	15
0	0	0	16
6247381	12264930	29672564	17
347.0767	406.1235	1854.5353	18
0	0	92390	19
160678	1008112	4678656	20
0	0	0	21
237334	499649	352258	22
0	0	0	23
0	0	0	24
0	149422	155727	25
0	0	752728	26
0	0	0	27
0	0	0	28
0	19710	23944	29
0	52555	13689	30
0	0	232343	31
0	84224	155255	32
0	7705	6318	33
398012	1821377	6463308	34
0.1500	0.2165	0.0775	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)	0 Kingdom Commun Wind
1	Type of Plant Construction (Conventional or Outdoor)		
2	Year Originally Constructed		2012
3	Year Last Unit was Installed		2012
4	Total installed cap (Gen name plate Rating in MW)		63
5	Net Peak Demand on Plant-Megawatts (60 minutes)		
6	Plant Hours Connect to Load While Generating		
7	Net Plant Capability (in megawatts)		
8	Average Number of Employees		1
9	Generation, Exclusive of Plant Use - Kwh		167,297,600
10	Energy Used for Pumping		
11	Net Output for Load (line 9 - line 10) - Kwh		167,297,600
12	Cost of Plant		
13	Land and Land Rights		568,330
14	Structures and Improvements		1,349,426
15	Reservoirs, Dams, and Waterways		
16	Water Wheels, Turbines, and Generators		
17	Accessory Electric Equipment		
18	Miscellaneous Powerplant Equipment		133,091,593
19	Roads, Railroads, and Bridges		
20	Asset Retirement Costs		
21	Total cost (total 13 thru 20)		135,009,349
22	Cost per KW of installed cap (line 21 / 4)		2,143.0055
23	Production Expenses		
24	Operation Supervision and Engineering		133,370
25	Water for Power		
26	Pumped Storage Expenses		
27	Electric Expenses		531,712
28	Misc Pumped Storage Power generation Expenses		
29	Rents		316,773
30	Maintenance Supervision and Engineering		
31	Maintenance of Structures		
32	Maintenance of Reservoirs, Dams, and Waterways		
33	Maintenance of Electric Plant		2,532,664
34	Maintenance of Misc Pumped Storage Plant		
35	Production Exp Before Pumping Exp (24 thru 34)		3,514,519
36	Pumping Expenses		
37	Total Production Exp (total 35 and 36)		3,514,519
38	Expenses per KWh (line 37 / 9)		0.0210

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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	0	FERC Licensed Project No. Plant Name: (d)	0	FERC Licensed Project No. Plant Name: (e)	0	Line No.
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						38

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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	HYDRO					
2	Middlesex Station # 2	1928	3.20		14,158	7,509,600
3	Marshfield Station # 6	1927	5.00		11,239	14,446,135
4	Vergennes Station # 9 License# 2674	1912	2.40		10,887	10,482,907
5	W, Danville Station # 15	1917	1.00		3,143	5,692,924
6	Gorge Station # 18	1928	3.00		12,633	9,287,951
7	Essex station # 19 License# 2531	1917	7.20		33,842	15,442,340
8	Waterbury Station # 22 A License# 2090	1953	5.52		14,494	2,431,566
9	DeForge station # 1 D License# 2879	1986	7.50		13,788	16,555,888
10	Huntington Falls #203	1911	5.50		12,165	18,958,255
11	Beldens #204	1913	5.85		17,062	8,160,756
12	Proctor #205	1905	6.93		27,056	24,600,493
13	Center Rutland #206	1898	0.28		-52	813,773
14	Pittsford #207	1941	3.60		9,609	9,090,773
15	Glen #208	1920	2.00		4,744	9,587,670
16	Patch #209	1921	0.40		288	700,020
17	Carver Falls #210	1894	2.55		5,533	4,340,444
18	Cavendish #211	1907	1.44		5,394	2,371,457
19	Salisbury #212	1917	1.30		3,121	1,901,185
20	Silver Lake #213	1917	2.20		5,259	3,631,059
21	Middlebury Lower #214	1917	2.25		4,878	3,497,289
22	Weybridge #215	1951	3.00		13,430	3,686,025
23	Taftsville #216	1910	0.50		960	697,469
24	Smith #217	1982	1.50		4,398	5,092,564
25	Pierce Mills #218	1928	0.25		913	387,719
26	Arnold Falls #219	1928	0.35		1,010	2,373,748
27	Gage #220	1921	0.70		2,485	952,164
28	Passumpsic #221	1929	0.70		1,368	512,547
29	East Barnet #222	1984	2.20		7,698	6,347,043
30	Fairfax #223	1919	4.20		22,262	4,502,411
31	Clark Falls #224	1937	3.00		17,763	6,250,384
32	Milton #225	1929	7.50		37,890	5,668,438
33	Peterson #226	1948	6.35		27,851	1,921,824
34	Barnet #120	1986	0.56		174	
35	Dewey Mills #121	1985	2.75		67	
36	Newbury #122	2004	0.42		36	
37	Ottawaquechee #123	1924	1.69			
38	Woodsville #124	1924	0.36			
39	Mascoma #125	1988	2.05		370	
40	Lower Village #126	1909	0.92		1,311	
41	EHC #127	1983	1.12		187	
42	Kelleys #128	1987	0.40		173	
43	Somersworth #129	1984	1.28		561	
44	Rollingsford #130	1983	1.50		802	
45	Salmon Falls #131	1923	1.20		518	
46						

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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	DIESEL					
2	Vergennes Station #9C	1963	4.00		533	2,542,303
3	Essex Station #19B	1947	4.00		748	963,753
4						
5						
6	OTHER					
7	Millstone Nuclear #227		21.00		168,147	83,074,882
8	Searsburg Wind #92	1997	6.90		11,177	4,892,919
9	Post Road Solar #232				49	46,345
10	CSJ Solar #107*	2015				332,451
11	RRMC Solar #108*	2015				587,732
12	Ferrisburg Wind #112*	2015				580,603
13	EIC Building #234*	2015				216,930
14	Stafford Hill Solar #113*	2015				13,548,872
15	Milton Solar #117*	2016				73,915
16	Peterson Solar #118*	2016				66,783
17						
18	* Generation is recorded as company use					
19						
20						
21						
22						
23						
24						
25						
26	TOTAL		151.52		532,120	314,822,306
27						
28						
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44						
45						
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
2,346,750	52,415		56,613			2
2,889,227	63,709		43,391			3
4,367,878	32,856		94,846			4
5,692,924	39,030		37,161			5
3,095,984	45,984		129,644			6
2,144,769	126,975		364,508			7
440,501	16,333		38,350			8
2,207,452	24,195		136,828			9
3,446,956	50,511		167,583			10
1,395,001	41,992		200,967			11
3,549,855	85,817		81,420			12
2,906,334	16,815		54,893			13
2,525,215	42,996		65,488			14
4,793,835	51,394		85,778			15
1,750,049	22,066		30,761			16
1,702,135	36,070		80,088			17
1,646,845	67,520		45,783			18
1,462,450	31,198		17,544			19
1,650,481	30,400		119,002			20
1,554,351	51,771		101,827			21
1,228,675	26,708		43,525			22
1,394,938	52,974		9,296			23
3,395,043	35,653		93,034			24
1,550,874	28,985		49,801			25
6,782,138	29,364		49,225			26
1,360,235	38,060		56,830			27
732,210	33,119		66,507			28
2,885,020	35,256		55,327			29
1,072,003	67,626		74,216			30
2,083,461	62,157		98,228			31
755,792	86,528		59,080			32
302,650	54,723		64,961			33
	88,136		4,598			34
	140,534		34,631			35
	136,381		17,547			36
	123,093		6,783			37
	17,238		5,787			38
	77,236		9,318			39
	51,402		3,440			40
	59,177		2,326			41
	61,664		4,149			42
	98,326		2,824			43
	67,065		1,186			44
	68,199		1,211			45
						46

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
635,576	86,106	54,666	15,733	# 2 OIL		2
240,938	55,681	103,644	6,145	# 2 OIL		3
						4
						5
						6
3,955,947						7
709,119						8
						9
						10
						11
						12
						13
6,774,436						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
	4,966,908	1,390,706	5,388,285			26
						27
						28
						29
						30
						31
						32
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						42
						43
						44
						45
						46

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	VT/NH Border	Canadian Border						
2		Metallic Neutral Return	450.00	450.00	H-frame steel	35.00		1
3								
4			115.00		H-frame wood	2.58		4
5			69.00		Single Pole	11.35		5
6			34.50		Single Pole	248.58		35
7			46.00		Single Pole	16.00		1
8			13.80		Single Pole	2.44		1
9			34.50		Underground	0.35		
10								
11	Marble Street#2	Center Rutland	11.00	11.00	Wood Pole	2.75		1
12								
13	Various	Various	34.50	34.50	Wood Pole	126.22	1.67	24
14					(H. Frame)	3.72		
15					(Steel Tower)	0.16		
16								
17	Various	Various	34.50	34.50	H. Frame	3.79		1
18					(Wood Pole)	3.28		
19								
20	Various	Various	46.00	46.00	Wood Pole	506.81	2.92	98
21					(H. Frame)	23.22		
22					(Steel Tower)	1.26		
23								
24	Woodford Rd.	East Pownal	46.00	46.00	H. Frame		5.51	1
25								
26								
27	Various	Various	69.00	69.00	Wood Pole	0.92		3
28					(H. Frame)	0.27		
29								
30	Bennington	Putnam Rd	69.00	69.00	H. Frame	10.74		1
31	Putnam Rd	Searsburg	69.00	69.00	H Frame	0.42		1
32					Steel			
33	Ladder Hill	Vernon Road	115.00	115.00	Wood Pole	0.61		1
34								
35			120.00	120.00	H. Frame			
36					TOTAL	1,000.47	10.10	178

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1								
2								
3		Group	450.00			35.00		1
4		Group	115.00			3.19		5
5		Group	69.00			23.70		10
6		Group	34.50			386.10	1.67	60
7		Group	13.80			2.44		1
8		Group	11.00			2.75		1
9		Group	46.00			547.29	8.43	100
10								
11		Remove Sub-totals				-1,000.47	-10.10	-178
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	1,000.47	10.10	178

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
2839.8MCM								1
ACSR		1,563,276	1,563,276					2
								3
								4
								5
								6
								7
								8
750 MCMCU								9
								10
#2AL		44,734	44,734					11
								12
Various	1,083,991	36,567,533	37,651,524					13
								14
								15
								16
								17
								18
								19
Various	3,181,523	36,550,587	39,732,110					20
								21
								22
								23
								24
								25
								26
Various	13,430	1,736,422	1,749,852					27
								28
								29
								30
								31
								32
795 ACRS	19,819	52,653	72,472					33
								34
								35
	4,298,763	76,515,205	80,813,968					36

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
								2
								3
								4
								5
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								35
	4,298,763	76,515,205	80,813,968					36

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4							
5							
6							
7							
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42							
43							
44	TOTAL						

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.	
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)		Total (p)
									1
									2
									3
									4
									5
									6
									7
									8
									9
									10
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Montpelier #3/Montpelier	Dist./Unattended	34.50	12.47	
2	Berlin Gas Turbine #5/Berlin	Trans./Unattended	13.20	34.50	
3	Vergennes #9/Vergennes	Trans./Unattended	2.40	34.50	
4	Vergennes #9/Vergennes	Dist./Unattended	34.50	12.47	
5	Gorge Hydro#18/Colchester	Trans./Unattended	13.80	34.50	
6	Gorge #16/Colchester	Dist./Unattd.	34.40	12.47	
7	Essex #19/Essex	Trans./Unattended	2.40	34.50	
8	Essex #19/Essex	Trans./Unattended	13.20	34.50	
9	Essex #19/Hill Top/Essex	Dist./Unatt.	34.50	12.47	
10	Mountain View #27/Montpelier	Dist./Unattended	34.50	4.16	
11	Mountain View #27/Montpelier	Dist./Unattended	34.50	12.47	
12	Queen City #32/So. Burlington	Dist./Unattended	34.50	12.47	
13	Sand Road #33/Essex	Dist/Unattended	34.50	12.47	
14	Mallets Bay #34/Colchester	Dist./Unattended	34.50	12.47	
15	So. End #37/Barre	Dist./Unattended	34.50	2.40	
16	So. End #37/Barre City	Dist./Unattended	34.50	4.16	
17	So. End #37/Barre City	Dist./Unattended	34.50	12.47	
18	Madubush #38/Warren	Dist./Unattended	34.50	12.47	
19	Irasville #39/Fayston	Dist./Unattended	34.50	12.47	
20	Bolton #41/Bolton	Dist./Unattended	34.50	12.47	
21	Digital #43/So. Burlington	Dist./Unattended	34.50	12.47	
22	Shelburne #53/Shelburne	Dist./Unattended	115.00	12.47	
23	Wilmington #56/Wilmington	Dist./Unattended	67.00	12.47	
24	Websterville #61/Barre Town	Dist./Unattended	34.50	12.47	
25	Barre North End #63/Barre City	Dist./Unattended	34.50	4.16	
26	Barre North End #63/Barre City	Dist./Unattended	34.50	12.47	
27	Berlin #40/Berlin	Dist./Unattended	34.50	4.16	
28	Berlin #40/Berlin	Dist./Unattended	34.50	12.47	
29	Richmond #51/Richmond (Jt Owned VEC)	Dist./Unattended	34.50	12.47	
30	Wilder #71/Hartford	Dist./Unattended	4.60	12.47	
31	Dorset St. #78/So. Burlington	Dist./Unattended	34.50	12.47	
32	Dover #90/Dover	Dist./Unattended	67.00	12.47	
33	Dover #90/Dover	Dist./Unattended	67.00	12.47	
34	Bolton Falls #1/Duxbury	Trans/Unattended	4.16	34.50	
35	Charlotte #28/Charlotte	Dist./Unattended	115.00	13.20	
36	Waterbury/Waterbury	Dist./Unattended	34.50	12.47	
37	Town Line #44/Williston	Dist./Unattended	34.40	13.20	
38	Putney #69/Putney	Dist./Unattended	67.00	8.32	
39	Sleeply Hollow #92/Searsburg	Trans/Unattended	13.20	67.00	
40	Tafts Corners #73/Williston	Dist/Unattended	115.00	13.20	

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Barnet #14/Barnet	Dist/Unattended	34.50	13.20	
2	West Danville #15/Danville	Dist/Unattended	34.50	7.20	
3	Middlesex #2/Moretown	Dist/Unattended	34.50	2.40	
4	Little River #22/Waterbury	Dist/Unattended	34.50	4.16	
5	Barre #26/Barre City	Transmission/U			
6	Ethan Allen #36/Colchester	Dist/Unattended	34.50	12.47	
7	North Ferrisburgh #45/Ferrisburgh	Dist/Unattended	115.00	12.47	
8	Marshfield #6/Marshfield	Dist/Unattended	34.50	4.16	
9	Riverton #62/Berlin	Dist/Unattended	34.50	4.16	
10	Waterford #65/Waterford	Dist/Unattended	34.50	4.16	
11	Moretown #66/Moretown	Dist/Unattended	34.50	4.16	
12	Bridge St #67/Bellows Falls	Dist/Unattended	46.00	13.20	
13	White River #70/Hartford	Dist/Unattended	46.00	12.47	
14	Westminster #74/Westminster	Dist/Unattended	67.00	8.32	
15	Airport#79/So. Burlington	Dist/Unattended	34.50	4.16	
16	Iroquois #81/Colchester	Dist/Unattended	34.50	12.47	
17	Legare #83/Ryegate	Dist/Unattended	34.50	12.47	
18	Woodford Road -Bennington VT	Dist/Unattended	44.00	12.50	
19	No. Brattleboro-Brattleboro VT	Dist/ Unattended	67.00	44.00	
20	No. Brattleboro-Brattleboro VT	Dist/Unattended	44.00	12.50	
21	Brudies Road - Brattleboro VT	Dist/Unattended	69.00	12.50	
22	Vernon Road - Brattleboro VT	Transmission U	115.00	46.00	
23	Vernon Road - Brattleboro VT	Dist/Unattended	44.00	12.50	
24	Fair Haven Village - Fair Haven VT	Dist/Unattended	44.00	4.00	
25	Ely - Fairlee VT	Dist/Unattended	44.00	12.50	
26	Mendon - Mendon VT	Dist/Unattended	44.00	34.50	
27	Wells River - Newbury VT	Dist/Unattended	44.00	12.50	
28	Newbury - Newbury VT	Dist/Unattended	46.00	12.50	
29	Rochester - Rochester VT	Dist/Unattended	44.00	12.50	
30	East Rutland - Rutland City VT	Dist/Unattended	44.00	12.50	
31	North Rutland - Rutland Town VT	Dist/Unattended	44.00	12.50	
32	Mill Street - Bennington VT	Dist/Unattended	44.00	12.50	
33	Georgia - Georgia VT	Dist/Unattended	34.50	12.50	
34	Quechee - Hartford VT	Dist/Unattended	44.00	12.50	
35	Pleasant Street - Randolph VT	Dist/Unattended	44.00	12.50	
36	Bay Street - St. Johnsbury VT	Dist/Unattended	34.50	12.50	
37	South Street - Springfield VT	Dist/Unattended	44.00	12.50	
38	Riverside - Springfield VT	Dist/Unattended	46.00	12.50	
39	Windsor - Windsor VT	Dist/Unattended	44.00	12.50	
40	Gas Turbine - Rutland VT	Combination U	44.00	12.50	

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Gas Turbine - Ascutney VT	Combination U	44.00	13.20	
2	North Hyde Park - Johnson VT	Dist/Unattended	34.50	4.00	
3	Lowell - Lowell VT	Transmission U	44.00	34.50	
4	East Thetford - Thetford VT	Dist/Unattended	44.00	12.50	
5	South Rutland - Rutland VT	Dist/Unattended	44.00	12.50	
6	Lalor Avenue - Rutland VT	Dist/Unattended	46.00	12.50	
7	Weybridge - Weybridge VT	Combination U	44.00	12.50	
8	Milton - Milton VT	Combination U	34.50	2.30	
9	Milton - Milton VT	Dist/Unattended	34.50	12.50	
10	Nason Street - St Albans VT	Dist/Unattended	34.50	12.50	
11	Rawsonville - Jamaica VT	Dist/Unattended	44.00	12.50	
12	East Barnard - Barnard VT	Dist/Unattended	44.00	34.50	
13	Silk Road - Bennington VT	Dist/Unattended	44.00	12.50	
14	South Brattleboro - Brattleboro VT	Dist/Unattended	69.00	12.50	
15	Manchester - Manchester VT	Dist/Unattended	44.00	12.50	
16	Sheldon Springs - Sheldon VT	Dist/Unattended	34.50	12.50	
17	Underhill - Jericho VT	Dist/Unattended	34.50	12.50	
18	Ryegate - Ryegate VT	Transmission U	46.00	34.50	
19	Stratton Mountain - Winhall VT	Dist/Unattended	46.00	12.50	
20	Bromley - Winhall VT	Dist/Unattended	44.00	12.50	
21	Woodstock - Woodstock VT	Dist/Unattended	44.00	12.50	
22	Snowshed - Sherburne VT	Dist/Unattended	34.50	12.50	
23	Middlebury #2 - Middlebury VT	Dist/Unattended	44.00	12.50	
24	East Middlebury - Middlebury VT	Dist/Unattended	44.00	12.50	
25	Sherburne - Sherburne VT	Dist/Unattended	44.00	12.50	
26	North Bennington - Bennington VT	Dist/Unattended	44.00	12.50	
27	Pittsford Village - Pittsford VT	Dist/Unattended	44.00	12.50	
28	East - St Albans VT	Dist/Unattended	34.50	12.50	
29	Lyons Street - Bennington VT	Dist/Unattended	44.00	12.50	
30	North Springfield - Springfield VT	Dist/Unattended	44.00	12.50	
31	Bethel - Royalton VT	Dist/Unattended	44.00	12.50	
32	Londonderry - Londonderry VT	Dist/Unattended	44.00	12.50	
33	West Milton - Milton VT	Dist/Unattended	34.50	12.50	
34	North Elm Street - St Albans VT	Dist/Unattended	34.50	12.50	
35	Kendall Farm - Winhall VT	Transmission U	46.00	13.80	
36	Proctor - Proctor VT	Dist/Unattended	46.00	4.16	
37	Ballard Road - Georgia	Transmission U			
38	Wallingford - Wallaingford VT	Dist/Unattended	46.00	12.47	
39	Putnam Rd	Transmission U			
40	Graniteville	Dist/Unattended	34.50	12.47	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Total		4950.76	1653.77	
2	Miscellaneous - Various (78)	Dist/Unattended			
3	Miscellaneous - Various (33)	Transmission U			
4	Miscellaneous - Various (10)	Combination U			
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
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39					
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
11	1					1
56	1					2
7	1					3
14	1					4
18	1					5
5	1					6
9	1					7
14	1					8
36	2					9
7	1					10
20	1					11
22	1					12
11	1					13
14	1					14
5	1					15
5	1					16
11	1					17
22	1					18
11	1					19
11	1					20
22	1					21
20	1					22
14	3					23
11	1					24
3	3					25
11	1					26
11	1					27
11	1					28
11	1					29
14	1					30
22	1					31
23	1					32
14	1					33
11	1					34
20	1					35
28	1					36
14	1					37
14	1					38
7	1					39
56	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
7	1					1
1						2
4	1					3
8	1					4
6	2					5
14	1					6
10	1					7
6	3					8
9	3					9
1	3					10
2	1					11
14	1					12
28	1					13
14	1					14
2	1					15
11	1					16
4	1					17
13	1					18
13	1					19
13	1					20
13	1					21
72	2					22
13	1					23
6	1					24
4	1					25
31	2	1				26
4	1					27
6	1					28
4	1					29
13	1					30
11	1					31
13	1					32
13	1					33
13	1					34
13	1					35
9	1					36
13	1					37
13	1					38
13	1					39
18	3					40

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
11	1					1
1	3					2
20	1					3
6	1					4
25	2					5
13	1					6
13	2					7
9	1					8
11	1					9
13	1	1				10
6	1					11
20	1					12
13	1					13
13	2					14
22	2					15
9	1					16
10	2					17
19	1					18
56	2	1				19
13	1					20
24	1					21
13	1					22
21	2					23
13	1					24
25	2					25
13	1					26
13	1					27
13	1					28
13	1					29
13	1					30
13	1					31
9	1					32
9	1					33
12	1					34
32	2		Condenser	2	32	35
7	1					36
						37
10	1					38
						39
10	1					40

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
1687	144	3		2	32	1
257	78					2
52	33					3
23	10					4
						5
						6
						7
						8
						9
						10
						11
						12
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						35
						36
						37
						38
						39
						40

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Construction - Various	VELCO	107	689,603
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
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