

STATE OF VERMONT
PUBLIC UTILITY COMMISSION

Case No. 20-0277-PET

Green Mountain Power Power Supply, Retail Revenue and Exogenous Change Adjustor informational filing: First Quarter Fiscal Year 2020, and Net Power Adjustor Proposal	
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Case No. 20-0399-TF

Tariff filing of Green Mountain Power Corporation to revise the power supply, retail revenue, and exogenous adjustors, and to adjust base rates to remove previous exogenous adjustor embedded in rates, pursuant to its Multi-Year Regulation Plan, effective with bills rendered on or after April 1, 2020	
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Order entered: 03/19/2020

**ORDER CLOSING PETITION CASE,
GRANTING REQUEST TO DELAY IMPLEMENTATION OF UPWARD ADJUSTMENTS, AND SETTING
DEADLINE FOR RECOMMENDATIONS**

I. BACKGROUND

On January 30, 2020, Green Mountain Power Corporation (“GMP”) filed a petition seeking approval of proposed adjustments outlined in its Multi-Year Regulation Plan (“MYRP”) and its prior regulation plans. The petition was assigned case number 20-0277-PET. The petition included information supporting GMP’s calculation of the proposed adjustments.

On February 12, 2020, GMP filed revised tariff sheets, proposed to take effect on April 1, 2020. The tariffs were assigned case number 20-0399-TF. The revised tariff sheets reflect the following adjustments:

1. Power Supply and Retail Revenue Adjustor under the MYRP for FY2020 Q1 (October 1 - December 31, 2019);
2. Exogenous Major Storm Adjustor under the MYRP for FY2020 Q1 (October 1 - December 31, 2019);
3. Net Power Adjustor from prior alternative regulation plans; and

4. Removal of the previous Power Supply and Exogenous Adjusters from rates on March 31, 2020.

On March 13, 2020, the Vermont Department of Public Service (“Department”) filed comments on GMP’s tariff filing in case number 20-0399-PET. The Department states that GMP’s revised tariff sheets are consistent with the requirements for quarterly adjustments under the MYRP, which entitles GMP to implement these adjustments as of April 1, 2020. The Department notes that Section VI(A) of the MYRP establishes that although the substance of GMP’s Power Supply and Retail Revenue Adjustors may be subject to Commission investigation, these adjustors “shall go into effect on the first day of the second quarter following the relevant quarterly measurement period” and “are not subject to Commission suspension.”¹ The Department further states that it will address the substance of the adjustments, to the extent necessary, in a future filing in Case No. 20-0277-PET.²

On March 16, 2020, GMP filed a letter requesting that the Commission delay implementation of the adjustors that are the subject of this proceeding by one quarter, to July 1, 2020, due to the unprecedented events occurring at this time related to COVID-19. GMP states that it will monitor the situation and will advise the Commission well in advance whether further collection delay appears needed well. GMP states that it is proposing no change to the implementation date of the downward adjustment on rates that will result from the expiration of previous Power Supply and Exogenous Adjustors. Accordingly, the previous Power Supply and Exogenous Adjustors will expire on March 31 as described above, and customers will see the benefit of that expiration on their next bill cycle. GMP notes that it has discussed the proposed delay with the Department and that the Department intends to file a response.³

II. DISCUSSION

Consistent with past practice, the Commission expects that all periodic adjustments to rates made under an alternative regulation plan will be filed as a tariff case and include all

¹ See Case No. 18-1633-PET, Final MYRP, dated June 7, 2019, Section VI(A), page 29.

² The Department states that it intends to file any substantive comments or request for investigation in Case No. 20-0277-PET by no later than April 15, 2020.

³ The Department has not yet filed a response to GMP’s request for delayed implementation. Because delayed implementation will benefit ratepayers due to the postponement of upward adjustments, we are proceeding with this Order without the Department’s comments.

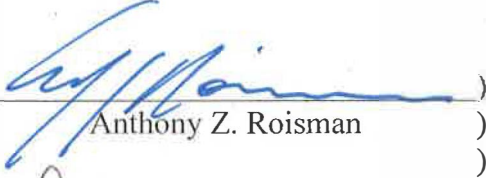
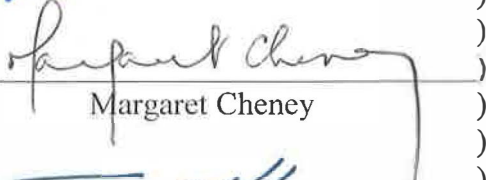

materials supporting the proposed tariff.⁴ Accordingly, the Commission is dismissing case number 20-0277-PET and will complete its review of GMP's proposed adjustments in case number 20-0399-TF. GMP shall refile all materials in support of its proposed adjustments in case number 20-0399-TF.

We grant GMP's request to delay implementation to July 1, 2020, of the adjustors that would increase rates. To the extent that delaying implementation requires a modification of GMP's MYRP, we approve such a modification because of the unprecedented events occurring at this time related to COVID-19. Removal of the previous Power Supply and Exogenous Adjustors from rates on March 31, 2020, will proceed as planned. GMP shall submit updated tariff sheets reflecting the revised effective dates as soon as practicable.

We request that the Department, by no later than April 17, 2020, supplement its initial filing in case number 20-0399-TF to indicate whether it is requesting that an investigation be opened into the substance of the proposed adjustors.

⁴ See e.g., *Tariff filing of Vermont Gas Systems, Inc. for a reduction of the natural gas charge of 6.5% equivalent to an overall firm rate decrease of 2% and change in the RNG Adder effective with bills rendered on and after November 1, 2019*, Case No. 19-3379-TF, Order of 10/31/2019.

Dated at Montpelier, Vermont, this 19th day of March, 2020.

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Anthony Z. Roisman)	PUBLIC UTILITY
)	
)	COMMISSION
Margaret Cheney)	
)	
)	OF VERMONT
Sarah Hofmann)	

OFFICE OF THE CLERK

Filed: March 19, 2020

Attest. 
Clerk of the Commission

Notice to Readers: This decision is subject to revision of technical errors. Readers are requested to notify the Clerk of the Commission (by e-mail, telephone, or in writing) of any apparent errors, in order that any necessary corrections may be made. (E-mail address: puc.clerk@vermont.gov)

Appeal of this decision to the Supreme Court of Vermont must be filed with the Clerk of the Commission within 30 days. Appeal will not stay the effect of this Order, absent further order by this Commission or appropriate action by the Supreme Court of Vermont. Motions for reconsideration or stay, if any, must be filed with the Clerk of the Commission within 28 days of the date of this decision and Order.

PUC Case No. 20-0277-PET & 20-0399-TF – JOINT SERVICE LIST

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