

Summary of GMP Power Supply Expenses

	Additional description	Proposed PSA Component	FERC Account Number	Rationale
Jointly Owned Units - Non-fuel O&M				
Operation – Supervision & Eng	Steam	A	500	Little/no GMP control
Steam Expense	Steam	A	502	" "
Steam From Other Sources	Steam	A	503	" "
Steam Transfer Credit	Steam	A	504	" "
Electric Expenses	Steam	A	505	" "
Misc Steam Expenses	Steam	A	506	" "
Rents	Steam	A	507	" "
Allowances	Steam	A	509	" "
Maintenance Supervision & Eng	Steam	A	510	" "
Maintenance of Structures	Steam	A	511	" "
Maintenance of Boiler Plant	Steam	A	512	" "
Maintenance of Electric Plant	Steam	A	513	" "
Maintenance of Misc Steam Plant	Steam	A	514	" "
Maintenance of Steam Production Plant Non-Major	Steam	A	515	" "
Operation – Supervision & Eng	Nuclear	A	517	" "
Fuel	Nuclear	B	518	" "
Coolants and Water	Nuclear	A	519	" "
Misc Nuclear Power Expense	Nuclear	A	520	" "
Steam from Other Sources	Nuclear	A	521	" "
Steam Transferred-Cr	Nuclear	A	522	" "
Electric Expenses	Nuclear	A	523	" "
Misc Nuclear Power Expenses	Nuclear	A	524	" "
Rents	Nuclear	A	525	" "
Maintenance Supervision & Eng	Nuclear	A	528	" "
Maintenance of Reactor Plant Eq	Nuclear	A	529	" "
Maintenance of Electric Plant	Nuclear	A	530	" "
Maintenance of Misc Steam Plant	Nuclear	A	531	" "
Maintenance of Misc Nuclear Plant	Nuclear	A	532	" "
Operation – Supervision & Eng	Other	A	546	" "
Generation Expense	Other	A	548	" "
Misc	Other	A	549	" "
Rents	Other	A	550	" "
Maintenance of Supervision & Eng	Other	A	551	" "
Maintenance of Structures	Other	A	552	" "
Maintenance of Misc	Other	A	553-554	" "
GMP Owned Units - Non-fuel O&M				
Operation – Supervision & Eng	Hydro	B	535	Under GMP control
Water of Power	Hydro	B	536	" "
Hydraulic Expenses	Hydro	B	537	" "
Electric Expenses	Hydro	B	538	" "
Misc Hydraulic power gen expense	Hydro	B	539	" "
Rents	Hydro	B	540	" "
Maintenance Supervision & Eng	Hydro	B	541	" "
Maintenance of Structures	Hydro	B	542	" "
Maintenance of Reservoirs, Dams, etc	Hydro	B	543	" "
Maintenance of Electric Plant	Hydro	B	544	" "
Maintenance of Misc Hydraulic plant	Hydro	B	545	" "
Operation – Supervision & Eng	Other	B	546	" "
Fuel	Other	B	547	" "
Generation Expense	Other	B	548	" "
Misc	Other	B	549	" "
Rents	Other	B	550	" "
Maintenance of Supervision & Eng	Other	B	551	" "
Maintenance of Structures	Other	B	552	" "
Maintenance of Misc	Other	B	553-554	" "
Purchased Transmission and related	FERC Account 565. Primarily ISO-NE and VELCO costs. Smaller fractions of Phase 1/2 support costs, NEPCO, NYPA.	A	565	Little/no GMP control, likely volatility.

ISO-NE OATT, Market Services				
Transmission by Others	VELCO VTA, Regional Network Service (NOATT 1 and 9), Phase I/II support costs, National Grid (OATT, G-33, Ashuelot), SPEED, VEC, etc	A	565	Little/no GMP control
Schedule 2 VAR Charges/Credits	Reactive power and voltage support	A	561.4	Little/no GMP control
Schedule 16 Black Start Credits/Charges	System restoration payments to GMP for its units with black start capability	A	561.8	" "
ISO Sched 1 RNS	Scheduling, system control & dispatch for RNS load	A	561.4	" "
ISO Sched 1 Through & Out	Scheduling, system control & dispatch for Through or Out load	A	561.4	" "
ISO Sched 2	Administrative charges for energy market administration	A	575.7	" "
ISO Sched 3	Reliability market administration	A	561.8/575.7	" "
ISO Sched 4	Allocated FERC charges	A	575.7	" "
ISO Sched 5	NESCOE Charge	A	575.7	" "
Interest and Late Fees		A	565	Booked as Energy charge
NEPOOL Expenses	attorney fees for NEPOOL activities	A	565	
Rents Trans		A	567	Little/no GMP control
Highgate O&M				
Supervision Eng High Oper		A	560	" "
Load Dispatching High Oper		A	561	" "
Station Expenses High Oper		A	562	" "
Overhead Line Exp High Oper		A	563	" "
Rents other Highgate		A	567	" "
Supervision Eng High Maintenance		A	568	" "
Maintenance of Structures (Major Only)		A	569	" "
Station Equip High Maintenance		A	570	" "
Overhead Lines High Maintenance		A	571	" "
GMP Owned Units - Fuel	Includes hydro units, peaking units and Searsburg	B	547	All energy costs in B
Jointly Owned Units - Fuel	Includes Wyman 4, Stony Brook, McNeil, Millstone	B	501/518/547	" "
Power Transaction related accounts				
Existing Long-term Contracts - Energy Charges	Energy in A, Capacity in B	B	555	All energy costs in B
Existing Long-term Contracts - Capacity Charges	Energy in A, Capacity in B	A	555	Changes fundamentally not under GMP control.
Existing Long-term Sales for Resale - Energy Revenues	Energy in A, Capacity in B	B	447	All energy costs in B.
Existing Long-term Sales for Resale - Capacity Revenues	Energy in A, Capacity in B	A	447	Changes fundamentally not under GMP control.
Future bilateral purchases & sales of Energy - Energy Charges	Energy in A, Capacity in B	B	555, 447	All energy costs in B.
Future bilateral purchases & sales of Energy - Capacity Charges	Energy in A, Capacity in B	A	555, 447	
Future bilateral purchases & sales of capacity	Energy in A, Capacity in B	A	555, 447	
Financial Hedging Instruments (for energy costs)		B	555	Used to hedge energy costs
REC sale revenues (or purchase costs)	Renewable energy credits	B	447	All energy costs in B
RES compliance costs	Renewable energy standard	B	555	
ISO Market Settlement Accounts				
Day Ahead Energy	Includes cost of GMP load obligation & revenue from all GMP resources	B	555	Energy Component Only -All Energy in B
Real Time Energy	Includes cost of GMP load obligation & revenue from all GMP resources	B	555	Energy Component Only -All Energy in B
Energy losses	The loss component of LMP costs to serve GMP load & LMP revenues from GMP resources.	A	555	Marginal Loss Component - Little/no GMP control
Congestion	The congestion component of LMP costs to serve GMP load & LMP revenues from GMP resources	B	555	Can be partially hedged
Emergency Purchases	Made by ISO-NE	A	555	
Emergency Sales	Made by ISO-NE	A	447	
ICAP/FCM Capacity (charges and credits)		A	555	
Reliability Must Run ("RMR") charges		A	555	
Load response	ISO-NE load response program	A	555	
Regulation		A	555	
DA NCPC Charges	Operating reserves	A	555, 447	Matches costs when GMP units or joint-owned units are run for reliability and fuel expense appears as Component B. Non-GMP unit or joint-owned unit NCPC charges/credits will remain in Component A.
DA NCPC Credits	Operating reserves	B	555	Little/no GMP control
RT NCPC Charges	Operating reserves	B	555, 447	Matches costs when GMP units or joint-owned units are run for reliability and fuel expense appears as Component B. Non-GMP unit or joint-owned unit NCPC charges/credits will remain in Component A.

Certain subaccounts include costs subject to the Savings Sharing mechanism and therefore will be excluded from the Power Adjustor.

RT NCPC Credits	Operating reserves	B	555	Little/no GMP control
Forward Reserve Credits/Charges	Operating reserves	A	555	
Synchronous Condenser credits/charges	Operating reserves	A	555	
Cancelled Starts	Operating reserves	A	555	
OR Resources available in DA not dispatched in RT	Operating reserves	A	555	
DA NCPC credits for dispatchable load pumps	Operating reserves	A	555	
RT NCPC credits for dispatchable load pumps	Operating reserves	A	555	
NCPC credits for resources postured for reliability	Operating reserves	B	555, 447	Matches costs when GMP units or joint-owned units are run for reliability and fuel expense appears as Component B. Non-GMP unit or joint-owned unit NCPC charges/credits will remain in Component A.
Special Constraint Resource charges/credits	Operating reserves	B	555, 447	Matches costs when GMP units or joint-owned units are run for reliability and fuel expense appears as Component B. Non-GMP unit or joint-owned unit NCPC charges/credits will remain in Component A.
FTR/ARR		B		
LT On Peak ARR Credit	Revenues From FTR Auctions	A	555	Little/no GMP control
Monthly On Peak ARR Credit	Revenues From FTR Auctions	A	555	" "
LT Off Peak ARR Credit	Revenues From FTR Auctions	A	555	" "
Monthly Off Peak ARR Credit	Revenues From FTR Auctions	A	555	" "
FTR Auction Credits/Charges	Cost of FTR's in auction	B	555	Used to hedge congestion costs
Monthly FTR Congestion Credits/Charges	monthly congestion revenue paid to FTR holders	B	555	" "
Negative Congestion Adjustment	Charge if FTR congestion revenue is negative	A	555	Little/no GMP control
Annual FTR Adjustments	Disbursement of Excess FTR congestion revenue	B	555	only paid to FTR holders
NEPOOL GIS Fees	GIS transaction fees, and GMP share of NEPOOL GIS overhead costs.	A	555	

Excluded from the Power Adjustor:

Transmission for Others (this is mostly subtransmission service for VT utilities)